

Department of Corporate Services  
The BSE Limited,  
P. J Towers, Dalal Street,  
Mumbai-400001

5<sup>th</sup> August, 2019

Dear Sirs,

**Sub: Outcome of Board Meeting held on 5<sup>th</sup> August, 2019**

**Ref: ISIN: INE594D01018      Scrip Code: 513452**

This is to intimate that the Board of Directors of the Company at its Meeting held on 5<sup>th</sup> August, 2019 at the registered office of the Company have inter alia

1. Considered and approved the unaudited Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019 (copy enclosed)
2. Independent Auditor's review report for the quarter ended June 30,2019 (copy enclosed)

We shall arrange to publish the unaudited financial results in newspapers as per SEBI (LODR) Regulations.

The meeting commenced at 3.30 p.m. and concluded at ...~~5:30~~... p.m.


This intimation is under regulation 30, 33 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We request you to kindly take the same on record

Thanking You

Yours Faithfully

**For Elango Industries Limited**

  
**S. Elangovan**  
Managing Director  
[DIN: 01725838]

**ELANGO INDUSTRIES LIMITED**

No:5, Ranganathan Gardens, Anna Nagar, Chennai - 600 040.

CIN : L27104TN1989PLC017042

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER 30TH JUNE 2019**

S. No.	Particulars	QUARTER ENDED		YEAR ENDED	
		30-06-19	31-03-19	30-06-18	31-03-19
		Unaudited	Unaudited	Unaudited	Audited
		(Rs. In Lakhs)			
1	<b>Income from Operations</b>				
	(a) Revenue from operations	-	-	15.00	20.00
	(b) Other Income	-	-	-	-
	<b>Total Revenue</b>	-	-	<b>15.00</b>	<b>20.00</b>
2	<b>Expenses</b>				
	a. Cost of Materials Consumed	-	-	-	-
	b. Purchase of Stock in Trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-Progress and Stock-in-Trade	-	-	-	-
	d. Employee benefits expense	2.19	0.49	4.34	10.15
	e. Finance Cost	-	-	-	-
	f. Depreciation and Amortisation Expenses	-	-	-	-
	g. Other Expenditure	3.84	2.85	13.67	32.52
		-	-	-	-
		-	-	-	-
	<b>Total Expenses</b>	<b>6.03</b>	<b>3.34</b>	<b>18.01</b>	<b>42.67</b>
3	<b>Profit(+)/Loss(-) before Tax</b>	(6.03)	(3.34)	(3.01)	(22.67)
	Current Tax	-	-	-	-
	Deffered Tax	-	-	-	-
	<b>Total Tax Expenses</b>	-	-	-	-
9	<b>Net Profit/Loss After tax</b>	<b>(6.03)</b>	<b>(3.34)</b>	<b>(3.01)</b>	<b>(22.67)</b>
10	Other Comprehensive Income	-	-	-	-
11	Total Comprehensive Income After Tax	(6.03)	(3.34)	(3.01)	(22.67)
12	<b>Details of Equity Share Capital</b>				
	a. Paid-Up Equity Share Capital	382.16	382.16	382.16	382.16
	b. face value of Equity Share Capital	10.00	10.00	10.00	10.00
13	<b>Details of Debt Securities</b>				
	a. Paid-Up Equity Share Capital	-	-	-	-
	b. face value of Equity Share Capital	-	-	-	-
14	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50.00	50.00	50.00	50.00
15	Debentures redemption reserve	-	-	-	-
16	<b>Earning per Share ( in Rs.)</b>				
	(a) Basic Earning (Loss)per share from Continuing and Discontinuing operations	(0.16)	(0.09)	(0.08)	(0.59)
	(b) Diluted Earning (Loss)per share from Continuing and Discontinuing operations	(0.16)	(0.09)	(0.08)	(0.59)
17	Debt Equity Ratio	-	-	-	-
18	Debt Service Coverage Ratio	-	-	-	-
19	Interest Service Coverage Ration	-	-	-	-

