

29th March, 2023

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400051

Scrip Code: 539254

Scrip Code: ADANITRANS

Dear Sir,

Sub: Intimation for acquisition of “Khavda II-A Transmission Limited” from REC Power Development and Consultancy Limited by Adani Transmission Limited (“the Company or ATL”).

Ref: Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to the captioned subject, we would like to inform that the Company, pursuant to Share Purchase Agreement dated 28th March, 2023 entered with REC Power Development and Consultancy Limited, acquired entire stake of Equity Shares representing 100% of the total issued, paid-up and subscribed Equity Share Capital of Khavda II-A Transmission Limited

The details, as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, are given as under:-

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	Khavda II-A Transmission Limited (KTL) <ul style="list-style-type: none"> • Authorised and Paid-Up Share Capital: Rs. 5 Lakh each. • Turnover: Nil (yet to commence business operations)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/	No

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Sr. No.	Particulars	Details
	promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length".	
c)	Industry to which the entity being acquired belongs.	Electric Utilities (Transmission Service Provider)
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity).	<p>To establish Transmission scheme for evacuation of 4.5GW RE injection at Khavda PS under Phase II- Part A approximately 380 ckt km of transmission line connecting Khavda pooling station 2 to Lakadia S/s with bay extension at both end.</p> <p>With an estimated capex of Rs 1,830 Crore, ATL's execution of the project will help evacuate about 4.5 GW of renewable energy from Khavda, Gujarat, which is taken up for evacuation requirement beyond 3 GW from Khavda RE park.</p> <p>The project will help shape one of the country's largest solar and wind farms.</p>
e)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable
f)	Indicative time period for completion of the acquisition.	Completed
g)	Nature of consideration - whether cash consideration or share swap and details of the same.	Cash

Sr. No.	Particulars	Details	
h)	Cost of acquisition or the price at which the shares are acquired.	Equity Shares are acquired at a face value of Rs.10/- each.	
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Particulars of shares acquired 50,000 Equity Shares	% of Holding 100%
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, and history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).	KTL is incorporated on 19 th April, 2022 and having presence in India. KTL is yet to commence business operations. In view of the same, history of last three years turnover is not applicable.	

Kindly take the same on your records.

Thanking you,

Yours faithfully,

For **Adani Transmission Limited**

Jaladhi Shukla
Company Secretary