



NEAPS - e-Uploading

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E-mail : info@bharatgroup.co.in • Website : www.bharatgroup.co.in
CIN : L24119DL1989PLC036264

BRL:F:651/611/2
November 11, 2021.

**The Secretary
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, 5th Floor,
Plot No. C-1 'G' Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.**

Dear Sir or Madam,

**Sub.: Outcome/Matters decided in the Board Meeting held today i.e. 11.11.2021
and Compliance of Regulation-33, 52 and other applicable Regulations of
SEBI (LODR), Regulations, 2015 - BHARATRAS**

Pursuant to Regulations 33 and 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in their meeting held on 11th November, 2021 has approved the following:

1. Un-Audited Standalone and Consolidated Financial Results for the quarter and six months ended on 30th September, 2021 alongwith Statement of Assets and Liabilities of the Company, Statement of Cash Flows as on 30th September, 2021 and the Limited Review Reports thereon and the same are attached herewith.

The Board Meeting commenced at 2:30 P.M. and concluded at 3:30 P.M.

Thanking You,

Yours faithfully,

For BHARAT RASAYAN LIMITED

Nikita Chadha
**(NIKITA CHADHA)
Company Secretary**

Enclosed: As above.

E-MAIL

C.C. To,

**The Secretary
BOMBAY STOCK EXCHANGE LIMITED
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 023.**

- For your information.

LIMITED REVIEW REPORT

**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying **Statement of Standalone Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and six months ended 30th September, 2021**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 - "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



**For R.D.GARG & CO.
Chartered Accountants**

**(R.D.GARG)
Proprietor**

**Membership No. 007526
Firm Regn. No. 001776N**

**NEW DELHI
NOVEMBER 11, 2021
UDIN: 21007526AAAAEC3763**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
CIN: L24119DL1989PLC036264 Email: investors.brl@bharatgroup.co.in Website: www.bharatgroup.co.in

STATEMENT OF STANDALONE UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2021

PART-I

Sr. No.	Particulars	Quarter ended			Six Months ended		(₹ in Lacs)
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	Year ended 31.03.2021 (Audited)
I	Revenue from operations	26,913	25,180	31,846	52,093	60,015	1,09,200
II	Other Income	274	310	205	584	327	713
III	Total Revenue (I + II)	27,187	25,490	32,051	52,677	60,342	1,09,913
IV	Expenses						
a)	Cost of materials consumed	18,381	19,579	16,758	37,960	31,661	66,379
b)	Purchases of Stock-in-trade	-	-	1,454	-	2,743	2,769
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(657)	(4,620)	3,703	(5,277)	5,592	(750)
d)	Employee benefits expenses	2,015	2,087	1,939	4,102	3,797	7,997
e)	Finance cost	69	141	104	210	290	368
f)	Depreciation and amortisation expenses	594	585	651	1,179	1,250	2,576
g)	Other Expenses	3,153	2,333	2,554	5,486	4,244	9,182
h)	Total Expenses	23,555	20,105	27,163	43,660	49,577	88,521
V	Profit before exceptional items and tax (III-IV)	3,632	5,385	4,888	9,017	10,765	21,392
VI	Exceptional Items	1	12	62	13	(205)	(204)
VII	Profit before tax (V-VI)	3,631	5,373	4,826	9,004	10,970	21,596
VIII	Tax Expenses:						
a)	Provision for taxation						
	- Current Year	953	1,342	1,391	2,295	2,886	5,429
	- For Earlier Years (Net)	-	-	(1)	-	(1)	(139)
b)	Deferred Tax (Assets) / Liability	(10)	48	(96)	38	(117)	(141)
c)	Total	943	1,390	1,294	2,333	2,768	5,149
IX	Profit for the period (VII-VIII)	2,688	3,983	3,532	6,671	8,202	16,447
X	Other Comprehensive Income (OCI)						
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(2)	(1)	(17)	(3)	(35)	(7)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(2)	(1)	(17)	(3)	(35)	(7)
XI	Total Comprehensive Income for the period (IX+ X)	2,686	3,982	3,515	6,668	8,167	16,440
XII	Paid-up Equity Share Capital [®] [4155268 shares of ₹10/- each]	415.52	415.52	424.87	415.52	424.87	424.87
XIII	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	64.69 *	95.86 *	83.13 *	160.55 *	193.05 *	387.11
b)	Diluted	64.69 *	95.86 *	83.13 *	160.55 *	193.05 *	387.11

