



HFCL Limited

8, Commercial Complex, Masjid Moth, Greater Kailash - II,
New Delhi - 110048, India

Tel : (+91 11) 3520 9400, 3520 9500 Fax : (+91 11) 3520 9525

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HFCL/SEC/23-24/Online

Date: August 31, 2023

BSE Limited Corporate Relations Department Phiroze Jeejeebhoy Towers Dalal Street Fort, Mumbai 400 001 Maharashtra, India Corp.relations@bseindia.com Security Code No.: 500183	National Stock Exchange of India Limited Listing Department Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex Bandra (East), Mumbai 400051 Maharashtra, India cmlist@nse.co.in Security Code No. : HFCL
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Subject: Qualified institutions placement of equity shares of face value of ₹ 1 each (the “Equity Share(s)”) by HFCL Limited (the “Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”), and Section 42 and 62 of the Companies Act, 2013 (including the rules made thereunder), as amended (the “Issue”)

Dear Sir(s)/Madam

Please refer to our letter dated August 28, 2023 intimating you about the meeting of the Fund Raising Committee of Directors (“**Committee**”) to be held on August 31, 2023 in respect of the Issue.

The Issue was opened on August 28, 2023 and the same was intimated to you vide our letter dated August 28, 2023. We wish to inform you that the Committee at its meeting held today i.e. August 31, 2023 has, *inter alia*, passed the following resolutions:

- Approved the closure of the Issue today (i.e. August 31, 2023) pursuant to the receipt of application forms and the funds in the escrow account from the eligible qualified institutional buyers in accordance with the terms of the Issue;
- Determined and approved the allocation of 5,10,14,491 Equity Shares at an Issue price of ₹69/- per Equity Share, in accordance with the SEBI ICDR Regulations (**including a premium of ₹ 68/- per Equity Share**) upon the closure of the Issue, determined in accordance with the formula prescribed under Regulation 176 of the SEBI ICDR Regulations, for the Equity Shares to be allotted to the eligible qualified institutional buyers in the Issue;
- Approved and adopted the placement document dated August 31, 2023; and
- Approved and finalised the confirmation of allocation note to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.



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The meeting of the Committee commenced at 5.00 p.m. and concluded at 5.30 p.m.

We request you to kindly take this on record, and the same be treated as compliance under the applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you

Yours faithfully
For **HFCL Limited**

(Manoj Baid)
President & Company Secretary