

Escorts Finance Limited

15/5, Mathura Road, Faridabad -121003 (HR)
Phone : 0129-2250222, 2564222
E-mail : escortsfinance@escorts.co.in
Website : www.escortsfinance.com
CIN : L65910CH1987PLC033652



October 2, 2019

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400051

Scrip Code: 511716

Sub: Voting Results of 31st Annual General Meeting (AGM) held on September 30, 2019

Dear Sir(s),

Pursuant to the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform you that all resolutions stated in the Notice of AGM of the Company have been duly passed with requisite majority by the Members through Remote e-voting and Poll conducted at the venue of 31st AGM of the Company held on Monday, September 30, 2019.

Further, we are enclosing herewith report of the Scrutinizers dated October 1, 2019 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014.

The above is for your information and record please.

Thanking you

Yours faithfully,

For Escorts Finance Limited

Vicky Chauhan
Company Secretary

Encl: as above

Format for Voting Results

Date of the AGM	September 30, 2019
Total Number of Shareholders on record date	25332
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	2
Public:	99
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not applicable
Public:	Not applicable

Resolution No.		1						
Resolution required: Ordinary/ Special		Ordinary – Adoption of Financial Statements (Standalone and Consolidated) for the financial year ended March 31, 2019 and the report of directors and auditors thereon						
Whether promoter/ promoter group are interested in the agenda/ resolution		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	28023178	100	28023178	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		28023178	100.00	28023178	0	100	0
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12221822	2238742	18.3176	2234185	4557	99.7966	0.2036
	Poll		1396	0.0114	1396	0	100.000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2240138	18.3290	2235581	4557	99.7966	0.2034
Total		40250000	30263316	75.1884	30258759	4557	99.9849	0.0151

Resolution No.			2					
Resolution required: Ordinary/ Special			Ordinary – Appointment of Mr. Rajeev Khanna (DIN: 08471497) as Whole-time Director, liable to retire by rotation, for a period of 5 (five) years w.e.f. June 4, 2019 at nil remuneration.					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	28023178	100	28023178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28023178	100.00	28023178	0	100	0
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12221822	2238742	18.3176	2234185	4557	99.7966	0.2036
	Poll		1396	0.0114	1396	0	100.000	0
	Postal Ballot (if applicable)		0	0	0	0	0	
	Total		2240138	18.3290	2235581	4557	99.7966	0.2034
Total		40250000	30263316	75.1884	30258759	4557	99.9849	0.0151

Resolution No.			3					
Resolution required: Ordinary/ Special			Ordinary – Appointment of Mr. Vinod Dixit (DIN: 01147430) as a Director of the Company, who was appointed as an Additional Director.					
Whether promoter/ promoter group are interested in the agenda/ resolution			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	28023178	100	28023178	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		28023178	100.00	28023178	0	100	0
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12221822	2238742	18.3176	2234185	4557	99.7966	0.2036
	Poll		1396	0.0114	1396	0	100.000	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2240138	18.3290	2235581	4557	99.7966	0.2034
Total		40250000	30263316	75.1884	30258759	4557	99.9849	0.0151

Resolution No.			4					
Resolution required: Ordinary/ Special			Special – Approval for issue and allotment of new Cumulative Redeemable Preference Shares in lieu of redemption of existing Cumulative Redeemable Preference Shares.					
Whether promoter/ promoter group are interested in the agenda/ resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12221822	2167762	17.7368	2163205	4557	99.7898	0.2102
	Poll		1396	0.0114	1396	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2169158	17.7482	2164601	4557	99.7899	0.2101
Total		40250000	2169158	5.3892	2164601	4557	99.7899	0.2101

Resolution No.			5					
Resolution required: Ordinary/ Special			Special – To approve waiver of outstanding interest amount on the existing Cumulative Redeemable Preference Shares (CRPS).					
Whether promoter/ promoter group are interested in the agenda/ resolution			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	28023178	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Institution	E-Voting	5000	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public - Non Institution	E-Voting	12221822	2167762	17.7368	2163205	4557	99.7898	0.2102
	Poll		1396	0.0114	1396	0	100	0
	Postal Ballot (if applicable)		0	0	0	0	0	0
	Total		2169158	17.7482	2164601	4557	99.7899	0.2101
Total		40250000	2169158	5.3892	2164601	4557	99.7899	0.2101

SCRUTINIZER'S REPORT FOR E-VOTING AND POLL OF ESCORTS FINANCE LIMITED
[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies
(Management and Administration) Rules, 2014]

To,

**The Chairman,
The 31st Annual General Meeting
of the Equity Shareholders of Escorts Finance Limited**

Sub: Result of Voting conducted through electronic voting and poll conducted at the 31st AGM of Escorts Finance Limited held on Monday, September 30, 2019 at 03:00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035

Dear Sir,

I, Jayant Gupta, Practicing Company Secretary having office at FA-156, Lajpat Nagar, Sahibabad, Ghaziabad – 201005, Uttar Pradesh, was appointed as a Scrutinizer by the Board of Directors of Escorts Finance Limited ("the Company") at the Board Meeting held on July 26, 2019 for the purpose of scrutinizing the e-voting held between Friday, September 27, 2019 (9:00 am IST) and Sunday, September 29, 2019 (5:00 pm IST) and the Poll taken on resolutions at the 31st Annual General Meeting ("AGM") of Escorts Finance Limited held on September 30, 2019 at 03:00 P.M. at Hotel K C Residency, SCO 377- 380, Sector – 35 B, Chandigarh –160 035, as per the Notice of 31st AGM of the Company dated July 26, 2019.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means and voting by poll by the Shareholders on the resolutions proposed in the Notice of the 31st AGM of the Company is the responsibility of management. My responsibility as a scrutinizer is to ensure that the voting process, both through electronic means and by poll, at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast "in favour or against", if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system and also at the time of poll at AGM.

