



August 10, 2023

Listing Compliance Department
National Stock Exchange of India Ltd
Exchange Plaza, Bandra-Kurla
Complex, Bandra (E), Mumbai - 400051

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

**SUB: UNAUDITED FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER
ENDING ON JUNE 30, 2023 AS PER REGULATION 33 OF SEBI (LODR)
REGULATIONS, 2015**

Dear Sir/Madam,

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) alongwith Limited Review Report for the First Quarter ending on June 30, 2023 approved in the Board Meeting held today i.e. Thursday, August 10, 2023 at 04:20 P.M, pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015,.

You are requested to kindly take the same on record.

Thanking You,

Yours Faithfully,
for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary

VIKAS ECOTECH LIMITED

CIN - L65999DL1984PLC019465

REGD OFF: VIKAS HOUSE, 34/1, EAST PUNJABI BAGH, NEW DELHI -110026,
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(Amount in Lakhs except share and per equity share data)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2023

	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Income				
(a)	Revenue from operations	5,769.84	6,832.68	8,869.48	40,266.89
(b)	Other Income	119.70	130.91	44.48	317.80
	Total Income	5,889.53	6,963.59	8,913.96	40,584.69
2	Expenses:				
(a)	Cost of material consumed	2,127.74	2,932.80	3,732.01	13,894.80
(b)	Purchase of stock-in-trade	2,701.07	2,480.99	4,430.86	22,482.17
(c)	Change in Inventories of finished goods, stock-in-trade and work in progress	171.03	546.39	-	18.05
(d)	Employee Benefit Expense	71.69	77.84	53.51	254.76
(e)	Depreciation and Amortization Expense	86.65	133.58	80.62	396.19
(f)	Financial Costs	232.27	262.32	265.55	1,064.11
(g)	Other Expenses	290.79	292.44	191.70	1,425.65
	Total Expenses	5,681.25	6,726.36	8,754.25	39,535.73
3	Profit/(loss) before exceptional items and tax (1-2)	208.29	237.23	159.71	1,048.96
4	Exceptional items	-	-	-	-
5	Profit/(loss) before tax (3-4)	208.29	237.23	159.71	1,048.96
6	Tax Expense:				
(a)	Current Tax	53.13	57.90	-	58.94
(b)	Deferred Tax	-	0.23	-	0.23
(c)	Previous Year Income Tax & Interest	-	0.39	13.42	37.08
7	Profit/(Loss) for the period from continuing operations (5-6)	155.16	178.71	146.29	952.72
8	Profit/(loss) from discontinued operations	-	-	-	-
9	Tax expenses of discontinued operations	-	-	-	-
10	Profit/(loss) from Discontinued operations (after tax) (8-9)	-	-	-	-
11	Profit/(loss) for the period (7+10)	155.16	178.71	146.29	952.72
12	Other comprehensive income				
(a)	Items that will not be reclassified to profit or loss	(1.31)	1.44	3.97	5.56
(b)	Income Tax relating to items that will not be reclassified to profit or loss.	0.33	(0.36)	(1.00)	(1.40)
(c)	Items that will be reclassified to profit or Loss	-	-	-	-
(d)	Income Tax relating to items that will be reclassified to profit or loss.	-	-	-	-
		(0.98)	1.08	2.97	4.16
13	Total comprehensive income (Comprising Profit (Loss) and Other Comprehensive Income for the period) (11+12)	154.18	179.79	149.26	956.87
14	Paid up equity share capital (Face value of the share shall be indicated)	11,270.76	9,485.76	9,468.29	9,485.76
15	other equity excluding Revaluation Reserves	17,623.69	14,280.87	13,346.66	14,280.87
16	Earning per Equity Share:				
	Equity shares of par value Rs 1 each (EPS for three months and year ended periods)				
(a)	Basic (in Rs.)	0.01	0.02	0.02	0.10
(b)	Diluted (in Rs.)	0.01	0.02	0.02	0.10

Notes:

