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March 03, 2023

To, Bombay Stock Exchange Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.

The National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Mumbai 400 051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs

<u>Sub: Press Release – Patel Engineering Limited along with JV Partner bags Rihand Micro</u> <u>Irrigation Project, our share 5,120.47 million</u>

Please find enclosed herewith a press release with respect to the aforementioned subject for your information.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Shobha Shetty Company Secretary Membership No. F10047

Encl: As above



PRESS RELEASE

FOR IMMEDIATE RELEASE

PATEL ENGINEERING LIMITED ALONG WITH JOINT VENTURE ("JV") PARTNER BAGS RIHAND MICRO IRRIGATION PROJECT, OUR SHARE 5,120.47 MILLION.

Mumbai, March 3, 2023: Patel Engineering Limited, a civil construction Company specialized in the hydropower and irrigation sector, today announced that, the Company along with the JV Partners have received letter of award for **Rihand Micro Irrigation Project** from Department of Water Resources, Madhya Pradesh, which was declared as L1 earlier.

The Company being 80% partner in the JV, our share in the project is Rs. 5,120.47 million.

About the Project

Description: Construction of a Pressure irrigation system to supply water through the Rising/ Gravity mains by pressurized pipeline system for micro irrigation under Rihand Micro Irrigation Project, State of Madhya Pradesh.

Value of Contract: Rs. 6,400.59 million

Time Period: 36 months

Location : Singrauli District - Madhya Pradesh (237 Km from Varanasi Airport. 359 Km from Ranchi)

Tupe of Contract: EPC Turnkey Basis

About the company

Patel Engineering Ltd. ('PEL' or 'Company'), is a 73-years old company established in the year 1949 and have evolved as a construction company specializing in the hydro power generation and irrigation segments. We are engaged in the construction of dams, bridges, tunnels, roads, piling works, industrial structures and other kinds of heavy civil engineering works and have executed a variety of infrastructure projects in the hydro power, irrigation and water supply, urban infrastructure and transportation segments primarily as civil contractors. We have presence in various technology intensive areas like hydro, irrigation and water supply, urban infrastructure and transport especially in tunnels and underground works for hydroelectric and transportation projects.

Company Contact details -

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