Contd..2/-





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Notes:

- 1) The above Standalone financial results for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The figures of quarter ended 30.09.2021 are the balancing figures between figures in respect of half year ended 30.09.2021 and the published figures upto first quarter ended 30.06.2021.
- 6) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 7)[®] The Company had bought back 93,472 equity shares of ₹10/- each from the shareholders of the Company during the quarter ended 30th June, 2021. Hence, the existing Paid-up and Issued Share Capital of the Company has been reduced from ₹4,24,87,400/-, comprising 42,48,740 equity shares of ₹10/- each to ₹4,15,52,680/- comprising 41,55,268 equity shares of ₹10/- each.
- 8) The Company has designated an Email-ID viz. investors.brl@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
NOVEMBER 11, 2021



**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660



Bharat RASAYAN LIMITED

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STANDALONE STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(₹ in Lacs)		
		As at 30.09.2021 (Un-Audited)	As at 30.09.2020 (Un-Audited)	As at 31.03.2021 (Audited)
I.	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipments	19997.45	19571.54	19075.52
	(b) Capital Work-in-Progress	1581.39	928.50	1772.27
	(c) Other Intangible Assets	9.89	18.74	13.17
	(d) Intangible Assets under Development	-	-	-
	(e) <u>Financial Assets</u>			
	(i) Investment	4508.75	1808.75	4508.75
	(ii) Other Financial Assets	209.60	167.94	206.94
	(f) Other Non-Current Assets	359.46	497.80	4715.69
	Sub-Total (1)	26666.54	22993.27	232.85
(2)	Current Assets			
	(a) Inventories	24106.94	15315.22	16855.77
	(b) <u>Financial Assets</u>			
	(i) Trade Receivables	1000.00	33318.86	29558.85
	(ii) Investment	30624.70	4533.64	10591.52
	(iii) Cash & Cash Equivalent	61.57	2332.78	2662.76
	(iv) Bank Balance Other than (iii) above	631.08	604.21	625.27
	(v) Other Financial Assets	42.49	38.39	32.83
	(c) Current Tax Assets	32359.84	40827.88	43471.23
	(e) Other Current Assets	323.96	185.11	323.96
	Sub-Total (2)	6507.31	2457.41	4388.22
	TOTAL ASSETS [(1)+(2)]	63298.05	58785.62	65039.18
		89964.59	81778.89	90848.68
II.	EQUITY & LIABILITIES			
(3)	Equity			
	(a) Equity Share Capital	415.52	424.87	424.87
	(b) Other Equity	65726.50	64091.42	72362.83
	Sub-Total (3)	66142.02	64516.29	72787.70
(4)	Liabilities			
	Non-Current Liabilities			
	(a) <u>Financial Liabilities</u>			
	(i) Borrowings	100.00	-	-
	(b) Provisions	121.90	270.92	124.94
	(c) Deferred Tax Liabilities (Net)	939.62	926.02	902.04
	Sub-Total (4)	1161.52	1196.94	1026.98
(5)	Current Liabilities			
	(a) <u>Financial Liabilities</u>			
	(i) Borrowings	12213.13	3497.66	5844.56
	(ii) Trade Payables			
	(a) Total Outstanding dues of Micro Enterprises and Small Enterprises	1.03	88.88	5.14
	(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises	6178.57	4772.76	6114.22
	(iii) Other Financial Liabilities	2512.29	5359.25	3894.53
	(b) Other current liabilities	20905.02	13718.55	15858.45
	(c) Provisions	1095.91	1431.39	547.37
	(d) Current Tax Liabilities (Net)	21.85	32.84	21.85
	Sub-Total (5)	638.27	882.88	606.33
	TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]	22661.05	16065.66	17034.00
		89964.59	81778.89	90848.68

NEW DELHI
NOVEMBER 11, 2021



BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED

S.N. Gupta

(S.N.GUPTA)

