

adani

Gas

28th June, 2019

BSE Limited
P J Towers,
Dalal Street,
Mumbai – 400001

National Stock Exchange of India Limited
Exchange plaza,
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400051

Scrip Code: 542066

Scrip Code: ADANIGAS

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the details of Related Party Transactions on a consolidated basis, drawn in accordance with the applicable accounting standards for the period ended on 31st March, 2019 in the prescribed format.

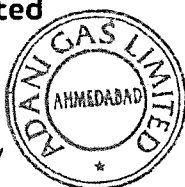
The above disclosure will be also made available on the Company's website at www.adanigas.com.

You are requested to take the same on your record.

Thanking you.

Yours faithfully,
For **Adani Gas Limited**


Gunjan Taunk
Company Secretary



Encl.: a/a

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Gujarat, India
CIN: U40100GJ2005PLC046553

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Registered Office: Adani House, Nr Mithakhali Circle, Navrangpura, Ahmedabad 380 009, Gujarat, India

ADANI GAS LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March, 2019

42 RELATED PARTY TRANSACTIONS

Disclosure of transactions with Related Parties, as required by Ind AS 24 "Related Party Disclosures" has been set below. Related parties as defined under clause 9 of the Ind AS 24 have been identified on the basis of representations made by the management and information available with the Company.

i) Name of related parties & description of relationship

A Ultimate Holding Entity

S. B. Adani Family Trust (SBAFT)
Adani Enterprises Limited

B Holding Entity

Adani Gas Holding Limited

C Joint Venture

Indian Oil-Adani Gas Private Limited

D Entities on which one or more KMP have a significant influence/control with whom transaction done during the year:

Adani Enterprises Limited (wef 29.08.2018)
Adani Power Limited
Adani Power (Mundra) Limited
Adani Foundation
Karnavati Aviation Private Limited
Adani Township & Real Estate Company Private Limited
Shantikrupa Estates Private Limited
Belvedere Golf and Country Club Private Limited
Adani Ports and Special Economic Zone Limited

E Key Managerial Personnel

Mr. Gautam S. Adani (w.e.f. 22.10.2018)
Mr. Rajesh S. Adani (upto 22.10.2018)
Mr. Pranav V. Adani, Director
Mr. Rajeev Sharma, Whole-time Director (upto 22.10.2018)
Mr. Suresh P Manglani, Executive Director (w.e.f. 22.10.2018)
Mr. Naresh Poddar, CFO (upto 31.01.2019)
Mr. Hardik Sanghvi, Company Secretary (upto 08.08.2018)
Mr. Gunjan Taunk, Company Secretary (w.e.f. 26.08.2018)

E Non Executive Directors

Mr Maheshwar Sahu (w.e.f. 22.10.2018)
Mrs Chandra Iyengar (w.e.f. 22.10.2018)
Mr Naresh Kumar Nayyar (w.e.f. 22.10.2018)

ii) Transactions with Related parties

(₹ in Crores)

(0.00 denotes amount less than ₹500000)

Related Party	Relation	Nature of Transaction	For the year ended 31st March, 2019	For the year ended 31st March, 2018	
Adani Enterprises Limited		Loan Given	176.30	1,003.03	
		Loan Received back	1,177.06	2.18	
		Transfer of Employee Liabilities	0.48	0.00	
		Transfer of Employee Loans and Advances	0.00	-	
		Receipt of Interest on Loan	68.51	69.48	
		Purchase of Inventories	12.53	9.22	
		Services Availed	8.22	4.71	
Adani Energy Limited	Entities on which one or more KMP have a significant influence/control	Issue of Preference Shares	-	233.60	
Adani Power (Mundra) Limited		Advances Written Off	-	1.90	
Adani Power Limited		Transfer of Employee Liabilities	-	0.01	
Adani Foundation		Purchase of Fixed Asset	0.01	-	
Karnavati Aviation Private Limited		Donation	3.73	2.83	
Belvedere Golf and Country Club Private Limited		Services Availed	2.40	-	
Adani Properties Private Limited		Services Availed	0.05	0.01	
Shantikrupa Estates Private Limited		Rent Expense	-	0.10	
Adani Township & Real Estate Company Private Limited		Services Availed	3.47	1.70	
Adani Ports and Special Economic Zone Limited		Services Availed	0.00	0.00	
Adani Wilmar Limited		Transfer of Employee Liabilities	-	0.01	
Adani Agri Fresh Limited		Rent Expense	0.43	-	
		Purchase of Goods	-	65.09	
		Interest expense	-	1.08	
			Borrowings repaid during the year		232.56



Indian Oil-Adani Gas Private Limited	Joint Venture	Sale of Inventory	0.06	1.46
		Services Rendered	2.79	3.93
		Corporate Guarantee Commission	2.60	2.47
		Investment in Equity	51.50	32.50
Rajeev Sharma	Whole Time Director	Short-term Benefits	2.25	0.18
Shridhar Tambraparni	Whole Time Director	Short-term Benefits	-	1.25
Suresh P Manglani	Executive Director	Short-term Benefits	0.69	-
Naresh Poddar	CFO	Short-term Benefits	0.91	0.65
Mr Maheshwar Sahu	Non Executive Directors	Director Sitting Fees	0.02	-
		Commission	0.05	-
Mrs Chandra Iyengar		Director Sitting Fees	0.02	-
		Commission	0.05	-
Mr Naresh Kumar Nayyar		Director Sitting Fees	0.02	-
		Commission	0.05	-

iii) Balances with Related Parties
(0.00 denotes amount less than ₹50000)

Related Party	Relation	Nature of Balances	(₹ in Crores)	
			Balance as at 31-Mar-2019	Balance as at 31-Mar-2018
Adani Enterprises Limited	Entities on which one or more KMP have a significant influence/control	Trade Payables	3.39	3.63
		Other Current Financial Asset	-	0.00
		Other Non Current Financial Assets	-	0.00
		Other Non Current Assets	-	0.65
		Other Current Assets	-	2.00
		Non Current Loan	-	1,000.86
		Current Loans	359.02	358.91
Adani Ports and Special Economic Zone Limited	Entities on which one or more KMP have a significant influence/control	Trade Payables	0.47	-
Adani Power (Mundra) Limited		Other Current Financial Asset	0.01	0.01
Belvedere Golf and Country Club Private Limited		Trade Payables	0.01	-
Adani Township & Real Estate Company Private Limited		Trade Payables	0.00	-
Adani Properties Private Limited		Trade Payables	-	0.11
Karnavati Aviation Private Limited		Trade Payables	0.27	-
Shantikrupa Estates Private Limited		Trade Payables	0.67	0.52
		Other Non Current Assets	1.06	0.24
Adani Wilmar Limited	Joint Venture	Trade Payables	-	68.35
Indian Oil-Adani Gas Private Limited		Other Non Current Financial Assets	-	10.00
		Corporate Guarantee	3,471.94	2,471.38
		Other Current Financial Asset	3.88	3.77

