



**Lokesh
Machines Limited**



Regd. Office :
B-29, EEIE Stage II, Balanagar,
Hyderabad - 500 037. T.S. INDIA.
Phones : +91-40-23079310, 11, 12, 13
Fax : +91-40-23078274
e-mail : info@lokeshmachines.com
URL : www.lokeshmachines.com
CIN : L29219TG1983PLC004319

Date: 14/08/2019

To, Bombay Stock Exchange Limited Department of Corporate Services Floor 25, PJ Towers, Dalal Street Mumbai- 400001 Scrip Code: 532740	To, National Stock Exchange of India Limited Listing Department Plot No. C/1, G Block, Exchange Plaza, Bandra Kurla Complex, Bandra(E), Mumbai- 400051 Company Code: LOKESHMACH
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Dear Sir/Madam,

Sub: Outcome of Board Meeting

Ref: Outcome of Board Meeting held on August 14, 2019 and submission of Un-audited financial results for the quarter ended 30th June, 2019

With reference to the Board Meeting held on today i.e. August 14, 2019, we hereby inform you that the Board of Directors of the Company has transacted the following business:

1) Considered and approved the Un-Audited financial results of the Company for the first quarter ended on 30th Jun, 2019 along with the Limited Review Report provided by the Statutory Auditor thereon.

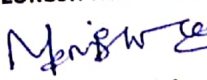
In Compliance with Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are hereby submitting the Un-Audited financial results, Segment wise result of the Company along with Statement of Assets and Liabilities for the quarter ended on 30th Jun, 2019.

2) Approved the appointment of Mr. D. Balaji (DIN:01872392) as an Additional Director of the Company(Non-Executive, Independent Category) with immediate effect.

3) Approved the Notice of 35th Annual General Meeting (AGM), Board's Report for the financial year 2018-19 thereof.

The meeting commenced at 12.00 P.M. and concluded at 02.20 P.M.

Thanking You,
For Lokesh Machines Limited


Matru Prasad Mishra
Company Secretary



Units : Medchal, Bonthapally, Balanagar Plot No. 41 and B - 25

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Limited Review Report

To the Board of Directors of Lokesh Machines Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Lokesh Machines Limited('the Company') for the quarter ended 30th June 2019, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in Ind As 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S. Rao & CO.
Chartered Accountants
Firm's Regn No. 003109S



M.N. Prasad
(M Naga Prasadu)

Partner
Membership No. 231388
UDIN19231388AAAAAR3728

Place : Hyderabad
Date : 14th August, 2019

Lokesh Machines Ltd

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2019

		Rs.in lakhs			
Sl. No	PARTICULARS	QUARTER ENDED			YEAR ENDED
		30.06.19	31.03.19	30.06.18	31.03.19
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1	Income from Operations				
	a. Revenue from Operations (Net of excise duty)	3,042.11	6,065.52	3,991.02	19,044.07
	b. Other Income	13.69	59.75	10.57	94.75
	Total Income (net) (a+b)	3,055.80	6,125.27	4,001.59	19,138.82
2	Expenses				
	a. Cost of materials consumed	1,455.42	3,378.54	1,914.08	9,821.23
	b. Purchase of stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(309.89)	(9.56)	4.48	4.13
	d. Employee benefits expense	792.17	912.74	779.88	3,314.71
	e. Finance Costs	281.94	338.27	309.99	1,289.73
	f. Depreciation and amortisation expense	218.83	227.48	232.17	912.58
	g. Other Manufacturing Expenses	604.90	979.69	715.66	3,201.97
	h. Less : Capative consumption	-	(182.35)	(19.05)	(424.15)
	Total expenses	3,043.37	5,644.81	3,937.21	18,120.20
3	Profit before Tax (1-2)	12.43	480.46	64.38	1,018.62
4	Tax Expense				
	Current Tax	3.11	175.47	16.10	310.00
	Deferred Tax	-	32.07	-	32.08
5	Net Profit for the Period (3-4)	9.32	272.92	48.28	676.54
6	Other Comprehensive Income				
	A. i) Items that will be reclassified to Profit or loss	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-
	B i) Items that will not be reclassified to profit or loss	-	-	-	-
	a) Remeasurement of Defined Employee benefit plans	-	(41.61)	-	(41.61)
	ii) Income tax on items that will not be reclassified to profit or loss	-	13.76	-	13.76
	Total Other Comprehensive Income (net of taxes)	-	(27.85)	-	(27.85)
	Total Comprehensive Income for the Period		245.07	-	648.69
	Paid-up Equity Share Capital	1,789.68	1,789.68	1,789.68	1,789.68
	Earnings Per Share (EPS) Face Value of Rs. 10 per Share				
	a Basic	0.05	1.52	0.27	3.78
	b Diluted	0.05	1.52	0.27	3.78

Notes:

- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting principles generally accepted in India and guidelines issued by the Securities and Exchange Board of India.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 14th August, 2019. The Statutory Auditors have carried out a Limited Review of these financial results for the quarter ended 30th Jun, 2019.
- The figures of quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2019 and the Un-Audited year to date figures upto the third quarter of the financial year.
- Effective from 1st April 2019, the Company has adopted Ind AS 116 "Leases" using the modified retrospective approach. The adoption of Ind AS 116 did not have any significant impact on the financial results of the Company.
- Previous figures have been regrouped/rearranged wherever necessary.
- The results of the Company are available at the Company's website www.lokeshmachines.com and BSE & NSE Exchange website.