Chairman & Managing Director
DIN : 00024660

Contd...4/-



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- 4 -

STANDALONE STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2021

PARTICULARS	(₹ in Lacs)		
	Half-Year ended 30.09.2021 (Un-Audited)	Half-Year ended 30.09.2020 (Un-Audited)	Year ended 31.03.2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-Ordinary Items	9,003.47	10,970.78	21,594.54
Adjustments for:			
Depreciation	1,178.90	1,249.94	2,576.23
(Profit)/Loss on Sale of Fixed Assets	(0.36)	-	(265.22)
Long Term Capital Gain	-	-	-
Interest received & accrued	(11.08)	(229.50)	(37.43)
Interest Paid	210.08	289.86	368.05
(Profit)/Loss on Sale of Investments	-	-	-
Other Comprehensive Income	(2.83)	-	-
Effect of Exchange Differences on Translation of Foreign Currency	(379.68)	(35.11)	(7.01)
Operating Profit before working Capital Changes	995.03	1,243.15	314.26
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(1,065.84)	(8,260.03)	(4,500.02)
(Increase)/Decrease in Inventories	(7,251.17)	717.38	(823.17)
(Increase)/Decrease in Non-Current Financial Assets Loans	(2.66)	(2.50)	(41.50)
(Increase)/Decrease in Other Non Current assets	(126.61)	(353.30)	(88.35)
Decrease / (Increase) in Other current financial asset	(1.24)	1.60	1.60
Decrease / (Increase) in Other Current assets	(2,119.09)	2,947.23	1,016.42
(Decrease) / Increase in Long term Provisions	(3.04)	82.03	(63.95)
(Decrease) / Increase in Current Trade Payables	60.24	937.80	2,195.52
(Decrease) / Increase in Other Financial Liability	(1,382.25)	1,727.48	262.77
(Decrease) / Increase in Other Liabilities	548.55	1,119.08	235.06
(Decrease) / Increase in Short term Provisions	-	-	(10.99)
Cash generated from operations	(11,343.11)	(1,083.23)	(1,816.61)
Direct Taxes Paid	(1,344.61)	11,130.70	22,098.29
NET CASH FROM OPERATING ACTIVITIES	(2,263.18)	(2,259.18)	(5,079.01)
B) CASH FLOW FROM INVESTING ACTIVITIES	(3,607.79)	8,871.52	17,019.28
Net Investment in Shares & Units	-	(900.00)	(3,600.00)
Addition to fixed assets (Project)	(1,933.97)	344.27	(3,043.79)
Proceeds from sale of fixed assets	27.65	-	1,984.80
(Profit)/Loss of sale of Investments (Profit)	-	-	-
Interest received	2.66	246.97	60.46
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	(5.81)	(42.57)	(63.63)
Investment in Mutual Funds	9,591.52	(4,533.64)	(10,591.52)
NET CASH FROM INVESTING ACTIVITIES	7,682.05	(4,884.97)	(15,253.68)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	6,468.57	(5,888.04)	(3,541.14)
Dividend paid	(62.33)	(63.73)	(63.73)
Dividend Distribution tax paid	-	-	-
Interest paid	(210.08)	(289.86)	(368.05)
Buyback of Shares	(13,251.29)	-	-
NET CASH FROM FINANCING ACTIVITIES	(7,055.13)	(6,241.63)	(3,972.92)
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY			
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	379.68	32.04	314.26
Net increase/(Decrease) in cash & cash equivalents as at beginning of the period	(2,601.19)	(2,223.04)	(1,893.06)
Cash and cash equivalents as at beginning of the period	2,662.76	4,555.82	4,555.82
Cash and cash equivalents as at end of the period	61.57	2,332.78	2,662.76

NEW DELHI
 NOVEMBER 11, 2021



BY ORDER OF THE BOARD
 For BHARAT RASAYAN LIMITED

S.N. GUPTA
 (S.N.GUPTA)
 Chairman & Managing Director
 DIN : 00024660

LIMITED REVIEW REPORT**Review Report to
The Board of Directors
BHARAT RASAYAN LIMITED**

We have reviewed the accompanying **Statement of Consolidated Unaudited Financial Results** of **Bharat Rasayan Limited** ('the Company') for the **quarter and six months ended 30th September, 2021**. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the Standalone separate unaudited financial statements of its Joint Venture Company, the Statement:

- a. Includes the result of the following entity:
 1. Joint Venture Company: Nissan Bharat Rasayan Private Limited
- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive loss Profit and other financial information of the Group for the **quarter and six months ended September 30, 2021**.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

NEW DELHI
NOVEMBER 11, 2021
UDIN: 21007526AAAAEB9048



**For R.D.GARG & CO.
Chartered Accountants**

A handwritten signature in blue ink, appearing to be "R.D. GARG".

