

ZODIAC

8th December, 2020

National Stock Exchange of India Ltd.,
Exchange Plaza,
5th Floor, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra East
Mumbai - 400051

BSE Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P.J. Tower,
Dalal Street,
Mumbai - 400001

Dear Sirs,

**Sub: Disclosure of Related Party Transactions for the half year ended
30th September, 2020.**

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the disclosure of Related Party Transactions on a consolidated basis, in the format specified in the relevant Accounting Standards for the half year ended 30th September, 2020.

Request you to kindly take the same on record.

Yours faithfully,
For Zodiac Clothing Company Limited


Kumar Iyer
Company Secretary
Membership No.: ACS 9600



ZODIAC CLOTHING COMPANY LTD.,

Nyloc House, 254, D-2, Dr. Annie Besant Road, Worli, Mumbai - 400 030. India.

Tel.: +91 22 6667 7000 Fax: +91 22 6667 7279 CIN: L17100MH1984PLC033143.

Trademark Under Licence From Metropolitan Trading Co.

www.zodiaconline.com

Zodiac Clothing Company Limited
Notes to the consolidated financial statements
(All amounts are in Rs. Lakhs, unless otherwise stated)

Related Party Disclosures under IND AS 24

1. Disclosure in respect of material transactions with related parties during the period ended 30th Sept, 2020

(a) Key Management Personnel:

Mr. M. Y. Noorani	Non Executive Director (Deceased on 20-11-2019)
Mr. A. Y. Noorani	Non Executive Director
Mr. S. Y. Noorani	Managing Director
Mr. V. M. Apte	Independent Director
Mr. Y. P. Trivedi	Independent Director
Mr. S. R. Iyer	Independent Director
Mr. Bernhard Steinruecke	Independent Director
Ms. Elizabeth Jane Hulse	Independent Director
Mr. Naushad Forbes	Independent Director

(b) Relatives of key management personnel with whom the transactions have taken place:

Mr. Awais A. Noorani	Son of Mr. A. Y. Noorani
Mrs. Muna Mahmood Mohd. Mahmoud	Wife of Mr. A. Y. Noorani

(c) Enterprises in which key management personnel and / or their relatives are able to exercise significant influence and with whom transactions have taken place:

Zodiac Metropolitan Clothing Gmbh	Germany
Metropolitan Trading Company	India
Montage Corporation	India
Munraz Enterprises	India
Mustang Manufacturing Company	India
Mashal Enterprises	India
Onward LLC	UAE
Miraj Marketing Company LLP	India
Zodiac UAE LLC	UAE
Asia Tangible Investments Pte Ltd.	Singapore
Euro Global Holdings Pte. Ltd.	Singapore
Forbes Marshal Private Limited	India

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Related Party Disclosures under IND AS 24 (Contd....)

4.	Disclosure in respect of material transactions with related parties during the period ended 30th Sept, 2020	Period ended Sept 30, 2020
	Revenue from contracts with customers:	
	- Zodiac Metropolitan Clothing Gmbh	723.43
	- Zodiac Clothing Co (U.A.E.) LLC	238.80
	Other Income:	
	Rent	
	- Metropolitan Trading Company	4.43
	Expenses:	
	Employees benefit expenses	
	- Mr. Awais A. Noorani	21.83
	Interest expense	
	- Mr. M. Y. Noorani	4.01
	- Mr. A. Y. Noorani	36.76
	- Mr. S. Y. Noorani	26.96
	Rent	
	- Metropolitan Trading Company	80.45
	Commission to selling agents	
	- Zodiac Metropolitan Clothing Gmbh	93.55
	Director Fees (including service tax)	
	- Mr. V. M. Apte	2.00
	- Mr. Y. P. Trivedi	1.50
	- Mr. S. R. Iyer	2.50
	- Mr. Naushad Forbes	1.00
	- Mr. Bernhard Steinruecke	1.00
	Trade Mark Fees	
	- Metropolitan Trading Company	6.71
	Others	
	Reimbursement of Expenses from	
	- Mashal Enterprises	2.33
	Reimbursement of Expenses to	
	- Metropolitan Trading Company	2.18
	- Munraz Enterprises	8.07
	Loan Received	
	- Mr. A. Y. Noorani	72.05
	- Mr. S. Y. Noorani	72.05

Zodiac Clothing Company Limited
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Related Party Disclosures under IND AS 24 (Contd....)

5.	Disclosure in respect of material Outstanding balances with related parties during period ended 30th Sept 2020	Period ended Sept 30, 2020
	Outstandings:	
	Long Term Borrowings	
	- Mr. M. Y. Noorani	100.00
	- Mr. A. Y. Noorani	980.14
	- Mr. S. Y. Noorani	735.58
	Trade Payables	
	- Zodiac Clothing Co (U.A.E.) LLC	7.32
	- Zodiac Metropolitan Clothing Gmbh	11.42
	- Metropolitan Trading Company	81.04
	- Mr. M. Y. Noorani - Payable for Rent	0.60
	- Mr. A. Y. Noorani - Payable for Rent	2.64
	- Mr. S. Y. Noorani - Payable for Rent	2.64
	Other Current Liabilities - Employee benefits payable	
	- Mr. S. Y. Noorani - Remuneration	178.19
	Other Current Financial Liabilities - Interest accrued but not due	
	- Mr. M. Y. Noorani	4.60
	- Mr. A. Y. Noorani	42.34
	- Mr. S. Y. Noorani	30.56
	Security Deposit	
	- Metropolitan Trading Company	165.00
	- Munraz Enterprises	10.00
	- Mustang Manufacturing company	2.50
	- Mr. M. Y. Noorani	3.60
	- Mr. A. Y. Noorani	9.45
	- Mr. S. Y. Noorani	9.45
	Loans to related parties	
	- Onward LLC	549.69
	- Zodiac Metropolitan Clothing Gmbh	798.34
	Trade Receivables	
	- Zodiac Metropolitan Clothing Gmbh	542.66
	- Zodiac Clothing Co (U.A.E.) LLC.	(17.91)
	Contract Liabilities - Advance from customers	
	- Mashal Enterprises	4.88