

Karnataka Bank Ltd.

Your Family Bank, Across India

Regd. & Head Office
P. B. No.599, Mahaveera Circle
Kankanady
Mangaluru – 575 002

Phone : 0824-2228182 Fax: 0824-2225588
E-Mail : comsec@ktkbank.com
Website : www.karnatakabank.com
CIN : L85110KA1924PLC001128

SECRETARIAL DEPARTMENT

04.12.2019

HO: SEC: 340: 2019-20

To:

1. The Manager
Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

2. The General Manager
BSE Limited
Corporate Relationship Dept
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

Scrip Code: KTKBANK

Scrip Code: 532652

Dear Sir/Madam,

Sub: Reporting of Fraud to RBI reg.

Pursuant to Regulation 30 of SEBI (LODR) Regulations, we wish to inform that, M/s. Hanung Toys and Textiles Ltd. (borrowing account) dealing with us since 2008 had availed various credit facilities under Consortium Arrangement wherein, Karnataka Bank was one of the member banks. On the basis of forensic auditor's report submitted to the Consortium, some of the member banks have reported to the Reserve Bank of India (RBI) regarding fraud in the borrowing account. In line with the Consortium decision, Karnataka Bank has reported to RBI a fraud amounting to Rs. 40.39 crore in the credit facilities extended earlier to the aforesaid borrowing account (Scrip Code:532770), on account of diversion of funds. The borrowing account was classified as Non-Performing Asset in July 2015 and had been fully provided for and as such, no negative impact on the Bank's profitability at present.

For your kind information and records.

Thank You,
Yours faithfully,



Prasanna Patil
COMPANY SECRETARY