Place: Hyderabad
Date: 14/08/2019

For and on behalf of Board of Directors

M. LOKESWARA RAO
Managing Director



Lokesh Machines Limited
Segment-wise Revenue, Results and Capital employed under Regulation 33 of the SEBI (LODR) 2015

Rs. In Lakhs

Particulars	QUARTER ENDED			YEAR ENDED
	30.06.19	31.03.19	30.06.18	31.03.19
	(Un-Audited)	(Audited)	(Un-Audited)	(Audited)
1 Segment Revenue				
a) Machinery Division	1,758.77	4,340.54	2,370.67	12,735.13
b) Components Division	1,283.34	1,724.98	1,620.35	6,308.94
c) Unallocated	-	-	-	-
TOTAL	3,042.11	6,065.52	3,991.02	19,044.07
Less : Inter Segment Revenue	-	-	-	-
Net Revenue from Operations	3,042.11	6,065.52	3,991.02	19,044.07
2 Segment Results:				
Profit before Interest & Tax				
a) Machinery Division	254.35	927.47	314.53	2,447.86
b) Components Division	162.74	212.20	217.09	825.04
c) Unallocated	-	-	-	-
TOTAL	417.09	1,139.67	531.62	3,272.90
Less: Interest	281.94	338.27	309.98	1,289.73
Other unallocable Expenses net of Income	122.72	320.94	157.26	964.55
TOTAL PROFIT BEFORE TAX	12.43	480.46	64.38	1,018.62
3 Segment Assets				
a) Machinery Division	19,797.76	20,264.38	19,429.48	20,264.38
b) Components Division	8,319.58	8,545.02	8,605.95	8,545.02
c) Unallocated	-	-	-	-
TOTAL	28,117.34	28,809.40	28,035.43	28,809.40
4 Segment Liabilities				
a) Machinery Division	10,138.47	10,254.90	9,862.32	10,254.90
b) Components Division	3,555.57	4,140.51	4,359.53	4,140.51
c) Unallocated	-	-	-	-
TOTAL	13,694.04	14,395.41	14,221.85	14,395.41
3 Capital Employed				
a) Machinery Division	9659.29	10009.48	9567.16	10009.48
b) Components Division	4764.01	4404.51	4246.42	4404.51
c) Unallocated	-	-	-	-
TOTAL	14,423.30	14,413.99	13,813.58	14,413.99

M. Reddy


Lokesh Machines Limited
 Regd. Office: B-29, EEIE, Stage-II, Balanagar, Hyderabad, TS-500 037
 CIN No.:- L29219TG1983PLC004319
Statement of Assets and Liabilities

Rs in Lakhs

PARTICULARS	As at 30.06.19 (Un-Audited)	As at 31.03.19 (Audited)
ASSETS		
Non-Current Assets.		
(a) Propety, Plant and Equipment	9,939.16	10,143.66
(b) Capital Work-in-Progress	2,485.68	2,477.88
© Intangible assets	29.44	31.38
(d) Financial Assets		
(i) Investments	150.00	150.00
(ii) Loans and advances	692.34	692.34
(iii) Other Financial assets	916.62	950.07
	14,213.24	14,445.33
Current Assets		
(a) Inventories	9,888.85	9,570.74
(b) Financial Assets		
(i) Trade Receivables	2,626.15	3,380.45
(ii) Cash and cash equivalents	341.81	397.95
(iii) Loans and advances	862.72	828.57
(iv) Other financial assets	184.57	186.35
	13,904.10	14,364.06
Total Assets	28,117.34	28,809.39
EQUITY AND LIABILITIES		
(a) Equity Share capital	1,789.68	1,789.68
(b) Other Equity	12,633.63	12,624.31
	14,423.31	14,413.99
Non-Current liabilities		
(a) Financial borrowings	568.75	659.76
(b) Deferred tax liabilities (Net)	918.39	918.39
© Other Non-Current liabilities	22.53	22.53
(d) Provisions	307.06	307.06
	1,816.73	1,907.74
Current liabilities		
(a) Financial liabilities		
(i) Borrowings	6,333.11	6,415.40
(ii) Trade payables	3,233.96	3,728.58
(iii) Other Financial liabilities	545.64	638.42
(b) Other current liabilities	1,600.58	1,546.35
© Provisions	164.01	158.91
	11,877.30	12,487.66
Total Equity and liabilities	28,117.34	28,809.39

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