**(R.D.GARG)
Proprietor**

**Membership No. 007526
Firm Regn. No. 001776N**



Bharat RASAYAN LIMITED

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STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30th SEPTEMBER, 2021

PART-I

Sr. No.	Particulars	Quarter ended			Six Months ended		Year ended 31.03.2021 (Audited)
		30.09.2021 (Un-Audited)	30.06.2021 (Un-Audited)	30.09.2020 (Un-Audited)	30.09.2021 (Un-audited)	30.09.2020 (Un-audited)	
I	Revenue from operations	26,913	25,180	31,846	52,093	60,015	1,09,200
II	Other Income	274	310	205	584	327	713
III	Total Revenue (I + II)	27,187	25,490	32,051	52,677	60,342	1,09,913
IV	Expenses						
a)	Cost of materials consumed	18,381	19,579	16,758	37,960	31,661	66,379
b)	Purchases of Stock-in-trade	-	-	1,454	-	2,743	2,769
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(657)	(4,620)	3,703	(5,277)	5,592	(750)
d)	Employee benefits expenses	2,015	2,087	1,939	4,102	3,797	7,997
e)	Finance cost	69	141	104	210	290	368
f)	Depreciation and amortisation expenses	594	585	651	1,179	1,250	2,576
g)	Other Expenses	3,153	2,333	2,554	5,486	4,244	9,182
h)	Total Expenses	23,555	20,105	27,163	43,660	49,577	88,521
V	Profit before share of a joint venture and exceptional items (III-IV)	3,632	5,385	4,888	9,017	10,765	21,392
VI	Share of Profit of a joint venture	41	35	5	76	5	59
VII	Profit before exceptional items and tax (V-VI)	3,591	5,350	4,883	8,941	10,760	21,333
VIII	Exceptional Items	1	12	62	13	(205)	(204)
IX	Profit before tax (VII-VIII)	3,590	5,338	4,821	8,928	10,965	21,537
X	Tax Expenses:						
a)	<u>Provision for taxation</u>						
	- Current Year	953	1,342	1,391	2,295	2,886	5,429
	- For Earlier Years (Net)	-	-	(1)	-	(1)	(139)
b)	Deferred Tax (Assets) / Liability	(10)	48	(96)	38	(117)	(141)
c)	Total	943	1,390	1,294	2,333	2,768	5,149
XI	Profit for the period (IX-X)	2,647	3,948	3,527	6,595	8,197	16,388
XII	Other Comprehensive Income (OCI)						
a)	<i>Items that will not be reclassified subsequently to Profit or Loss</i>						
i)	Remeasurement [gain/(loss)] of net defined benefit liability	(2)	(1)	(17)	(3)	(35)	(7)
ii)	Income tax on above	-	-	-	-	-	-
iii)	Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	-	-	-	-	-	-
iv)	Income tax on above	-	-	-	-	-	-
b)	<i>Items that will be reclassified subsequently to Profit or Loss</i>						
i)	Income tax relating to items that will be reclassified subsequently to Profit or Loss	-	-	-	-	-	-
	Total of Other Comprehensive Income	(2)	(1)	(17)	(3)	(35)	(7)
XIII	Total Comprehensive Income for the period (XI+XII)	2,645	3,947	3,510	6,592	8,162	16,381
XIV	Paid-up Equity Share Capital [®] [4155268 shares of ₹10/- each]	415.52	415.52	424.87	415.52	424.87	424.87
XV	Earning per share (of ₹10/- each) [*Not Annualised]						
a)	Basic	63.70 *	95.01 *	83.01 *	158.72 *	192.93 *	385.72
b)	Diluted	63.70 *	95.01 *	83.01 *	158.72 *	192.93 *	385.72

Contd..2/-





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CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in Website: www.bharatgroup.co.in

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Notes:

