

**25 January 2020**

To,  
**The Secretary,**  
Department of Corporate Services,  
BSE Limited,  
25th Floor, Phiroj Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai: 400 001

Dear Sir/Madam,

Ref: **Company Code: 539384**

Sub: **Approval of un-audited Standalone & Consolidated Financial Results for the Quarter Ended December 31, 2019.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations") this is to inform you that the Board of Directors of the Company, at its Meeting held on today i.e. **Saturday, 25<sup>th</sup> January, 2020** which commenced at 4.30 P.M. and Concluded at 5.30 P.M. inter alia have approved the following:

1. Approval of Unaudited Standalone and Consolidated Financial Results for the Quarter and Half year ended on **December 31, 2019.**

Upon recommendation of the Audit Committee, the Board of Directors have approved the Unaudited Standalone and Consolidated Financial Results as per India Accounting Standards (IND AS) for the Quarter Ended on **December 31, 2019** together with Limited Review Report issued by the Statutory Auditors of the Company. (Enclosed herewith)

2. The said Result shall be available on the website of the Company at [www.kcsl.in](http://www.kcsl.in)

Kindly note that we have filed the same on the BSE portal in XBRL Format.

Thanking you,  
Yours faithfully,

**For, Krishna Capital & Securities Limited**



**Ashok Kumar Agrawal**  
**(Managing Director)**  
(DIN 00944735)



**STANDALONE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019**

Sr.		Particulars	Quarter Ended			Nine Month Ended		Year Ended
			31/12/2019 (Unaudited)	30/09/2019 (Unaudited)	31/12/2018 (Unaudited)	31/12/2019 (Unaudited)	31/12/2018 (Unaudited)	31/03/2019 (Audited)
Month Covered			3	3	3	9	9	12
I	<b>Revenue From Operation</b>							
	(a)	Net Sales / Income From Operation	10.11	4.94	7.17	21.33	13.74	46.60
	(b)	Other Operation Income	-	-	-	-	-	-
		<b>Total Income From Operating Income</b>	<b>10.11</b>	<b>4.94</b>	<b>7.17</b>	<b>21.33</b>	<b>13.74</b>	<b>46.60</b>
II		Other Income	0.00	0.00	-	0.00	0.11	0.11
III		Net Gain on Derecognition of Financial Assets at Amortized Cost	-	-	-	-	-	-
IV		Net Gain on Reclassification of Financial Assets	-	-	-	-	-	-
V		<b>Total Income (I+II+III+IV)</b>	<b>10.11</b>	<b>4.94</b>	<b>7.17</b>	<b>21.33</b>	<b>13.85</b>	<b>46.71</b>
VI	<b>Expenditure</b>							
	(a)	Cost of Material Consumed	-	-	-	-	-	-
	(b)	Purchase of Stock in Trade	-	-	-	-	-	-
	(c)	Changes in Inventories of Finished Goods, Stock-in-Trade and Work-Inprogres	-	0.02	(0.02)	0.12	0.06	9.36
	(d)	Employees Benefits Expenses	2.52	3.36	0.83	7.56	2.15	3.30
	(e)	Finance Cost	-	-	-	-	-	-
	(f)	Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.03	0.03	0.04
	(g)	Others Expenses	0.14	2.02	0.15	7.10	7.02	8.43
		<b>Total Expenses (VI)</b>	<b>2.67</b>	<b>5.41</b>	<b>0.97</b>	<b>14.81</b>	<b>9.26</b>	<b>21.13</b>
VII		<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>25.58</b>
VIII		Exceptional Items	-	-	-	-	-	-
IX		<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>25.58</b>
X	<b>Tax Expenses</b>							
	(a)	Current Tax	-	-	-	-	-	4.99
	(b)	Deffered Tax	-	-	-	-	-	0.01
XI		<b>Profit / (Loss) For The Period From Continuing Operation (IX-X)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>20.58</b>
XII		Profit / (Loss) For The Period From Discontinuing Operation	-	-	-	-	-	-
XIII		Tax Expenses of Discontinued Operations	-	-	-	-	-	-
XIV		<b>Profit / (Loss) For The Period From Discontinuing Operation After Tax (XII-XIII)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
XV		<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>20.58</b>
XVI	<b>Other Comprhensive Income</b>							
	(a)	i Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	-
		ii Income Tax Relating to Items That Will Not Be Reclassified to Profit or Loss	-	-	-	-	-	-
	(b)	i Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	-
		ii Income Tax Relating to Items That Will Be Reclassified to Profit or Loss	-	-	-	-	-	-
XVII		<b>Total Comprhensive Income For The Period (XV+XVI)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>20.58</b>
		Paid up Equity Share Capital ( Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XVIII	<b>Earning Per Share (EPS) For Continuing Operation</b>							
	(a)	<b>Basic</b>	<b>0.24</b>	<b>(0.01)</b>	<b>0.20</b>	<b>0.21</b>	<b>0.15</b>	<b>0.65</b>
	(b)	<b>Diluted</b>	<b>0.24</b>	<b>(0.01)</b>	<b>0.20</b>	<b>0.21</b>	<b>0.15</b>	<b>0.65</b>

