

August 26, 2022

BSE Limited,

1st Floor, New Trading Wing,
Rotunda Building, P J Towers,
Dalal Street, Fort,
Mumbai 400 001.

Dear Madam/ Sir,

Ref: Nitin Castings Limited
Scrip Code: BSE: 508875

Sub: Outcome of the Board Meeting held on August 26, 2022

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 this is to inform you that the Board of Directors of the Company at their meeting held today on August 26, 2022 has *inter-alia* approved the following:

1. The date & time of Annual General Meeting for the FY 2021-22 as 29th September, 2022 at 11.00 a.m.
2. Payment of Equity Dividend for the financial year 2021-2022 of Rs. 0.5 Paise per share (ie.10% of Face Value of Share) subject to approval of Share-holders at ensuing Annual General Meeting.
3. Book Closure Date and Record Date for Dividend were considered as 24th September, 2022 to 30th September, 2022 as Book closure date and 23rd September, 2022 as record Date.
4. Appointment of M/s. Kala Agarwal as a Secretarial Auditor of the company for the Financial Year 2022-2023
5. Secretarial Audit Report for Financial Year 2021-2022.
6. Resignation of M/s. GMI & Associate and appointment of M/s. Jhunjhunwala Jain & Associates LLP as a Statutory Auditor of the Company in place of M/s GMJ & Associates.
7. Related Party Transaction of the Financial Year 2022-2023
8. Appointment of Mrs. Preethi Anand as an Independent Director of the company for the period of 5 years.
9. After careful discussion regarding the issuance of the ESOP, the Board decided that the ESOP should be called off.

The Meeting commenced at 4.00 p.m. and concluded at 6.30 p.m.

We request you to take the same on your records.

Thanking you,

FOR NITIN CASTING LIMITED



NITIN KEDIA
DIRECTOR
DIN: 00050749