



Dedicated To Life

March 23, 2024

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001, Maharashtra
Scrp Code: 532321

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1
G Block, Bandra-Kurla Complex,
Bandra(E), Mumbai - 400 051,
Maharashtra
Symbol: Zyduslife

Subject: Proposed sale of 6,23,000 equity shares of the face value of ₹ 1 each (“Equity Shares”) of Zydus Lifesciences Limited (“the Company”) held by Zydus Family Trust, being member of the promoter group of the Company (the “Seller”) in the open market for achieving minimum public shareholding (“MPS”)

Dear Sir/Madam,

In accordance with the requirement of Rule 19(2)(b) and 19(A) of Securities Contracts (Regulation) Rules, 1957 (“**SCRR**”) and Regulation 38 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the **Listing Regulations**”) read with para 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“**SEBI Circular**”) in connection with manner of achieving MPS, Zydus Family Trust, being the member of promoter and promoter group of the Company, intends to sell the Equity Shares of the Company in the open market (“**Proposed Sale**”). In this regard, please find below the details as required under the SEBI Circular:

Sr. No.	Details of the event to be provided	Particulars
1	Intention of the Promoter(s) / Promoter Group to sell and the purpose of sale [^]	Zydus Family Trust, the member of promoter and promoter group of the Company has conveyed us its intention to sell the equity shares to enable us to comply with the requirements of MPS as mandated under SCRR and the Listing Regulations.
2	Details of promoter(s) / promoter group, who propose to divest their shareholding	Zydus Family Trust, the member of promoter and promoter group of the Company proposes to divest their shareholding as detailed hereinbelow to enable us to comply with the requirements of MPS as mandated under SCRR and the Listing Regulations.

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

Regd. Office : Zydus Corporate Park, Scheme No. 63, Survey No. 536, Khoraj (Gandhinagar), Nr. Vaishnodevi Circle, S. G. Highway, Ahmedabad-382 481, Gujarat, India. | Phone : +91-79-71800000, +91-79-48040000
website : www.zyduslife.com | CIN : L24230GJ1995PLC025878





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Sr. No.	Details of the event to be provided	Particulars
3	Total number of shares and percentage of shareholding proposed to be divested	Up to 0.06% of the total paid up equity share capital of the Company aggregating to 6,23,000 (six lakh twenty three thousand) equity shares.
4	Period within which the entire divestment process will be completed (“Period”)	Seventy Five days commencing from March 27, 2024 or the actual date of completion of sale of all Equity Shares, in a single or multiple tranches, as mentioned in Sr. No. 3, whichever is earlier.

^Brief background of the Proposed Sale:

The Company had announced the Buyback of not exceeding 59,70,149 (fifty nine lakh seventy thousand one hundred and forty nine) fully paid up equity shares of the Company, each having a face value of INR 1/- (Indian Rupee one only) (“**Equity Shares**”), representing 0.59% of the total number of Equity Shares in the paid-up equity share capital of the Company, at a price of INR 1,005/- (Indian Rupees one thousand and five only) per Equity Share (“**Buyback Price**”) payable in cash for an aggregate amount not exceeding INR 600,00,00,000/- (Indian Rupees six hundred crore only) (“**Buyback Size**”) from all the Equity Shareholders / Beneficial Owners, including the members of the Promoter and Promoter Group, who hold Equity Shares as of the Record Date i.e., February 23, 2024, on a proportionate basis through “Tender Offer” route as prescribed under the SEBI (Buyback of Regulations) Regulations, 2018, Companies Act, 2013 and its rules framed thereunder including the Companies (Share Capital and Debentures) Rules, 2014, Companies (Management and Administration) Rules, 2014, to the extent applicable, and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Buyback**”).

The tendering period for the Buyback opened on Thursday, February 29, 2024 and closed on Wednesday, March 6, 2024. 59,70,149 (fifty nine lakh seventy thousand one hundred and forty nine) Equity Shares were bought back under the Buyback, at a price of INR 1,005/- (Indian Rupees one thousand and five only) per Equity Share. The total amount utilized in the Buyback is INR 599,99,99,745/- (Indian Rupees five hundred and ninety nine crore ninety nine lakh ninety nine thousand seven hundred and forty five only) excluding Transaction Costs. Basis the Buyback, the shareholding of the Promoters and Promoter Group has increased from 74.98% (pre-buyback) to 75.04% (post buyback).

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The aggregate promoter and promoter group shareholding as on March 22, 2024 is 75.04% of the total paid up equity share capital of the Company. To enable the Company to comply with the requirements of MPS as mandated under SCRR and the Listing Regulations, Zydus Family Trust proposes to divest its shareholding as per the details provided in above table.

Undertakings received from the sellers confirming that they shall not buy any shares in the open market on the dates on which the Proposed Sale will be undertaken is attached as **Annexure A (colly)**.

Kindly take the same on record.

For, **Zydus Lifesciences Limited**

Dhaval N. Soni
Company Secretary

Encl.: As above

Zydus Lifesciences Limited (formerly known as Cadila Healthcare Limited)

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Zydus Family Trust
Zydus Corporate Park, Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar), Near Vaishnodevi Circle,
Sarkhej Gandhinagar Highway,
Ahmedabad-382481, Gujarat, India

Annexure A

March 23, 2024

To
The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

Sub: Undertaking in connection with the sale of equity shares of face value of ₹ 1 each (“Equity Shares”) of Zydus Lifesciences Limited (“the Company”) in the open market for achieving Minimum Public Shareholding

Dear Sir/Madam,

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”), we, Zydus Family Trust, member of Promoter and Promoter Group of the Company intend to sell upto a maximum of 6,23,000 equity shares of the Company (“Proposed Sale”), in single or multiple tranches over a period of seventy five days commencing from March 27, 2024.

Accordingly, we hereby undertake that neither we nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by us.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the information of Proposed Sale.

Thanking you,

Yours faithfully,

For, **Zydus Family Trust (Member of Promoter Group of Zydus Lifesciences Limited)**

Pankaj R. Patel
Trustee

Sharvil P. Patel
Shri Udhyan, Ambli Bopal Road, Satellite Cross Roads,
Ahmedabad-380015, Gujarat, India

Annexure A

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

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Dear Sir/Madam,

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”), Zydus Family Trust, a member of Promoter and Promoter Group of the Company intends to sell upto a maximum of 6,23,000 equity shares of the Company (“Proposed Sale”), in single or multiple tranches over a period of seventy-five days commencing from March 27, 2024.

I, Sharvil P. Patel, member of Promoter and Promoter Group of the Company, hereby undertake that neither I nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,
For and on behalf of Sharvil P. Patel

Pankaj R. Patel

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

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I, Pankaj R. Patel, Trustee of Taraben Patel Family Will Trust, member of Promoter and Promoter Group of the Company, we hereby undertake that neither we nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of TARABEN PATEL FAMILY WILL TRUST

Name: Pankaj R. Patel
Designation: Trustee

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

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I, Shivani P. Patel, member of Promoter and Promoter Group of the Company, hereby undertake that neither I nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of Shivani P. Patel

Pankaj R. Patel

R B Patel Will Pankaj Trust
Zydus Corporate Park, Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar), Near Vishnodevi Circle,
Sarkhej Gandhinagar Highway,
Ahmedabad-382481, Gujarat, India

Annexure A

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

Sub: Undertaking in connection with the sale of equity shares of face value of ₹ 1 each (“Equity Shares”) of Zydus Lifesciences Limited (“the Company”) in the open market for achieving Minimum Public Shareholding

Dear Sir/Madam,

In connection with the aforesaid subject and in accordance with paragraph 3(7)(ii) of the SEBI Circular No. SEBI/HO/CFD/PoD2/P/CIR/2023/18 dated February 3, 2023 (“Circular”), Zydus Family Trust, a member of Promoter and Promoter Group of the Company intends to sell upto a maximum of 6,23,000 equity shares of the Company (“Proposed Sale”), in single or multiple tranches over a period of seventy-five days commencing from March 27, 2024.

I, Pankaj R. Patel, Trustee of R B Patel Will Pankaj Trust, member of Promoter and Promoter Group of the Company hereby undertake that neither we nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of R B PATEL WILL PANKAJ TRUST

Name: Pankaj R. Patel
Designation: Trustee

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

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We, Pripan Investment Private Limited, member of Promoter and Promoter Group of the Company hereby undertake that neither we nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of PRIPAN INVESTMENT PRIVATE LIMITED

Name: Pankaj R. Patel
Designation: Director
DIN: 00131852

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
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Gujarat, India

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I, Pankaj R. Patel, member of Promoter and Promoter Group of the Company, hereby undertake that neither I nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

Pankaj R. Patel

Pankaj R. Patel Smaller HUF
Zydus Corporate Park, Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar), Near Vaishnodevi Circle,
Sarkhej-Gandhinagar Highway,
Ahmedabad-382481, Gujarat, India

Annexure A

March 23, 2024

To

The Company Secretary and Compliance Officer
Zydus Lifesciences Limited
Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
Sarkhej-Gandhinagar Highway, Near Vaishnodevi Circle,
Ahmedabad- 382 481,
Gujarat, India

Sub: Undertaking in connection with the sale of equity shares of face value of ₹ 1 each (“Equity Shares”) of Zydus Lifesciences Limited (“the Company”) in the open market for achieving Minimum Public Shareholding

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I, Pankaj R. Patel, Karta of Pankaj R. Patel Smaller HUF, member of Promoter and Promoter Group of the Company hereby undertake that neither I nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of PANKAJ R. PATEL SMALLER HUF

Name: Pankaj R. Patel
Designation: Karta

Pritiben P. Patel
Shri Udhyan, Ambli Bopal Road, Satellite Cross Roads,
Ahmedabad-380015, Gujarat, India

Annexure A

March 23, 2024

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The Company Secretary and Compliance Officer
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Zydus Corporate Park, Scheme No. 63,
Survey No. 536, Khoraj (Gandhinagar),
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I, Pritiben P. Patel, member of Promoter and Promoter Group of the Company, hereby undertake that neither I nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of Pritiben P. Patel

Pankaj R. Patel

Pankaj R. Patel HUF
Zydus Corporate Park, Scheme No. 63, Survey No. 536,
Khoraj (Gandhinagar), Near Vaishnodevi Circle,
Sarkhej-Gandhinagar Highway,
Ahmedabad-382481, Gujarat, India

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I, Pankaj R. Patel, Karta of Pankaj R. Patel HUF, member of Promoter and Promoter Group of the Company, hereby undertake that neither I, nor any person belonging to the Promoter and Promoter Group, shall buy any equity shares of the Company in the open market on the dates on which the Equity Shares of the Company are being sold by Zydus Family Trust.

This undertaking is issued to enable you to submit to the Stock Exchanges along with the intimation of Proposed Sale.

Thanking you,

Yours faithfully,

For and on behalf of PANKAJ R. PATEL HUF

Name: Pankaj R. Patel
Designation: Karta