- 1) The above Consolidated financial results for the quarter ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on November 11, 2021. The Statutory Auditors have carried out a limited review of these financial results.
- 2) The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 3) Corresponding quarter and financial year's figures have been regrouped wherever considered necessary.
- 4) The Company operates only in one business segment viz. pesticides, hence segment wise reporting is not applicable.
- 5) The Consolidated Financial Statements has been prepared based on the Un-Audited Financial Statements of M/s. Nissan Bharat Rasayan Private Limited.
- 6) The figures of quarter ended 30.09.2021 are the balancing figures between figures in respect of half year ended 30.09.2021 and the published figures upto first quarter ended 30.06.2021.
- 7) The performance of the Company is highly dependent on monsoon and other climatic conditions due to the seasonal nature of the products of the Company.
- 8)® The Company had bought back 93,472 equity shares of ₹10/- each from the shareholders of the Company during the quarter ended 30th June, 2021. Hence, the existing Paid-up and Issued Share Capital of the Company has been reduced from ₹4,24,87,400/-, comprising 42,48,740 equity shares of ₹10/- each to ₹4,15,52,680/- comprising 41,55,268 equity shares of ₹10/- each.
- 9) The Company has designated an Email-ID viz. investors.br@bharatgroup.co.in exclusively for the purpose of registering complaints by investors and for the redressal of investors' grievance.

NEW DELHI
NOVEMBER 11, 2021



**BY ORDER OF THE BOARD
For BHARAT RASAYAN LIMITED**

**(S.N.GUPTA)
Chairman & Managing Director
DIN : 00024660**



Bharat RASAYAN LIMITED

Regd. Office : 1501, Vikram Tower, Rajendra Place, New Delhi - 110 008.
 CIN: L24119DL1989PLC036264 Email: investors.br@bharatgroup.co.in
 Website: www.bharatgroup.co.in

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CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS		(₹ in Lacs)		
		As at 30.09.2021 (Un-Audited)	As at 30.09.2020 (Un-Audited)	As at 31.03.2021 (Audited)
I. ASSETS				
(1) Non-Current Assets				
(a) Property, Plant and Equipments		19997.45	19571.54	19075.52
(b) Capital Work-in-Progress		1581.39	928.50	1772.27
(c) Other Intangible Assets		9.89	18.74	13.17
(d) Intangible Assets under Development				
(e) <u>Financial Assets</u>				
(i) Investment		4373.41	1803.41	4449.57
(ii) Other Financial Assets		209.60	167.94	206.94
(f) Other Non-Current Assets		359.46	497.80	232.85
Sub-Total (1)		26531.20	22987.93	25750.32
(2) Current Assets				
(a) Inventories		24106.94	15315.22	16855.77
(b) <u>Financial Assets</u>				
(i) Trade Receivables		1000.00	33318.86	29558.85
(ii) Investment		30624.70	4533.64	10591.52
(iii) Cash & Cash Equivalent		61.57	2332.78	2662.76
(iv) Bank Balance Other than (iii) above		631.08	604.21	625.27
(v) Other Financial Assets		42.49	38.39	32.83
(c) Current Tax Assets		32359.84	40827.88	43471.23
(d) Other Current Assets		323.96	185.11	323.96
Sub-Total (2)		63298.05	58785.62	65039.18
TOTAL ASSETS [(1)+(2)]		89829.25	81773.55	90789.50
II. EQUITY & LIABILITIES				
(3) Equity				
(a) Equity Share Capital		415.52	424.87	424.87
(b) Other Equity		65591.16	64086.08	72303.65
Sub-Total (3)		66006.68	64510.95	72728.52
(4) Liabilities				
Non-Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings				
		100.00	-	0.00
(b) Provisions				
		121.90	270.92	124.94
(c) Deferred Tax Liabilities (Net)				
		939.62	926.02	902.04
Sub-Total (4)		1161.52	1196.94	1026.98
(5) Current Liabilities				
(a) <u>Financial Liabilities</u>				
(i) Borrowings				
		12213.13	3497.66	5844.56
(ii) Trade Payables				
(a) Total Outstanding dues of Micro Enterprises and Small Enterprises		1.03	88.88	5.14
(b) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		6178.57	4772.76	6114.22
(iii) Other Financial Liabilities				
		2512.29	5359.25	3894.53
(b) Other current liabilities				
		20905.02	13718.55	15858.45
(c) Provisions				
		1095.91	1431.39	547.37
(d) Current Tax Liabilities (Net)				
		21.85	32.84	21.85
		638.27	882.88	606.33
Sub-Total (5)		22661.05	16065.66	17034.00
TOTAL - EQUITY AND LIABILITIES [(3)+(4)+(5)]		89829.25	81773.55	90789.50