1. The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
2. The above Unaudited Financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting at the corporate office held on August 10, 2023. The Statutory Auditor of the Company has carried out an audit of the above Financial Results of the Company for the quarter ended June 30, 2023 in term of the Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon
3. During the Quarter Ended June, 2023, Company has raised funds of Rs 49.98 Cr. by way of Issue of 17,85,00,000 Shares to Qualified Institutional Placements at Face Value of Rs 1 each at Issue Price of Rs 2.80 (including a premium of Rs 1.80 per Equity Share) at its meeting held on 12th June, 2023.
4. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
5. Status of the investors complaints - Pending at the beginning of quarter - 0, complaints received during the quarter- 0, disposed-off during the
6. The results of the Company are also available for investors at www.vikasecotech.com, www.bseindia.com and www.nseindia.com.

For Vikas Ecotech Limited

Vikas Garg
Managing Director
DIN: 00255413

Vikas Ecotech Limited

CIN: L65999DL1984PLC019465

Standalone Business Segment wise Revenue results, Assets and Liabilities for the Qtr Ended 30.06.2023

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments

Operating segments:

Infra & Energy

Chemical, Polymers & Special Additives

Real Estate

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products & services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers

(Amount in Lakhs)

1. Revenue by nature of products/services		Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
Particulars					
(a)	Infra & Energy	2,934.97	2,683.76	4,515.81	25,491.97
(b)	Chemical, Polymers & Special Additives	2,834.86	4,148.92	4,353.67	14,774.92
(c)	MS Sockets & Fittings	-	-	-	-
(c)	Real Estate	-	-	-	-
	Total	5,769.84	6,832.68	8,869.48	40,266.89
2. Segment Results before tax and interest					
Particulars					
(a)	Infra & Energy	202.91	755.52	84.95	3,450.90
(b)	Chemical, Polymers & Special Additives	567.08	135.06	621.66	439.03
(c)	MS Sockets & Fittings	-	-	-	-
(c)	Real Estate	-	(18.04)	-	(18.04)
	Sub Total	769.99	872.54	706.61	3,871.89
	Less: Finance Cost	232.27	262.32	265.55	1,064.11
	Add: Other Income	119.70	130.91	44.48	317.80
	Less: Expenses	449.13	503.88	325.83	2,076.61
	Profit before tax	208.29	237.24	159.71	1,048.96
	Less: Tax expenses	53.13	58.52	13.42	96.25
	Net profit for the year	155.16	178.71	146.29	952.72
3. Segment Assets and Liabilities					

The assets and liabilities of the Company are used interchangeably amongst segments. Allocation of such assets and liabilities is not practicable and any forced allocation would not result in any meaningful segregation. Hence, assets and liabilities have not been identified to any of the reportable segments.

4. Major Customers

For the Three Months ending June 2023, Revenue from two Customers of the Infra & Energy Segment represented approximately Rs.2,205.62 Lakhs and Rs.626.94 Lakhs of the total revenue.

For the Three Months ending March 2023 Revenue, from Two Customers of the Infra & Energy Segment represented approximately Rs.1782.99 Lakhs and Rs.1378.22 Lakhs of the total revenue.

For the Three Months ending June 2022, Revenue from one Customer of the Infra & Energy Segment represented approximately Rs.4,014.22Lakhs of the total revenue.

For the year ending 31st March 2023, Revenue from Two Customers of the Infra & Energy Segment represented approximately Rs. 10661.19 Lakhs and Rs. 12906.86 Lakhs of the total revenue.

The company has reported increased profit margin during the quarter ended June 2023 as compare to Quarter ended March 23 from 3 % to 20 % from its chemical and Polymer Additives division . The reason behind increase in G P margin just because of company has increase sale price of few finished products by looking at the increased demand in the market. On the other part company has witnessed downward gross profit margin in case of its infra and energy division just because of high volatility in the market price during the last 6 Month.

Segment revenue and results include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

For Vikas Ecotech Limited

Vikas Garg

Managing Director

DIN: 00255413