

Secretarial Section

Head Office, 57- V.E. Road,
Thoothukudi – 628 002.

☎: 0461-2325136

e-mail: secretarial@tmbank.in

CIN: L65110TN1921PLC001908



Ref.No.TMB.SE.40/2024-25

23.05.2024

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor, Plot No. C/1,
'G' Block, Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051.

The Manager,
Bombay Stock Exchange limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Ref: Symbol: TMB / Scrip Code: 543596

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform that BSE Limited (“BSE”) and National Stock Exchange of India Limited (“NSE”), vide their letter dated May 22, 2024, have imposed fine on the Bank with respect to certain non-compliance / delayed compliance under Regulation 18 and 20 of the SEBI Listing Regulations.

The Bank is found to be not in compliance with the provisions pertaining to the Audit Committee Composition and Stakeholders Relationship and Customer Service Committee Composition (Regulation 18 & 20) from February 29, 2024 to March 14, 2024, due to tenure completion of two (2) Independent Directors of the Bank on February 28, 2024 and the Committees of the Board were re-constituted only on March 15, 2024.

In view of the same, the Stock Exchanges (BSE & NSE) have levied a fine of Rs.60,000/- each, besides GST.

The Bank is in the process of making appeal to the Stock Exchanges as per the Extant guidelines.

The requisite disclosure as required as per the requirements of Regulation 30 read with Schedule III - Para A (20) of Part A of the SEBI Listing Regulations (as applicable) and SEBI Circular Ref. No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

Kindly take the information on record.

Yours faithfully,

For Tamilnad Mercantile Bank Limited



Swapnil Yelgaonkar

Compliance Officer

Membership No: ACS 21877

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**Information as required under Regulation 30 - Para A (20) of Part A of Schedule III of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations 2015**

S.No.	Particulars	Description
1	Name of the authority	BSE and NSE
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Stock Exchanges (BSE & NSE) have levied a fine of Rs.60,000/- each, besides GST.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	May 22, 2024
4	Details of the violation(s) / contravention(s) committed or alleged to be committed	<p>The Bank is found to be not in compliance with the provisions pertaining to the Audit Committee Composition and Stakeholders Relationship and Customer Service Committee Composition (Regulation 18 & 20) from February 29, 2024 to March 14, 2024, due to tenure completion of two (2) Independent Directors of the Bank on February 28, 2024 and the Committees of the Board were re-constituted only on March 15, 2024.</p> <p>The Bank is in the process of making appeal to the Stock Exchanges as per the Extant guidelines.</p>
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.	Nil