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- : 4 : -

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SIX MONTHS ENDED 30th SEPTEMBER, 2021

PARTICULARS	(₹ in Lacs)		
	Half-Year ended 30.09.2021 (Un-Audited)	Half-Year ended 30.09.2020 (Un-Audited)	Year ended 31.03.2021 (Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax and Extra-Ordinary Items	8,927.31	10,965.44	21,535.36
Adjustments for:			
Depreciation	1,178.90	1,249.94	2,576.23
(Profit)/Loss on Sale of Fixed Assets	(0.36)	-	(265.22)
Long Term Capital Gain	-	-	-
Interest received & accrued	(11.08)	(229.50)	(37.43)
Interest Paid	210.08	289.86	368.05
(Profit)/Loss on Sale of Investments	-	-	-
Other Comprehensive Income	(2.83)	(35.11)	(7.01)
Effect of Exchange Differences on Translation of Foreign Currency	(379.68)	(32.04)	(314.26)
Share of the Joint Venture	76.16	5.34	59.18
Operating Profit before working Capital Changes	1,071.19	1,248.49	2,379.54
Adjustments for:			
(Increase)/Decrease in Trade Receivables	(1,065.84)	(8,260.03)	(4,500.02)
(Increase)/Decrease in Inventories	(7,251.17)	717.38	(823.17)
(Increase)/Decrease in Non-Current Financial Assets Loans	(2.66)	(2.50)	(41.50)
(Increase)/Decrease in Other Non Current assets	(126.61)	(353.30)	(88.35)
Decrease / (Increase) in Other current financial asset	(1.24)	1.60	1.60
Decrease / (Increase) in Other Current assets	(2,119.09)	2,947.23	1,016.42
(Decrease) / Increase in Long term Provisions	(3.04)	82.03	(63.95)
(Decrease) / Increase in Current Trade Payables	60.24	937.80	2,195.52
(Decrease) / Increase in Other financial Liability	(1,382.25)	1,727.48	262.77
(Decrease) / Increase in Other Liabilities	548.55	1,119.08	235.06
(Decrease) / Increase in Short term Provisions	-	-	(10.99)
Cash generated from operations	(11,343.11)	(1,083.23)	(1,816.61)
Direct Taxes Paid	(1,344.61)	11,130.70	22,098.29
NET CASH FROM OPERATING ACTIVITIES	(2,263.18)	(2,259.18)	(5,079.01)
B) CASH FLOW FROM INVESTING ACTIVITIES	(3,607.79)	8,871.52	17,019.28
Net Investment in Shares & Units	-	(900.00)	(3,600.00)
Addition to fixed assets (Project)	(1,933.97)	344.27	(3,043.79)
Proceeds from sale of fixed assets	27.65	-	1,984.80
(Profit)/Loss of sale of Investments (Profit)	-	-	-
Interest received	2.66	246.97	60.46
Decrease / (Increase) in Bank Balance other than those taken to Cash and Cash Equivalent	(5.81)	(42.57)	(63.63)
Investment in Mutual Funds	9,591.52	(4,533.64)	(10,591.52)
NET CASH FROM INVESTING ACTIVITIES	7,682.05	(4,884.97)	(15,253.68)
C) CASH FLOW FROM FINANCING ACTIVITIES			
Net Proceed/Repayment of borrowings	6,468.57	(5,888.04)	(3,541.14)
Dividend paid	(62.33)	(63.73)	(63.73)
Dividend Distribution tax paid	-	-	-
Interest paid	(210.08)	(289.86)	(368.05)
Buyback of Shares	(13,251.29)	-	-
NET CASH FROM FINANCING ACTIVITIES	(7,055.13)	(6,241.63)	(3,972.92)
D) EFFECT OF EXCHANGE DIFFERENCES ON TRANSLATION OF FOREIGN CURRENCY			
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	379.68	32.04	314.26
Net increase/(Decrease) in cash & cash equivalents (A+B+C+D)	(2,601.19)	(2,223.04)	(1,893.06)
Cash and cash equivalents as at beginning of the period	2,662.76	4,555.82	4,555.82
Cash and cash equivalents as at end of the period	61.57	2,332.78	2,662.76

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