for and on behalf of the Board of Directors of  
**ELANGO INDUSTRIES LIMITED**

  
**S. Elangovan**  
 Chairman & Managing Director  
 DIN:01725838

Place : Chennai  
Date : 05-Aug-2019

**Notes:**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 05 August 2019 thereunder
- 2) The figures for the quarter ended 31 March 2018 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter ended 31 December 2017. The figures for the quarter ended 31 March 2019 are the balancing figures between audited figures in respect of full financial year and the unaudited published year to date figures upto the third quarter ended 31 December 2018.
- 3) This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles, practices and policies generally accepted in India. The financial results have been prepared in accordance with the recognition and measurement principles laid down in the "Ind AS 34 - Interim Financial Reporting
- 4) The figures for the previous periods have been regrouped , wherever necessary , to correspond with the figures of the current quarter.
- 5) The Company does not have different segments and hence segment wise reporting is not applicable to the company
- 6) As per the SEBI regulation on the Listing Obligation Norms, the company shall ensure 100% of shareholding of promoters and promoter groups is in dematerialized form, hence the company has held 1,20,225 shares in the form of physically as on 30.06.2019 break up of the list of shareholders is not with the company and which includes promoters and promoters group.
- 7) The Financial Statements of the company have been prepared on a going concern basis, which contemplates the realization of assets and discharge of liabilities in the normal course of business for the foreseeable future. During the year business operation from the activity of rendering service relating to Operation and maintenance for power generating plants was not recognised as the plants were shut down from August 2018 and The management has addressed the criticality of the issue in the company and the management of the company considered the same that the shut down is temporarily and stated that plant will operational from next financial year and accordingly the business will recognise the income.
- 8) The company is yet to appoint a compliance officer being a company secretary on board of the company which is mandatory as per provisions of companies act 2013.
- 9) Effective 1 April 2018, the Company has adopted Ind AS 115 revenue from contracts with customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.

for and on behalf of the Board of Directors of  
**ELANGO INDUSTRIES LIMITED**

  
**S. Elangovan**

*Chairman & Managing Director*

DIN:01725838

Place : Chennai

Date : 05-Aug-2019



**CA. AR. NAGAPPAN, M.Com, F.C.A**  
Chartered Accountant

No. 11/2, Sowrashtta Nagar 2nd Cross Street,  
Choolaimedu,  
Chennai - 600 094

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Independent Auditors Report on Standalone Unaudited Quarterly Financial results results of **Elango Industries Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 (as amended),

To  
The Board of Directors

We have audited the accompanying annual standalone financial results of Elango Industries Limited ('the Company') for the quarter ended 30<sup>th</sup> June 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

These standalone annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these standalone annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

We conducted our review of " the) Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent ' - Auditor of the Entity", issued by the Institute of Chartered Accountants of India This standard requires that we plan and perform the review to obtain moderate assurance as .. to whether the ~ {financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure appliedto financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an " \_ . audit opinion.



**CA. AR. NAGAPPAN, M.Com, F.C.A**  
Chartered Accountant

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### Key Audit Matters

Key audit matters are those matters that, in our Professional judgment, were of most significance in our audit of the standalone financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statement as a whole, and in forming our opinion on these matters. We have determined the matters described to be the key audit matters to be communicated in our report.

We draw attention to the Note to the quarterly financial statements, these events or conditions, along with other matters as set forth in Notes, indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. Our opinion is not modified in respect of this matter.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results:

1. Have been presented in accordance with the requirements of Regulation 33 of the SEBI ( Listing Obligation and Disclosure Requirements) Regulations 2015 in this regard and;
2. Give a true and fair view of financial information for the quarter ended June 30, 2019.

For AR NAGAPPAN.,  
Chartered Accountants

(AR NAGAPPAN)  
M.No:203323

Place : Chennai  
Date : 05.08.2019

