



**WSFx Global Pay Limited**  
Formerly known as "Wall Street Finance Ltd."

Unit 622, 6th Floor, The Summit  
Business Bay – Omkar, M.V. Road,  
Opp. PVR Cinema, Chakala,  
Andheri (East), Mumbai – 400 093.  
CIN No. L99999MH1986PLC039660

Date: 13<sup>th</sup> February 2023

To,  
The Manager,  
Department of Corporate Services,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

**Subject: Outcome of the Board Meeting held on 13<sup>th</sup> February 2023**  
**(Commenced at: 05:00 PM and Concluded at: 07:25 PM)**

**Scrip ID: WSFX**  
**Scrip Code: 511147**

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Dear Sir/ Madam,

This is to inform you that the Board of Directors of the Company at their meeting held today i.e. 13<sup>th</sup> February 2023 has inter-alia considered and approved the Unaudited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022, as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation, 2015, we enclose herewith the following:

1. Un-Audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2022;
2. Limited Review report issued by the Statutory Auditor of the Company for the quarter and nine months ended 31<sup>st</sup> December 2022;

You are requested to kindly take the above information on records.

Thanking You,

Yours faithfully,

**For WSFx Global Pay Limited)**  
(Formerly known as Wall Street Finance Limited)

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**Manisha Lakhotia**  
**Company Secretary and Compliance Officer**  
*Encl: As above*



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www.wsfx.in

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to  
The Board of Directors  
WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of WSFx Global Pay Limited (Formerly known as Wall Street Finance Limited) (the "Company") for the quarter ended December 31, 2022 and year to date from April 1, 2022 to December 31, 2022 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Other Matter

The figures included in unaudited financial results for the quarter and nine months ended December 31, 2021 have been reviewed and financial year ended March 31, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on February 10, 2022 and May 27, 2022 respectively.

For S.R. BATLIBOI & Co. LLP  
Chartered Accountants  
ICAI Firm registration number: 301003E/E300005

per Shrawan Jalan  
Partner  
Membership No.: 102102

UDIN: 23102102BGXIWD1217

Mumbai  
February 13, 2023



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## WSFX GLOBAL PAY LIMITED (FORMERLY KNOWN AS WALL STREET FINANCE LIMITED)

CIN : L99999MH1986PLC039660

FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED DECEMBER 31, 2022

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31-Dec-22 (Unaudited)	30-Sep-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Dec-22 (Unaudited)	31-Dec-21 (Unaudited)	31-Mar-22 (Audited)
<b>1</b>	<b>Income from Operations</b>						
	a) Revenue from Operations	1,120.01	1,387.93	772.51	3,337.96	2,313.34	2,881.67
	b) Other Income	35.78	35.30	21.64	97.41	68.62	129.10
	<b>Total Revenue</b>	<b>1,155.79</b>	<b>1,423.23</b>	<b>794.15</b>	<b>3,435.37</b>	<b>2,381.96</b>	<b>3,010.77</b>
<b>2</b>	<b>Expenses</b>						
	a. Employee benefits expense	381.86	375.69	301.32	1,053.44	798.73	1,089.47
	b. Finance Costs	30.34	24.56	15.11	76.84	40.35	68.09
	c. Depreciation & Amortization expenses	43.90	43.46	30.76	138.64	90.10	193.74
	d. Brokerage and commission	548.94	706.36	418.56	1,701.37	1,254.12	1,690.27
	e. Other Expenses	116.62	179.80	233.02	423.76	589.10	603.74
	<b>Total Expenses</b>	<b>1,121.66</b>	<b>1,329.87</b>	<b>998.77</b>	<b>3,394.05</b>	<b>2,772.40</b>	<b>3,645.32</b>
<b>3</b>	<b>Profit / (Loss) before exceptional items (1-2)</b>	<b>34.13</b>	<b>93.36</b>	<b>(204.62)</b>	<b>41.32</b>	<b>(390.44)</b>	<b>(634.55)</b>
<b>4</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>5</b>	<b>Net Profit / (Loss) before tax (3+4)</b>	<b>34.13</b>	<b>93.36</b>	<b>(204.62)</b>	<b>41.32</b>	<b>(390.44)</b>	<b>(634.55)</b>
<b>6</b>	<b>Tax Expense</b>						
	a. Current tax	-	-	-	-	-	-
	b. Deferred Tax	-	-	62.72	26.89	120.70	192.66
<b>7</b>	<b>Net Profit / (Loss) after tax (5+6)</b>	<b>34.13</b>	<b>93.36</b>	<b>(141.89)</b>	<b>68.21</b>	<b>(269.74)</b>	<b>(441.89)</b>
<b>8</b>	<b>Other comprehensive income (OCI) (Net of taxes)</b>	-	10.04	(1.20)	10.04	(3.61)	(9.09)
<b>9</b>	<b>Total comprehensive income (7+8)</b>	<b>34.13</b>	<b>103.39</b>	<b>(143.09)</b>	<b>78.25</b>	<b>(273.36)</b>	<b>(450.98)</b>
<b>10</b>	<b>Paid-up Equity Share Capital (Face Value Rs. 10/- each)</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>	<b>1,159.84</b>
<b>11</b>	<b>Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	<b>1,450.35</b>	<b>1,450.35</b>	<b>-</b>	<b>1,450.35</b>	<b>-</b>	<b>1,360.35</b>
<b>12</b>	<b>Earning per share (EPS) of Rs. 10 each (not annualised)</b>						
	(a) Basic	0.29	0.80	(1.22)	0.59	(2.33)	(3.81)
	(b) Diluted	0.29	0.80	(1.22)	0.59	(2.33)	(3.81)



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## Notes to the financial results:

1. Effective from December 27, 2022 the Company has changed its name from Wall Street Finance Limited to WSFx Global Pay Limited.
2. These financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the rules thereunder as amended.
3. The figures included in financial results for the quarter and nine months ended December 31, 2021 have been reviewed and financial year ended March 31, 2022 have been audited by the predecessor auditor who expressed an unmodified opinion on those statements on February 10, 2022 and May 27, 2022 respectively.
4. The Indian Parliament has approved the Code on Social Security, 2020 which subsumes the Provident Fund and the Gratuity Act and rules there under. The Ministry of Labour and Employment has also released draft rules thereunder on November 13, 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will evaluate the rules, assess the impact if any, and account for the same once the rules are notified and become effective.
5. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 13, 2023 and are hosted on website of the Company i.e. [www.wsfx.in](http://www.wsfx.in) and also available on the website of stock exchange [www.bseindia.com](http://www.bseindia.com)
6. Earnings per share for the quarters ended December 31, 2022, September 30, 2022 and December 31, 2021 and Nine Month ended December 31, 2022 and December 31, 2021 are not annualised.
7. The Company is engaged primarily in the business of forex and cross border payments in the current period, there is no separate reportable segment applicable in terms of the requirement of Ind AS 108, 'Operating Segments'.
8. Figures for the previous period have been regrouped / re-classified wherever necessary to make them comparable with current period.

For and on behalf of the Board of Directors

Place: Mumbai

Date: February 13, 2023

N. Srikrishna  
Whole Time Director & Chief Executive Officer



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