

Date: 16th April, 2020

To,
Mr. Shubham Daliya
On-line Surveillance
BSE Limited
P. J. Tower, Dalal Street,
Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub.: Clarification on Price Movement

Ref.: Your email dated 16th April, 2020

With reference to the captioned matter and your above referred e-mail, we would like to clarify that the Company has made all the necessary disclosures pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information / event that in our opinion would have a bearing on the price of the security of the Company.

The significant movement in the price of the security of the Company is purely market driven. The management of the Company is in no way connected with any increase in the price of the security of the Company.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Alembic Pharmaceuticals Limited

Charandeep Singh Saluja
Company Secretary

ALEMBIC PHARMACEUTICALS LIMITED