**Notes:**

- The above Unaudited Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on 25/01/2020.
- The Limited Review Report for the Quarter Endned on 31/12/2019 has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.



Place: Ahmedabad  
Date: 25/01/2020

By Order of the Board  
For, Krishna Capital & Securities Limited

*Ashok Agrawal*  
Ashokkumar Agrawal  
Managing Director  
DIN: 00944735

**REGD. OFFICE : 403, Mauryansh Elanza, B/h. Parekh Hospital, Shyamal Cross Road, Satellite, Ahmedabad-380 015.**

**Tel. : (079) 2676 8572, 2676 8573 Fax : +91 - 79 - 2676 8572**

**CIN : L67120GJ1994PLC023803 E-mail : ksbspl@yahoo.in Website : www.kcsl.co.in**



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Result for (the Quarter ended on **31<sup>st</sup> December, 2019**) of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**Krishna Capital & Securities Limited**

1. We have reviewed the Accompanying Statement of Unaudited Standalone Financial Result of **Krishna Capital & Securities Limited** ("The Company") for quarter ended **31<sup>st</sup> December, 2019** and year to date from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019**. ("The Statement). attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 9<sup>th</sup> July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ('Ind AS') and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit, Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of



unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN: 20102521AAAAAA6076**

Place: **Ahmedabad**  
Date: **25/01/2020**



**CONSOLIDATE UNAUDITED FINANCIAL RESULT FOR THE QUARTER ENDED ON 31ST DECEMBER, 2019**

Part: I

(Rupees in Lakhs)

