

# entertainment network (India) limited

Corporate Office: 14<sup>th</sup> Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,  
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

June 15, 2021

<b>BSE Limited,</b> Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001	<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
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**BSE Scrip Code: 532700/ Symbol: ENIL**

**Sub: Outcome of the Board Meeting held on June 15, 2021**

Dear Sir/ Madam,

Pursuant to the Regulation 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time [‘Listing Regulations’], this is to inform that a meeting of the Board of Directors of Entertainment Network (India) Limited was held on Tuesday, June 15, 2021, wherein following business was *inter alia* transacted:

- Considered, approved and took on record the audited financial results (standalone and consolidated) of the Company for the quarter and financial year ended March 31, 2021 pursuant to the Regulation 33 of the Listing Regulations,
- Took on record the Audit Report with unmodified opinion on the aforesaid financial results,
- Recommended a dividend of Re. 1.00 (Rupee one only) per equity share of Rs. 10/- each, aggregating to Rs. 476.70 lakhs for the financial year ended March 31, 2021,
- Approved the re-appointment of Mr. Prashant Panday (DIN: 02747925) as the Managing Director & CEO for a period commencing from July 1, 2021 and concluding on his date of retirement, i.e. July 8, 2023 (‘Term of reappointment’), subject to the approval of the shareholders,
- The Company had made an intimation dated March 16, 2018 regarding execution of a non-binding memorandum of understanding with TV Today Network Limited (‘TVTNL’), for the proposed acquisition of the Radio Business of TVTNL, comprising of three radio stations in New Delhi, Mumbai and Kolkata. Relevant application was filed by TVTNL with the Ministry of Information and Broadcasting in March 2018, seeking their permission to sell TVTNL’s three radio stations. At the Board Meeting of TVTNL held on May 28, 2021, TVTNL decided to withdraw the aforesaid application filed by TVTNL with the Ministry of Information and Broadcasting. The Board of Directors of the Company, at their meeting held on June 15, 2021, noted the same and consequently, aforesaid transaction with TVTNL stands terminated,
- Approved the Board of Directors’ Report and other relevant documents of the Company for the financial year 2020-21,
- Considered other business items.

The Board Meeting was held at the Corporate Office of the Company at 14<sup>th</sup> Floor, Trade World, D wing, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel (West), Mumbai 400013. Board Meeting commenced at 12.30 p.m. and concluded at 9.00 p.m.

Thanking you,

For **Entertainment Network (India) Limited**



**Prashant Panday**  
**Managing Director & CEO**  
**DIN: 02747925**