

FUTURE RETAIL



20th October, 2021

To,
Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 540064
Scrip Code of Debt: 958809, 958810 & 959518

Listing Department
National Stock Exchange of India Limited
Bandra Kurla Complex,
Bandra East,
Mumbai - 400 051
Symbol: FRETAIL

Dear Sir / Madam,

Ref : Disclosure under Regulation 30 and other applicable regulations of the SEBI (Listing and other Disclosure Requirements) Regulations, 2015

Sub : Partial Award on Jurisdiction – SIAC Arbitration No. 960 of 2020

Further to our earlier intimation(s), we would like to inform that the advocates of the Company are in receipt of a Partial Award dated 20th October, 2021 from Singapore International Arbitration Centre in SIAC Arbitration No. 960 of 2020 on the Jurisdictional Objection application filed by the Company.

The Arbitration Tribunal has passed a Partial Award dismissing the Jurisdictional Objection application and *inter-alia* decided the following:

The Tribunal has only made two final and conclusive findings with regard to the three Agreements: (i) each of the Parties is bound by the FCPL SHA Arbitration Agreement, including FRL notwithstanding its non-signatory status, and (ii) the FCPL SHA Arbitration Agreement extends to disputes under the FRL SHA and SSA.

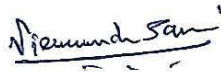
While the Tribunal has made no final and binding finding on the effectiveness of the substantive provisions contained in the three Agreements, the Company would be deciding on its future course of action based on the legal advice and available remedies in law.

The above is for your information and record. This may be treated as disclosure under Regulation 30 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Future Retail Limited



Virendra Samani
Company Secretary

CC : **Singapore Exchange Securities Trading Limited**
2, Shenton Way, #02-02, SGX Centre 1.
Singapore -068 804