

Century Plyboards (India) Limited

Century House,

P 15/1, Taratala Road, Kolkata - 700088

• P: (033) - 3940 3950 • F: (033) - 2248 3539

kolkata@centuryply.com • www.centuryply.com

Cin No : L20101WB1982PLC034435



Date: 23rd June, 2022

BSE Ltd. Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400 001 Scrip Code: 532548	National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E) Mumbai- 400 051 Scrip Name- Centuryply
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Dear Sir(s)/Madam(s)

Sub: Intimation regarding further investment in Century Panels Limited, a Wholly Owned Subsidiary Company

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, it is hereby informed that the Company has made further investments to the extent of Rs. 20,95,00,000/- (Rupees Twenty Crore Ninety Five Lakh only) in its Wholly Owned Subsidiary Company, Century Panels Limited, by way of subscription to 2,09,50,000 (Two Crore Nine Lakh Fifty Thousand) fully paid up equity shares of face value Rs.10/- each through Rights issue. The details as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 of 9th September, 2015 are given hereunder-

Sr No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: Century Panels Limited (CPL) a. Authorized Share Capital: Rs. 75,00,00,000/- (Rupees Seventy Five Crore only) b. Paid up Share Capital: Rs. 57,00,00,000/- (Rupees Fifty Seven Crore only) c. Turnover: Not Applicable (as operations yet to start)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	CPL being a Wholly owned Subsidiary, is a Related Party of the Company. But considering the fact that CPL is a wholly owned subsidiary of the Company and that the accounts of CPL are consolidated with the Company, therefore, the requirements as set out in Regulation 23 of the SEBI LODR are not applicable. Further, the transaction does not fall under the definition of related party transactions as defined under section 188(1)(a) to (g) of the Companies Act, 2013.



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Sr No.	Particulars	Details
		The promoter/ promoter group of the Company have no personal interest in CPL.
3.	Industry to which the entity being acquired belongs	Manufacturing and/ or trading of Particle Board, MDF, Laminate and other related products.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	To meet the CAPEX and working capital requirements of CPL for its ongoing project.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Requisite approvals have been obtained for making further investment.
6.	Indicative time period for completion of the acquisition	Allotment made on 22 nd June, 2022.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Investment in securities made for cash consideration.
8.	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition: Rs. 20,95,00,000/- Price at which shares are acquired: Rs. 10/- per share
9.	Percentage of shareholding /control acquired and / or number of shares acquired	Since it is a wholly owned subsidiary there is no change in the percentage of holding. The Company continues to hold 100% shareholding in CPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years' turnover, country in which the acquired entity has presence and any other significant information (in brief)	CPL has been incorporated on 19 th February, 2020 and is having its registered office at P-15/1, Taratala Road, Kolkata- 700 088. Other details like turnover, etc. do not apply as the company is yet to commence its operations.

This is for your information and record.

Thanking you,

Yours faithfully,

For Century Plyboards (India) Ltd.

Company Secretary



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