Date: 21/02/2023

To,

The Listing Department BSE Limited

1st Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Mumbai – 400 001

Sub: Disclosure under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 (the "SEBI Takeover Regulations").

Ref.: Symbol: BAJAJST; Scrip Code: 507944; ISIN: INE704G01024

Dear Sir/Madam,

I, **Vinod Kumar Bajaj**, belong to the promoter group of Bajaj Steel Industries Limited, have inter-se acquired the 43600 Equity Shares of Bajaj Steel Industries Limited (Scrip Code: 507944), from Smt Sangeeta Goyal who also belongs to the promoter group, by way of gift, through an off market transaction.

As required under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011, I have enclosed herewith, disclosure of the above acquisition of shares as per the relevant format prescribed under regulation 29 (2) of the SEBI Takeover Regulations, as notified by SEBI.

This letter is intended for the information and records of the stock exchanges.

Yours faithfully,

WEBji

Vinod Kumar Bajaj

PAN No.: ACJPB6313L

Enclosure: Disclosure as per relevant format prescribed under regulation 29 (2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and

Takeover) Regulations, 2011.

Copy to:

| The Calcutta Stock Exchange Limited | The Company Secretary | | |
|-------------------------------------|---------------------------------------|--|--|
| 7, Lyons Range, Dalhousie, | Bajaj Steel Industries Limited | | |
| Kolkata - 700001, West Bengal. | Plot No. C-108, MIDC Industrial Area, | | |
| | Hingna, Nagpur- 440 016. | | |

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company (TC) | Bajaj Steel Industries Limited | | | |
|--|------------------------------------|----------------|----------------|--|
| Name(s) of the Acquirer and Persons Acting | Vinod Kumar Bajaj | | | |
| in Concert (PAC) with the acquirer | PAC: As per Part-B | | | |
| Whether the acquirer belongs to | Yes | | | |
| Promoter/Promoter group | | | | |
| Name(s) of the Stock Exchange(s) where the | BSE Limited | | | |
| shares of TC are Listed | 2. Calcutta Stock Exchange Limited | | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total | % w.r.t. total | |
| | | share/voting | diluted | |
| | | capital | share/voting | |
| | | wherever | capital of the | |
| | | applicable(*) | TC (**) | |
| Before the acquisition / disposal under | | | | |
| consideration, holding of: | | | | |
| a) Shares carrying voting rights | NIL | NIL | NIL | |
| b) Shares in the nature of encumbrance | " | | | |
| (pledge/ lien/ non-disposal undertaking/ | | | | |
| others) | | | | |
| c) Voting rights (VR) otherwise than by | | | | |
| shares | | | | |
| d) Warrants/convertible securities/any other | | | | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| T C (specify holding in each category) | | | | |
| e) Total (a+b+c+d) | NIL | NIL | NIL | |
| Details of acquisition/disposal | | | | |
| a) Shares carrying voting rights | 43600 | 0.84% | 0.84% | |
| acquired/ disposed | | | | |
| b) VRs acquired-/sold otherwise than by | | | | |
| shares | | | | |
| e) Warrants/convertible securities/any other | | | | |
| instrument that entitles the acquirer to | | | | |
| receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) | | | | |
| acquired/sold | | 9 | | |
| d) Shares encumbered / invoked/released by | " | | | |
| the acquirer | | | | |
| e) Total (a+b+c+d) | 43600 | 0.84% | 0.84% | |

| After the acquisition/disposal, holding of: | | | | |
|--|---|------------|------------|--|
| a) Shares carrying voting rights | 43600 | 0.84% | 0.84% | |
| b) Shares encumbered with the acquirer | | | | |
| c) VRs otherwise than by shares | | | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the | | | | |
| TC (specify holding in each category) after acquisition | | | | |
| e) Total (a+b+c+d) | 43600 | 0.84% | 0.84% | |
| Mode of acquisition-/ disposal (e.g. open | Inter Se Transfer amongst promoter by way | | | |
| market / off-market / public issue / rights issue | of Gift | Through an | OFF Market | |
| / preferential allotment / inter-se transfer etc.) | Transaction. | | | |
| Salient feature at the securities acquired including time redemption, ratio at which it can be converted into equity shares, etc. | N.A. | | | |
| Date of acquisition / disposal of shares / VR | | | | |
| or date of receipt of intimation of allotment of | 18-02-2023 | | | |
| shares, whichever is applicable | (By Way of Gift) | | | |
| Equity share capital/total voting capital of the | Rs. 2,60,00,000/- comprising of 5200000 | | | |
| TC before the said acquisition / disposal | Equity Shares of Rs. 5/- Each | | | |
| Equity share capital/ total voting capital of the | Rs. 2,60,00,000/- comprising of 5200000 | | | |
| TC after the said acquisition / disposal | Equity Shares of Rs. 5/- Each | | | |
| Total diluted share/voting capital of the TC | NA | | | |
| after the said acquisition / disposal | | | | |

Vinod Kumar Bajaj

PAN No.: ACJPB6313L
Date: 21/02/2023
Place: Nagpur