I hereby report as under:

1. The Company had dispatched Notice of the 31st AGM, the Annual Report 2018-2019, Attendance Slip & Proxy Form to 25329 Shareholders as per the records of the Company as on August 30, 2019 through Email and Courier.



2. As prescribed in clause (v) of sub rule 4 of the rule 20 of the Companies (Management and Administration) Rules, 2014, Company also released an advertisement, published in English in 'Financial Express' dated September 08, 2019 and in Hindi in 'Jansatta' dated September 08, 2019.
3. As per the provisions of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, the Company had provided the facility of electronic voting to 25332 Shareholders to cast votes electronically and also at the 31st AGM by means of poll. The entitlement to voting by Equity Shareholders was determined on the basis of shareholding as on cut-off date i.e. September 23, 2019.
4. The Company extended the facility of electronic voting to the Shareholders of the Company from Friday, September 27, 2019 (9:00 am IST) upto Sunday, September 29, 2019 (5:00 pm IST) through the Central Depository Services (India) Ltd. ("CDSL") being the service provider for providing the facility of e-voting to the Shareholders on their website <https://www.evotingindia.com>.
5. At the 31st AGM of the Company held on September 30, 2019, the Chairman of the Company called for a Poll to facilitate the Members present in the meeting who could not participate in the e-voting to record their votes through the Poll process. The Board of Directors of the Company had appointed me as Scrutinizer for the same.
6. The e-voting results were unblocked by me on September 30, 2019 at 03:30 P.M. in the presence of two witnesses.
7. Based on the reports generated from the e-voting system provided by CDSL and votes casted on Poll, I submit the consolidated results of e-voting and Poll as under:

a) As an Ordinary Resolution- Item No.1

To consider and adopt the Audited Financial Statements (standalone and consolidated) of the Company for the financial year ended March 31, 2019, the reports of the Board of Directors and Auditors' thereon.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	26	30261920	0	0	25	30257363	1	4557
PHY.	102	1538	4	142	98	1396	0	0
TOTAL	128	30263458	4	142	123	30258759	1	4557



Total Valid shares (3-5) = 30263316
 Votes in Favour (% of Total Valid shares) = 99.98%
 Votes in Against (% of Total Valid shares) = 0.02%
 Abstain/ invalid: 4 Ballot (142 Vote)

b) As an Ordinary Resolution- Item No.2

To Appoint Mr. Rajeev Khanna (DIN: 08471497) as Whole-time Director, liable to retire by rotation, for a period of 5 (five) years w.e.f. June 4, 2019 at nil remuneration.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	26	30261920	0	0	25	30257363	1	4557
PHY.	102	1538	4	142	98	1396	0	0
TOTAL	128	30263458	4	142	123	30258759	1	4557

Total Valid shares (3-5) = 30263316
 Votes in Favour (% of Total Valid shares) = 99.98%
 Votes in Against (% of Total Valid shares) = 0.02%
 Abstain/ invalid: 4 Ballot (142 Vote)

c) As an Ordinary Resolution- Item No.3:

To Appoint Mr. Vinod Dixit (DIN: 01147430) as a Director of the Company, who was appointed as an Additional Director.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	26	30261920	0	0	25	30257363	1	4557
PHY.	102	1538	4	142	98	1396	0	0
TOTAL	128	30263458	4	142	123	30258759	1	4557

Total Valid shares (3-5) = 30263316
 Votes in Favour (% of Total Valid shares) = 99.98%
 Votes in Against (% of Total Valid shares) = 0.02%
 Abstain/ invalid: 4 Ballot (142 Vote)



d) As a Special Resolution- Item No.4:

To approve issue and allotment of new Cumulative Redeemable Preference Shares in lieu of redemption of existing Cumulative Redeemable Preference Shares.

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	26	30261920	8	28094158	17	2163205	1	4557
PHY.	102	1538	4	142	98	1396	0	0
TOTAL	128	30263458	12	28094300	115	2164601	1	4557

Total Valid shares (3-5) = 2169158
Votes in Favour (% of Total Valid shares) = 99.79%
Votes in Against (% of Total Valid shares) = 0.21%
Abstain: 12 Ballot (28094300 Vote)

e) As a Special Resolution- Item No.5:

To approve waiver of outstanding interest amount on the existing Cumulative Redeemable Preference Shares (CRPS).

MODE	BALLOTS RECEIVED	TOTAL SHARES	INVALID		FAVOUR		AGAINST	
			BALLOT	VOTES	BALLOT	VOTES	BALLOT	VOTES
1	2	3	4	5	6	7	8	9
ELEC.	26	30261920	8	28094158	17	2163205	1	4557
PHY.	102	1538	4	142	98	1396	0	0
TOTAL	128	30263458	12	28094300	115	2164601	1	4557

Total Valid shares (3-5) = 2169158
Votes in Favour (% of Total Valid shares) = 99.79%
Votes in Against (% of Total Valid shares) = 0.21%
Abstain: 12 Ballot (28094300 Vote)

Based on the above, all the above Resolutions stand passed under e-voting and poll with the requisite majority.



I hereby confirm that I am maintaining the Registers in respect of the votes cast through e-voting and poll alongwith poll papers. I shall be arranging to hand over these records to Mr. Vicky Chauhan, Company Secretary for safe keeping.

Thanking you,
Yours faithfully

For Jayant Gupta & Associates

Company Secretaries



Jayant Gupta
Proprietor

Membership No.:F7288

COP No. : 9738



Place: New Delhi

Date: October 1, 2019