

Date: June 17, 2020

BSE Limited,
Floor 25, PJ Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 533096

**National Stock Exchange of India
Limited,**
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.
Scrip Code: ADANIPOWER

Dear Sir/Madam,

Subject: Intimation in accordance with Regulation 29(1)(c) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") with respect to the meeting of board of directors of Adani Power Limited ("Company") to be held on June 22, 2020 to consider and approve the proposal for voluntary delisting of the equity shares of the Company received from Adani Properties Private Limited and related matters incidental thereto.

This is with reference to the captioned subject matter and in continuation to our intimation letters dated May 29, 2020 conveying intimation of the meeting of the Board of Directors of the Company ("**Board**") and June 3, 2020 conveying outcome of the meeting of the Board.

As intimated earlier, the Company has received a letter dated May 29, 2020 from Adani Properties Private Limited ("**APPL**"), a member of the promoter and promoter group of the Company (as defined under Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018) (the "**Promoter Group**"), wherein APPL has proposed to, either by itself or together with other members of the Promoter Group, as the case may be, voluntarily delist the equity shares of the Company, from the BSE Limited and the National Stock Exchange of India Limited (the "**Delisting Proposal**"), in accordance with the Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (the "**SEBI Delisting Regulations**").

The Board in its meeting held on June 3, 2020 had *inter-alia* decided to:

Adani Power Ltd
Adani Corporate House
Shantigram, S G Highway
Ahmedabad 382 421
Gujarat India
CIN: L40100GJ1996PLC030533

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adani

Power

- (a) take on record the letter dated May 29, 2020 received from APPL; and
- (b) appoint Vivro Financial Services Private Limited, (the "**Merchant Banker**") to carry out due diligence in terms of SEBI Delisting Regulations and submit their report to the Board.

In furtherance of the above and pursuant to Regulations 29(1)(c) of the SEBI Listing Regulations, we would like to inform you that a meeting of the Board is proposed to be convened on June 22, 2020 in order to *inter alia* consider the following:

- (a) to take on record and review the due diligence report prepared by the Merchant Banker;
- (b) to approve/ reject the Delisting Proposal;
- (c) such other acts as may be required in accordance with the provisions of the Regulation 8 of the SEBI Delisting Regulations; and
- (d) any other matters incidental thereto.

Further, please be informed that, in accordance with the Company's code of conduct to regulate, monitor and report trading by insiders and the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company will remain closed with immediate effect and shall re-open only after 48 hours from the announcement of the outcome of the board meeting to the stock exchanges wherein the decision on Delisting Proposal is considered by the Board.

We request you to kindly take the above on record.

Thanking you,
For **Adani Power Limited**



Deepak Pandya
Company Secretary



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