SATTVA HOLDING AND TRADING PVT. LTD.

[Formerly known as Isis Holding and Trading Company Private Limited]

October 30, 2020

To, BSE Limited, Corporate Relationship Department, First Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai-400 001. To, The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.

Dear Sir/Madam,

Sub: Declarations under Regulation 31(1) and 31(2) of the SEBI (SAST) Regulations.

Ref.: Target Company - Asian Paints Limited (Script Code - 500820; SYMBOL - ASIANPAINT) (ISIN No.: INE021A01026)

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrances of shares of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you,

Yours faithfully
For Sattva Holding and Trading
Private Limited

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Digitally signed by PERCY JAL DAJEE
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Authorised Signatory

Encl: A/a CC:

 Asian Paints Limited 6A, Shantinagar, Santacruz (East), Mumbai- 400 055

Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in

| terms of Regulation 31(1) and 31(2) of 5EBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 | | | | | | | | | | | | | | |
|--|--|---------------|-----------------|-------------------------------------|---|---|---------------------|----------------|----------------|---------|-----------------|---|---|--|
| | | | terms of Regula | tion 31(1) and 3 | | | ition of Shares and | Takeover) Regu | ılations, 2011 | | | | | |
| Name of the Target Company (TC) | | | | | | M/s. Asian Paints Limited | | | | | | | | |
| Name of the Stock Exchanges where the shares of the Target Company are Listed | | | | | | Bombay Stock Exchange Limited / National Stock Exchange Limited | | | | | | | | |
| Date of Reporting | | | | | | 30.10.2020 | | | | | | | | |
| Name of the Promoter or PAC on whose Shares encumbrance has been created/released/invoked | | | | | | Sattva Holding and Trading Private Limited | | | | | | | | |
| Details of creation/invocation/releas | e of encumbrance | 2: | | | | | | | | | | | | |
| Name of the Promoter(s) or PACs | oter(s) or PACs Promoter holding in the target | | | Promoter Holding already encumbered | | Details of events pertaining to encumbrance (3) | | | | | | | Post Event Holding of encumbered shares | |
| with him (*) | company (1) | | (2) | | i · · · · · · · · · · · · · · · · · · · | | | | | | | {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)- | | |
| Names | No. of Shares | % of total | No. of Shares | % of total | Type of event | Date of | Type of | Reasons for | No. of Shares | % of | Name of the | Number | % of total share capital | |
| | | share capital | | share capital | -(Creation / | creation/invocat | encumbrance(Ple | encumbrance | | total | entity in whose | | | |
| | | | | | Invocation / | ion release of | dge/lien/non | ** | | share | favour shares | | | |
| | | | | | Release/invoc | encumbrance | disposal | | | capital | encumbered | | | |
| | | | | | ation) | | undertaking/other | | | | *** | | | |
| | | | | | | | s) | | | | | | | |
| | | | | | | | | | | | | | | |
| Sattva Holding and Trading Private | 5,63,88,682 | 5.88 | 2,56,03,088 | 2.67 | Release | 29-Oct-20 | Pledge | Release of | 24,99,057 | 0.26 | Axis Finance | 2,31,04,031 | 2.41 | |
| Limited | | | | | | | | pledged | | | Limited | | | |
| | | | | | | | | shares upon | | | | | | |
| | | | | | | | | repayment of | | | | | | |
| | | | | | | | | loan | | | | | | |
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For Sattva Holding and Trading Private Limited

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| Opening opening PRECY IA DASS
| On Colin July Precy IA DASS
| Opening July Precy IA DAS

Authorised Signatory Place : Mumbai 30.10.2020

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appea in the table irrespective of whether they are reporting on the date of event or not
(**) For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, et
(***) This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender