

10th October, 2022



Bombay Stock Exchange Limited
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd
Exchange Plaza, Bandra Kurla complex
Ex Bandra East
Mumbai 400 051

Dear Sir,

Sub: Developments under the Energy vertical.

Ref: BSE Scrip Code: 532708, NSE Scrip Code: GVKPIL

This is to inform you that the National Company Law Tribunal (NCLT), Hyderabad Bench, during its hearing today i.e. 10-10-2022 had admitted an insolvency proceedings petition filed under The Insolvency and Bankruptcy Code, 2016 by the Axis Bank against GVK Power (Goindwal Sahib) Limited, a step down subsidiary of the Company.

The complete judgment orders of the NCLT are yet to be received and upon receipt of the same, the said subsidiary company intends to approach the concerned Appellate Authority within the stipulated time. If no relief is given to that company by the appellate authority, the Insolvency Resolution Professional (IRP) will immediately take charge of the affairs of GVK Power (Goindwal Sahib) Limited in terms of the IBC.

This is for your information and records.

Thanks & Regards

For GVK Power & Infrastructure Ltd

P V Rama Seshu
Vice President, Company Secretary & Compliance Officer