Sr.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Month Covered		3	3	3	9	9	12
I	<b>Revenue From Operation</b>						
	(a) Net Sales / Income From Operation	10.11	4.94	7.17	21.33	13.74	46.60
	(b) Other Operation Income	-	-	-	-	-	0.00
	<b>Total Income From Operating Income</b>	<b>10.11</b>	<b>4.94</b>	<b>7.17</b>	<b>21.33</b>	<b>13.74</b>	<b>46.60</b>
II	Other Income	0.00	0.00	-	0.00	0.11	0.11
III	Net Gain on Derecognition of Financial Assets at	-	-	-	-	-	0.00
IV	Net Gain on Reclassification of Financial Assets	-	-	-	-	-	0.00
V	<b>Total Income (I+II+III+IV)</b>	<b>10.11</b>	<b>4.94</b>	<b>7.17</b>	<b>21.33</b>	<b>13.85</b>	<b>46.71</b>
VI	<b>Expenditure</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	0.00
	(b) Purchase of Stock in Trade	-	-	-	-	-	0.00
	(c) Changes in Inventories of Finished Goods, Stock-in-Trade	-	0.02	(0.02)	0.12	0.06	9.36
	(d) Employees Benefits Expenses	2.52	3.36	0.83	7.56	2.15	3.30
	(e) Finance Cost	-	-	-	-	-	0.00
	(f) Depreciation & Amortisation Expenses	0.01	0.01	0.01	0.03	0.03	0.04
	(g) Others Expenses	0.14	2.02	0.15	7.10	7.02	8.43
	<b>Total Expenses (VI)</b>	<b>2.67</b>	<b>5.41</b>	<b>0.97</b>	<b>14.81</b>	<b>9.26</b>	<b>21.13</b>
VII	<b>Profit/(Loss) Before Exceptional Items (V-VI)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>25.58</b>
	<b>Share of Profit / (Loss) of an Associates</b>	-	-	-	-	-	<b>2.48</b>
VIII	Exceptional Items	-	-	-	-	-	0.00
IX	<b>Profit / (Loss) Before Tax (VII+VIII)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>28.06</b>
X	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	4.99
	(b) Deferred Tax	-	-	-	-	-	0.01
XI	<b>Profit / (Loss) For The Period From Continuing</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>23.06</b>
XII	Profit / (Loss) For The Period From Discontinuing	-	-	-	-	-	0.00
XIII	Tax Expenses of Discontinued Operations	-	-	-	-	-	0.00
XIV	<b>Profit / (Loss) For The Period From Discontinuing</b>	-	-	-	-	-	0.00
XV	<b>Profit / (Loss) For The Period (XI+XIV)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>23.06</b>
XVI	<b>Other Comprehensive Income</b>						0.00
	(a) i Items That Will Not be Reclassified to Profit or Loss	-	-	-	-	-	0.00
	ii Income Tax Relating to Items That Will Not Be	-	-	-	-	-	0.00
	(b) i Items That Will be Reclassified to Profit or Loss	-	-	-	-	-	0.00
	ii Income Tax Relating to Items That Will Be Reclassified	-	-	-	-	-	0.00
XVII	<b>Total Comprehensive Income For The Period (XV+XVI)</b>	<b>7.44</b>	<b>(0.47)</b>	<b>6.20</b>	<b>6.52</b>	<b>4.59</b>	<b>23.06</b>
	Paid up Equity Share Capital ( Face value Rs. 10/-)	315.84	315.84	315.84	315.84	315.84	315.84
XVIII	<b>Earning Per Share (EPS) For Continuing Operation</b>						
	(a) <b>Basic</b>	<b>0.24</b>	<b>(0.01)</b>	<b>0.20</b>	<b>0.21</b>	<b>0.15</b>	<b>0.73</b>
	(b) <b>Diluted</b>	<b>0.24</b>	<b>(0.01)</b>	<b>0.20</b>	<b>0.21</b>	<b>0.15</b>	<b>0.73</b>

**Notes:**

- The above Unaudited Consolidated Financial Result have been reviewed by the Audit Committee and thereafter Approved by the Board of Director at their Meeting held on **25/01/2020**.
- The Limited Review Report for the Quarter Endned on **31/12/2019** has been carried out by the Statutory Auditor, as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
- The Company is Operating in Single Segment, so above Unaudited Financial Result are for Single Segment Only.
- The Figure of the Previous Period has been Regrouped or Reclassified, wherever necessary.

Place: Ahmedabad  
Date: 25/01/2020



By Order of the Board  
For, Krishna Capital & Securities Limited

*Ashok Agrawal*  
Ashokkumar Agrawal  
Managing Director  
DIN: 00944735



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Result for (the Quarter ended on **31<sup>st</sup> December, 2019**) of **Krishna Capital & Securities Limited** Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,  
The Board of Directors of  
**Krishna Capital & Securities Limited**

1. We have reviewed the Accompanying Statement of Unaudited Consolidated Financial Result of **Krishna Capital & Securities Limited** ("The Parent Company") and its associates (Palco Metals Limited, together referred to as "The Group") for quarter ended **31<sup>st</sup> December, 2019** and year to date from **1<sup>st</sup> April, 2019 to 31<sup>st</sup> December, 2019** ("The Statement") attached herewith being submitted by the Parent Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), read with SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.
2. This Statement of Financial result, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Indian Accounting Standards 34, (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 as amended, read with the relevant rules issued there under ("Ind AS") and other accounting principles generally accepted in India. Our Responsibility is to express an opinion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of the associates Company.

**For, K G Vakharia & Co.**  
**(Chartered Accountants)**  
**F.R.N: 117022W**



**Kalpesh Vakharia**  
**(Partner)**  
**Membership No: 102521**  
**UDIN: 20102521AAAAAB9770**

Place: **Ahmedabad**  
Date: **25/01/2020**

