

June 04, 2024**BSE Limited**

25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400001
Scrip Code: 531637

Dear Sirs,

Subject: Disclosure under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Please find enclosed a copy of the disclosure received from Jhaveri Credits & Capital Limited (Promoter Group) under Regulation 29(1) & 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 with respect to the acquisition of shares of the company.

You are requested to take the same on your Record.

Thanking you,

Yours Faithfully,

For Praveg Limited*(Formerly known as Praveg Communications (India) Limited)*

**MUKESHKUM
AR
SOHANRAM
CHAUDHARY**

Mukesh Chaudhary*Company Secretary*

Digitally signed by MUKESHKUM
SOHANRAM CHAUDHARY
DN: c=IN, o=Praveg Limited, ou=1776,
email=mukesh@praveg.com, cn=MUKESHKUM
SOHANRAM CHAUDHARY,
2.5.4.0=599a2d3025a6b7c5754e5e48d
62d79a81c79714616aa18711544241,
serialNumber=1924055942DC7FE30D2
18E916F4B8A5D4A9A3A149752D18BCB2
726E, ou=MUKESHKUM SOHANRAM
CHAUDHARY
Date: 2024.06.04 16:32:19 +05'30'

Encl. : Copy of disclosures received from Jhaveri Credits & Capital Limited (Promoter Group) under Regulation 29(1) & 29(2) of the SEBI (SAST) Regulations, 2011

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Scrip Code: 531637

To,
Praveg Limited
214, Athena Avenue,
Behind Jaguar Showroom,
S.G. Highway, Gota,
Ahmedabad – 382481

Dear Sir/Madam,

Sub.: Disclosures under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011

Kindly find attached herewith the disclosure under Regulation 29(1) & 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of acquisition of 23,900 equity shares of Praveg Limited by Jhaveri Credits and Capital Limited.

You are requested to kindly record the same.

Thanking You,

Yours Faithfully,

**Signature of the acquirer / seller / Authorised Signatory
For and on behalf of the of Jhaveri Credits and Capital Limited**

Patel
Vishnukumar

Digitally signed by
Patel Vishnukumar
Date: 2024.06.03
18:10:17 +05'30'

Vishnukumar Patel
Managing Director

Place : Ahmedabad
Date : June 03, 2024

Encl.: As Above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A — Details of the Acquisition

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer:</u></p> <p>M/s Jhaveri Credits & Capital Limited</p> <p><u>Person Acting in concert</u></p> <p>List of PAC as per Part-B</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil

Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	23,900	0.093	0.088
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbered (pledge / lien / non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+/-d)	23,900	0.093	0.088
After the acquisition, holding of Acquirer along with PACs:			
a) Shares carrying voting rights	23,900	0.093	0.088
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	23,900	0.093	0.088
6. Mode of acquisition (e.g. open market public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Market Purchase		

7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares of Target Company
8. Date of acquisition of / date of receipt of intimation of allotment of shares /VR / warrants / convertible securities / anyother instrument that entitles the acquirer to receive shares in the TC.	May 30, 2024 & May 31, 2024
9. Equity share capital / total voting capital of the TC before the said acquisition	Rs. 25,82,56,370 consisting of 2,58,25,637 equity shares of face value of Rs.10 each
10. Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 25,82,56,370 consisting of 2,58,25,637 equity shares of face value of Rs.10 each
11. Total diluted share/voting capital of the TC after the said acquisition.	Rs. 27,18,26,130 consisting of 2,71,82,613 equity shares of face value of Rs.10 each

(*) Total Share Capital/ voting Capital to be taken as per the latest filling done by the Company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory
For and on behalf of the of Jhaveri Credits and Capital Limited

Patel
Vishnukumar
Digitally signed by Patel
Vishnukumar
Date: 2024.06.03 18:11:16
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Vishnukumar Patel
Managing Director

Place : Ahmedabad
Date : 03/06/2024

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A — Details of the Acquisition

1. Name of the Target Company (TC)	Praveg Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<p><u>Acquirer:</u></p> <p>M/s Jhaveri Credits & Capital Limited</p> <p><u>Person Acting in concert</u></p> <p>List of PAC as per Part-B</p>		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (Pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil

Total (a+b+c+d)	Nil	Nil	Nil
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	23,900	0.093	0.088
b) VRs acquired otherwise than by shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Shares in the nature of encumbered (pledge / lien / non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+/-d)	23,900	0.093	0.088
After the acquisition, holding of Acquirer along with PACs:			
a) Shares carrying voting rights	23,900	0.093	0.088
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
Total (a+b+c+d)	23,900	0.093	0.088
6. Mode of acquisition (e.g. open market public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc).	Market Purchase		

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(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory
For and on behalf of the of Jhaveri Credits and Capital Limited**

Patel
Vishnukumar

Digitally signed by Patel
Vishnukumar
Date: 2024.06.03 18:11:59
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Vishnukumar Patel
Managing Director

Place : Ahmedabad
Date : 03/06/2024