

September 16, 2023

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

Dear Sirs,

Sub. : Disclosure of Inter-se transfer of shares amongst the Promoter and his immediate relatives pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We would like to inform you that the Company has received an information from Mr. Paras Patel being Promoter of Praveg Limited (hereinafter referred as "The Company") that he intends to acquire 20,91,712 equity shares of the company by way of gift amongst Promoter and his immediate relatives person forming part of the promoter group through inter-se transfer of shares.

This being an inter-se transfer of shares amongst promoter and his immediate relatives, the same falls within the exemption under Regulation 10(1)(a)(i) provided under SEBI (SAST) Regulations, 2011. This is in nature of gift; hence no consideration will be transferred.

The aggregate holding of the promoter and promoter group before and after the above inter-se transfer remains the same.

In this connection, necessary disclosure under Regulation 10(5) for the above-said acquisition in the prescribed format, as submitted by the acquirer is enclosed herewith for your kind information and records.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours Faithfully,

For Praveg Limited

(Formerly known as Praveg Communications (India) Limited)

MUKESHKUMAR
AR
SOHANRAM
CHAUDHARY

Mukesh Chaudhary

*Company Secretary &
Compliance Officer*

Encl. : As Above

PRAVEG LIMITED

(Formerly known as Praveg Communications (India) Limited)

Regd. Office: 214, Athena Avenue, Behind Jaguar Showroom, S. G. Highway, Gota, Ahmedabad-382481, INDIA
CIN: L24231GJ1995PLC024809 | Phone: +91 79 27496737 | Email: info@praveg.com | Website: www.praveg.com

PARASKUMAR MANEKLAL PATEL

43, Raghukul Bunglows, Opp. Gulab Tower,
Nr. Sola Over Bridge, Thaltej,
Ahmedabad - 380054

September 16, 2023

BSE Limited

Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Dear Sirs,

Sub. : Inter-se transfer of shares amongst the Promoter and his immediate relatives


Ref. : Disclosure pursuant to Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In compliance with the provisions of Regulation 10(1)(a)(i) read with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Paraskumar Maneklal Patel, Promoter of Praveg Limited (hereinafter referred to as "The Company"), residing at 43, Raghukul Bunglows, Opp. Gulab Tower, Nr. Sola Over Bridge, Thaltej, Ahmedabad - 380054, Gujarat, India, hereby enclose the disclosure with regard to the proposed acquisition of equity shares of the Company by me through inter-se transfer of shares in nature of the gift, for your information and records.

Thanking You,

Yours Faithfully,

Patel
Paraskumar
r Maneklal



Digitally signed by Patel Paraskumar
Maneklal
DN: c=IN, o=Personal,
postalCode=380054, l=Ahmedabad,
st=Gujarat, street= Bridge, stNo=4857,
2.5.4.20=1b18ad1ac3d7081f4ac070efbe8
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serialNumber=30828621aac664c4c7f81
aaf9f8b5002357178c28a8e075118cc
1312dbb
email=paraspaveg@gmail.com,
cn=Patel Paraskumar Maneklal
Date: 2023.09.16 18:33:10 +05'30'

Paras Patel
Acquirer / Promoter

Encl. : As Above

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Sr. No.	Particulars	Disclosure
1.	Name of the Target Company (TC)	Praveg Limited <i>(Formerly known as Praveg Communications (India) Limited)</i>
2.	Name of the acquirer(s)	Paraskumar Maneklal Patel
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Sunita Paras Patel Pranay Paras Patel
	b. Proposed date of acquisition	On or before 27/09/2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	Sunita Paras Patel - 12,77,965 Pranay Paras patel - 8,13,747
	d. Total shares to be acquired as % of share capital of TC	9.24%
	e. Price at which shares are proposed to be acquired	NIL - Since the transfer is by way of gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Promoter and his immediate relatives in nature of Gift
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 489.61/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not applicable, since the proposed transfer is by way of gift amongst Promoter and his immediate relatives hence acquisition price shall be Zero.

9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	Yes			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes			
11.	Shareholding details	Before the proposed transaction	the	After the proposed transaction	the
		No. of shares/ voting rights	% w.r.t total share capital of TC	No. of shares/ voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers) Paraskumar Maneklal Patel	35,56,945	15.71	56,48,657	24.95
b. Seller(s) Sunita Paras Patel - 12,77,965 Pranay Paras patel - 8,13,747	20,91,712	9.24	0	0.00	

Patel
Paraskumar
Maneklal

Digitally signed by Patel Paraskumar Maneklal
DN: c=IN, o=Personal,
postalCode=380019, st=Ahmedabad,
ou=Citizen, email=Bridge, email=8872,
2.5.4.20=1b118a71ac537db116ac070fbc
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serialNumber=308b8d21aa6664d6f8
1aa979b1d03357178c7d3ab6607321f8
c11313d6c,
email=parasprave@gmail.com,
cn=Patel Paraskumar Maneklal,
Date: 2023.09.16 18:33:50 +05'30'

Paras Patel
Acquirer/Promoter
Date : 16/09/2023
Place : Ahmedabad