

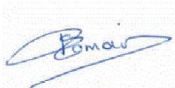
## ANNEXURE – 1

**Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011****Part-A- Details of the Acquisition**

|   |  |  |   |
|---|--|--|---|
| Name of the Target Company (TC)   | <b>HARIOM PIPE INDUSTRIES LIMITED</b>    |  |   |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Malabar India Fund Limited               |  |   |
| Whether the acquirer belongs to Promoter/Promoter group   | No                                       |  |   |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | National Stock Exchange of India Limited |  |   |
| Details of the acquisition as follows   | <b>Number</b>                            | <b>% w.r.t. total share/voting capital wherever applicable (*)</b> | <b>% w.r.t. total diluted share/voting capital of the TC (**)</b> |
| <b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>  |  |  |   |
| a) Shares carrying voting rights  | Nil                                      | N.A.   | N.A.  |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)  | Nil                                      | N.A  | N.A   |
| c) Voting rights (VR) otherwise than by equity shares   | Nil                                      | N.A  | N.A   |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)                      | Nil                                      | N.A  | N.A   |
| <b>e) Total(a+b+c+d)</b>  | <b>Nil</b>                               | <b>N.A.</b>  | <b>N.A.</b>   |
| <b>Details of acquisition</b>   |  |  |   |
| a) Shares carrying voting rights acquired   | 4,05,000                                 | 1.30%  | 1.30%   |
| b) VRs acquired otherwise than by equity shares   | Nil                                      | N.A  | N.A   |
| c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired | 24,35,000                                | 7.86%  | 7.86%   |

|  |  |              |              |
|--|--|--------------|--------------|
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | Nil  | N.A          | N.A          |
| <b>e) Total (a+b+c+d)</b>  | <b>28,40,000</b>   | <b>9.16%</b> | <b>9.16%</b> |
| <b>After the acquisition, holding of acquirer along with PACs of:</b>  |  |              |              |
| a) Shares carrying voting rights   | 405,000  | 1.30%        | 1.30%        |
| b) VRs otherwise than by equity shares   | Nil  | N.A          | N.A          |
| c) Warrants/ <del>convertible securities/any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | 24,35,000  | 7.86%        | 7.86%        |
| d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)  | Nil  | N.A          | N.A          |
| <b>e) Total (a+b+c+d)</b>  | <b>28,40,000</b>   | <b>9.16%</b> | <b>9.16%</b> |
| Mode of acquisition (e.g. <del>open market / public issue / rights issue/</del> preferential allotment / <del>inter-se transfer/encumbrance,</del> etc.)   | Preferential Allotment of equity shares and fully convertible warrants                                       |              |              |
| Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | Each Warrant upon being fully paid up shall be converted into 1 Equity Share of Rs. 10/- each of the Company |              |              |
| Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.        | 31 March 2023  |              |              |
| Equity share capital / total voting capital of the TC before the said acquisition:-  | 254,762,040 Equity Shares of Rs. 10/- each Fully Paid Up   |              |              |
| Equity share capital/ total voting capital of the TC after the said acquisition  | 309,637,540 Equity Shares of Rs. 10/- each Fully Paid Up   |              |              |
| Total diluted share/voting capital of the TC after the said acquisition.   | 309,637,540 Equity Shares of Rs. 10/- each Fully Paid Up   |              |              |

For. **Malabar India Fund Limited**



**Anju Keerti Ramnarain**  
**Authorised Signatory**

**Date:** April 05, 2023

**Place:**

**Note:**

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

**Total Equity Share Capital as on December 31, 2021 is 1,18,13,500 Equity Shares of Rs. 10/- Each Fully Paid-up**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Total Diluted Capital as on January 25, 2022 is 1,37,81,500 Equity Shares of Rs. 10/- Each Fully Paid-up assuming full conversion of the outstanding convertible warrants into equity shares of the TC.**

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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## MALABAR INDIA FUND LIMITED

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April 05, 2023

To,  
Department of Corporate Affairs

|   |  |
|---|--|
| National Stock Exchange of India Limited<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E)<br>Mumbai – 400 051                            | BSE Limited<br>P.J Tower, Dalal Street,<br>Mumbai-400001 |
| Company Secretary<br>Hariom Pipe Industries Limited,<br># 3-4-174/12/2, 1st Floor, Lane Beside<br>Spencer's, Pillar No 125, Attapur, Hyderabad–<br>500 048, T.G |  |

**Sub: Intimation/Disclosure under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

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Dear Sir,

With reference to the captioned subject, please find enclosed (as **Annexure - 1**) the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 pursuant to acquisition of 4,05,000 equity shares and 24,35,000 fully convertible warrants of Hariom Pipe Industries Ltd through preferential allotment.

We request you to take the same on your records.

Thanking You,

For **Malabar India Fund Limited**



.....  
**Anju Keerti Ramnarain**  
Authorized Signatory

**Encl: as above**

**MALABAR INDIA FUND LIMITED**

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