

Date: October 25 , 2023

To,  
Listing Operations  
BSE Limited,  
P J Towers, Dalal Street,  
Mumbai-400001, India

Scrip Code: 526211

Subject : Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Madam,

With reference to the captioned subject, please note that I, Suraj Prakash Gupta, Promoter, for and on behalf of Promoter and Promoter Group of Suraj Industries Limited ("**Target Company**"), would like to inform your good office that I have acquired 2,75,862 Equity Shares of face value of Rs. 10/- each of the Target Company on October 21, 2023, pursuant to conversion of 2,75,862 fully convertible warrants issued on May 12, 2022, on Preferential basis by the Target Company.

In this regard, please find enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take the same on records.

Thanking You.

Yours Faithfully,



Suraj Prakash Gupta

CC:

The Board of Directors  
Suraj Industries Limited  
Plot No 2, Phase - III, Sansarpur Terrace, Kangra,  
Himachal Pradesh, 173212

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)**

**Regulations, 2011**

Name of the Target Company (TC)	<b>Suraj Industries Limited</b>		
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	<b>Mr. Suraj Prakash Gupta</b> (Hereinafter referred as 'Acquirer')		
	<b>Persons Acting in Concert (PAC):</b> 1. Anita Gupta 2. Rajesh Gupta 3. Shuchi Bahl 4. Global Spirits Private Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The equity shares of the Target Company are listed on <b>BSE Limited.</b>		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition/disposal under consideration, holding of:</b>			
a. Shares carrying voting rights			
Mr. Suraj Prakash Gupta	63,03,892	50.15	49.07
PAC	2,69,398	2.14	2.10
b. Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c. Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil

Mr. Suraj Prakash Gupta	2,75,862	2.19	2.15
<b>e. Total (a+b+c+d)</b>	<b>68,49,152</b>	<b>54.49</b>	<b>53.32</b>
<b>Details of acquisition/sale</b>			
a. Shares carrying voting rights acquired/sold			
Mr. Suraj Prakash Gupta	2,75,862	2.14	2.14
b. VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d. Shares encumbered / invoked/released by the acquirer	Nil	Nil	Nil
<b>e. Total (a+b+c+d)</b>	<b>2,75,862</b>	<b>2.14</b>	<b>2.14</b>
<b>After the acquisition/sale, holding of:</b>			
a. Shares carrying voting rights			
Mr. Suraj Prakash Gupta	65,79,754	51.22	51.22
PAC	2,69,398	2.10	2.10
b. Shares encumbered with the acquirer	Nil	Nil	Nil
c. VRs otherwise than by equity shares	Nil	Nil	Nil
d. Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
Mr. Suraj Prakash Gupta	0	0.00	0.00
<b>e. Total (a+b+c+d)</b>	<b>68,49,152</b>	<b>53.32</b>	<b>53.32</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue /preferential allotment / inter-se transfer etc.)	Conversion of Fully Convertible Warrants		

Date of receipt of intimation of allotment of shares, whichever is applicable	October 21, 2023
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs. 12,57,00,340/- (Twelve Crore Fifty-Seven Lakh Three Hundred Forty Only) divided into 1,25,70,034 (One Crore Twenty-Five Lakh Seventy Thousand Thirty-Four) Equity Shares of Rs. 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs. 12,84,58,960/- (Twelve Crore Eighty-Four Lakh Fifty-Eight Thousand Nine Hundred and Sixty Only) divided into 1,28,45,896 (One Crore Twenty-Eight Lakh Forty-Five Thousand Eight Hundred and Ninety-Six) Equity Shares of Rs. 10/- each.
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs. 12,84,58,960/- (Twelve Crore Eighty-Four Lakh Fifty-Eight Thousand Nine Hundred and Sixty Only) divided into 1,28,45,896 (One Crore Twenty-Eight Lakh Forty-Five Thousand Eight Hundred and Ninety-Six) Equity Shares of Rs. 10/- each.

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For an on behalf of Acquirers**

**Suraj Prakash Gupta**

**Place: New Delhi**

**Date: October 25, 2023**