

RVNL/SECY/STEX/2023

05.01.2023

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051. Scrip: <b>RVNL</b>	<b>BSE Ltd.</b> Department of Corporate Service, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400 001. Scrip: <b>542649</b>
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**Sub: Letter of Acceptance received from Gujarat Metro Rail Corporation (GMRC) Ltd. to “Rail Vikas Nigam Limited- ISC Projects Private Limited JV” for “Design, supply , Installation, Testing and Commissioning of Ballastless Track from Sarthana to Dream city in Elevated and Underground Sections including Connecting Lines to Depot along with Ballasted/Ballastless/ Embedded Standard Gauge Track for Corridor-1, Surat Metro Rail Project, Phase-1”**

Dear Sir,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, it is hereby informed that “Rail Vikas Nigam Limited (RVNL) - ISC Projects Private Limited JV” has received LOA on 04.01.2023 for “Design, supply , Installation, Testing and Commissioning of Ballastless Track from Sarthana to Dream city in Elevated and Underground Sections including Connecting Lines to Depot along with Ballasted/Ballastless/ Embedded Standard Gauge Track for Corridor-1, Surat Metro Rail Project, Phase-1”

The accepted contract amount is Rs. 1,66,26,56,210/- excluding GST and custom duties.

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is enclosed as **Annexure- A**

Kindly take the same on record.

Thanking you,

Yours faithfully,  
**For Rail Vikas Nigam Limited**

(Kalpana Dubey)  
**Company Secretary & Compliance Officer**

**Safe Harbour:** Statement(s) in this release are forward looking statements. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change.

Annexure-A

Declaration as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are as under:

S. No.	Particulars	Details of Projects
a.	Name of the entity awarding the order(s)/contract(s);	Gujarat Metro Rail Corporation (GMRC) Limited
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief;	General Contract Conditions
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic Entity
d.	Nature of order(s) / contract(s);	"Design, supply , Installation, Testing and Commissioning of Ballastless Track from Sarthana to Dream city in Elevated and Underground Sections including Connecting Lines to Depot along with Ballasted/Ballastless/ Embedded Standard Gauge Track for Corridor-1, Surat Metro Rail Project, Phase-1
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	22 Month
g.	Broad consideration or size of the order(s)/contract(s);	The project costs is Rs 166 crore (approx.).
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	No



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GM/AD  
5/11/2023