

VISHVPRABHA VENTURES LIMITED

(Formerly known as Vishvprabha Trading Ltd.)

Regd. Office : Ground Floor, Avighna Heights, Survey No. 45-4B, Behind Sarvoday Park, Nandivali Road,
Dombivili East 421201

CIN : L51900MH1985PLC034965

Website : www.vishvprabhaventures.com

Email: cosec@vishvprabhaventures.com

Date: 19/09/2022

To,

**The Manager
BSE Limited**

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400001

Ref : Scrip Code: 512064

Sub : Outcome of Board Meeting held on Monday, September 19, 2022.

Dear Sir/Madam,

Pursuant to provisions of Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform your good self that the meeting of the Board of Directors of our company held today on Monday, September 19, 2022 at registered office of our company inter alia considered and approved incorporation of subsidiary of the company.

The incorporation of subsidiary of company will leverage the growth opportunities in the Waste Management and solutions space.

The details required under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with Circular No.CIR/CFD/CMD 1412015 dated September 09, 2015 are enclosed as "**Annexure A**".

Kindly take the same on records.

Thanking you.

Yours Truly,

For Vishvprabha Ventures Limited

Jas Raj
Nagal

Digitally signed by
Jas Raj Nagal
Date: 2022.09.19
22:41:54 +05'30'

Jas Raj Nagal

Company Secretary & Compliance Officer

MNo. : A59372

Place : Dombivali, Thane



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ANNEXURE A:

Sr. No.	Particular	Details
1	Name of target entity, details in brief such as size, turnover etc.	Name: Mumbai Enviro Solutions Private Limited Proposed Authorized Capital - Rs.5,00,000/- (Rupees Five lac only)
2	Whether acquisition would fall within related party transactions (s) and whether promoter, promoter group / group companies have any interest in the entity being acquired? If yes, Nature of transaction and details thereof and whether the same is done at "arm's length".	The subsidiary company once incorporated will be related party of the company. Save and except what is mentioned above, the promoter, promoter group, group companies are not interested in the transaction.
3	Industry to which the entity being acquired belongs.	Waste Management and solutions space.
4	Object and effects of acquisition (including but not limited to, disclosure of reason for acquisition of target entity, if it's business outside the main line business of the listed entity).	The proposed subsidiary company to be incorporated in India shall carry out business in the field of Waste Management and solutions space.
5	Brief details of any governmental and regulatory approvals required for the acquisition.	Not applicable
6	Indicative time period for completion of the acquisition.	Not applicable
7	Nature of consideration - whether cash consideration or share swap and details of the same.	67% subscription to the share capital in cash.
8	Cost of acquisition or price at which the shares are acquired	Not applicable
9	Percentage of shareholding / control acquired and / or number of shares acquired.	67%
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last three years turnover, country in which the acquired entity has presence and any other significant information (in brief).	Not applicable

