

# NARAYANI STEELS LIMITED

ERGO TOWER, PLOT NO. - A1 -4, BLOCK - EP & GPUNIT NO. - 1406, 14TH FLOOR, SECTOR -  
V SALLAKE WB 700091 IN, PH- 033 48040592  
[NARAYANISTEELSVIZAG@GMAIL.COM](mailto:NARAYANISTEELSVIZAG@GMAIL.COM) [WWW.NARAYANISTEELS.CO.IN](http://WWW.NARAYANISTEELS.CO.IN)  
GSTIN:37AAACN8563G1Z8 CIN: L24319WB1996PLC082021

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Date: 27.04.2023

To,  
The Manager  
Department of Corporate Services  
**Bombay Stock Exchange Limited**  
1st Floor, New Trading Wing,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

Scrip Code: 540080  
Security Id- NARAYANI

Dear Sir/ Madam,

**Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, regarding investment in Steel Exchange India Limited**

In compliance with regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that Narayani Steels Limited (“the Company”) has made investment in Steel Exchange India Limited by way of acquisition of 1,30,00,000 (One Crore Thirty Lakhs Only) Equity Shares at a price of Rs. 15.75 per Equity Share (at a premium of Rs. 14.75 per Equity Share), aggregating upto Rs. 20,47,50,000/- (Rupees Twenty Crores Forty-Seven Lakh Fifty Thousand Only) for cash consideration by way of a preferential issue on a Preferential basis (“Preferential Issue”).

The details required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are given as **Annexure-A**.

Kindly take the note of the same on your record.

Thanking You.

Yours faithfully  
For **Narayani Steels Limited**

ANKITA  
DUTTA

Digitally signed by ANKITA DUTTA  
DN: cn=ANKITA DUTTA,  
o=NARAYANI STEELS LIMITED,  
ou=Corporate Services,  
email=ankita.dutta@narayani-steels.com,  
c=IN

**Ankita Dutta**  
**Company Secretary & Compliance Officer**

**Encl.: as above**

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Corp. Office: Sy No.202/30-34 and 38/Part, Modavalasa Village, Denkada Mandal, Vizianagaram-535004.AP

# NARAYANI STEELS LIMITED

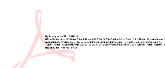
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## Annexure-A

S.No	Particulars	Details
a	Name of the target entity, details in brief as size, turnover etc.	Steel Exchange India Limited (Listed on BSE Limited and National Stock Exchange of India Limited), Date of Incorporation: 24/02/1999  Authorised Share Capital: 332,00,00,000/-  Paid Up Share Capital: 112,98,99,270/-  Turnover: Rs 1099 Crores (as of March, 2022)
b	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?  If yes, nature of interest and details thereof and whether the same is done at "arm length's"	No  Further, the promoter/ promoter group/ group companies have no interest in the entity being acquired.
c	Industry to which the entity being acquired belongs	Steel Manufacturing Company
d	Objects and effects of acquisition	Investment
e	Brief details of any governmental or regulatory approvals required for the acquisition	Not applicable
f	Nature of consideration whether cash or share swap and details of the same	Cash
g	Cost of acquisition or the price at which the shares are acquired	INR 15.75/- Per Share

ANKITA  
DUTTA



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<b>h</b>	Percentage of Shareholding /control acquired and/or No. of Shares acquired	Acquire 1,30,00,000 (One Crore Thirty Lakhs Only) by way of a preferential issue on a Preferential basis would result in the Company holding 1.10% of Equity Share Capital
<b>i</b>	Indicative time period for completion of the acquisition	Within 1 Month
<b>j</b>	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Steel Exchange India Limited (Listed on BSE Limited and National Stock Exchange of India Limited), Date of Incorporation: 24/02/1999 <b>Market Presence:</b> India  Turnover:  2021-22 Rs 1099 Crores 2020-21 Rs 898 Crores 2019-20 Rs 780 Crores

**ANKITA  
DUTTA**

Chartered Accountant  
A. K. Dutta & Co. Chartered Accountants  
10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100, 101, 102, 103, 104, 105, 106, 107, 108, 109, 110, 111, 112, 113, 114, 115, 116, 117, 118, 119, 120, 121, 122, 123, 124, 125, 126, 127, 128, 129, 130, 131, 132, 133, 134, 135, 136, 137, 138, 139, 140, 141, 142, 143, 144, 145, 146, 147, 148, 149, 150, 151, 152, 153, 154, 155, 156, 157, 158, 159, 160, 161, 162, 163, 164, 165, 166, 167, 168, 169, 170, 171, 172, 173, 174, 175, 176, 177, 178, 179, 180, 181, 182, 183, 184, 185, 186, 187, 188, 189, 190, 191, 192, 193, 194, 195, 196, 197, 198, 199, 200, 201, 202, 203, 204, 205, 206, 207, 208, 209, 210, 211, 212, 213, 214, 215, 216, 217, 218, 219, 220, 221, 222, 223, 224, 225, 226, 227, 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628, 629, 630, 631, 632, 633, 634, 635, 636, 637, 638, 639, 640, 641, 642, 643, 644, 645, 646, 647, 648, 649, 650, 651, 652, 653, 654, 655, 656, 657, 658, 659, 660, 661, 662, 663, 664, 665, 666, 667, 668, 669, 670, 671, 672, 673, 674, 675, 676, 677, 678, 679, 680, 681, 682, 683, 684, 685, 686, 687, 688, 689, 690, 691, 692, 693, 694, 695, 696, 697, 698, 699, 700, 701, 702, 703, 704, 705, 706, 707, 708, 709, 710, 711, 712, 713, 714, 715, 716, 717, 718, 719, 720, 721, 722, 723, 724, 725, 726, 727, 728, 729, 730, 731, 732, 733, 734, 735, 736, 737, 738, 739, 740, 741, 742, 743, 744, 745, 746, 747, 748, 749, 750, 751, 752, 753, 754, 755, 756, 757, 758, 759, 760, 761, 762, 763, 764, 765, 766, 767, 768, 769, 770, 771, 772, 773, 774, 775, 776, 777, 778, 779, 780, 781, 782, 783, 784, 785, 786, 787, 788, 789, 790, 791, 792, 793, 794, 795, 796, 797, 798, 799, 800, 801, 802, 803, 804, 805, 806, 807, 808, 809, 810, 811, 812, 813, 814, 815, 816, 817, 818, 819, 820, 821, 822, 823, 824, 825, 826, 827, 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2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108,