

March 4, 2023

To,
The Manager Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

To,
The Manager Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E) Mumbai – 400 051

Scrip code: 543249

Scrip Symbol: TARC

Sub.: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs / Madam,

I, Anil Sarin being a Promoter of TARC Limited would like to inform that I have inter-se transferred 9,00,00,000 Equity Shares of TARC Limited representing 30.50% of its paid-up equity share capital on March 2, 2023 to my son Mr. Amar Sarin by way of gift through an off-market transaction.

I am accordingly enclosing the requisite disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly take the same on record.



Anil Sarin
Promoter
TARC Limited

CC:

To,
The Compliance Officer
TARC Limited
2nd Floor, C-3, Qutab Institutional Area,
Katwaria Sarai, New Delhi - 110016

Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	TARC Limited		
Name(s) of the seller / acquirer and Persons Acting in Concert (PAC) with the acquirer	Anil Sarin		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total Share / voting capital wherever applicable	% w.r.t. total Diluted share / voting capital of the TC
Before the acquisition / disposal under consideration, holding of:			
a) Shares carrying voting rights	18,87,92,591	63.98	63.98
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	18,87,92,591	63.98	63.98
Details of acquisition / sale			
a) Shares carrying voting rights acquired /sold	(9,00,00,000)	(30.50)	(30.50)
b) VRs acquired /sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	Nil	NA	NA
d) Shares encumbered / invoked / released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	(9,00,00,000)	(30.50)	(30.50)
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9,87,92,591	33.48	33.48
b) Shares encumbered with the acquirer	Nil	NA	NA
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify	Nil	NA	NA



holding in each category) after acquisition e) Total (a+b+c+d)	9,87,92,591	33.48	33.48
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off-market inter-se transfer of shares by way of gift amongst immediate relatives		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 2, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 59,01,92,670 divided into 29,50,96,335 Equity Shares of Rs. 2 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 59,01,92,670 divided into 29,50,96,335 Equity Shares of Rs. 2 each		
Total diluted share / voting capital of the TC after the said acquisition	Rs. 59,01,92,670 divided into 29,50,96,335 Equity Shares of Rs. 2 each		

Anil Sarin
Promoter
TARC Limited

Date: March 4, 2023
Place: New Delhi