Caprihans India Limited

Shivsagar Estate Block D Dr. Annie Besant Road Worli Mumbai - 400 018 India Tel (91) 22 2497 8660 / 661 (B) Email : cil@caprihansindia.com GSTIN - 27AAACC1646F1Z0 CIN - L29150MH1946PLC004877 www.caprihansindia.com

E.



13th July 2021

The Secretary BSE Ltd Dept. of Corporate Services, Phiroze Jeejeebhoy Tower Dalal Street, Mumbai - 400 001.

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to the above subject and enclose herewith disclosure of Related Party Transactions for the year ended March 31, 2021 for your information and record.

Thanking you

Yours faithfully

For Caprihans India Limited

mU ntant **Pritam Paul**

Company Secretary Encl: as above



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Related Party transactions from 1.4.2020 to 31.03.2021

A. Description of related parties

Enterprise in which person having significant influence is a promoter K. C. Holdings Pvt Ltd Kalpataru Limited Kalpataru Limited Kalpataru Limited Relatives of person having significant influence Parag Mofatraj Munot Monica Parag Munot Monica Parag Munot Sime Chairperson, Promoter Director Ms Ankita J. Kariya Chairperson, Promoter Director Mr. Robin Banerjee Managing Director Mr. Bhournick S. Vaidya Independent Director Late Mr. K V Mani Independent Director Mr. Nith K Joshi Independent Director Mr. Nith K Joshi Independent Director Mr. Narendra Lodha Non Independent Director Mr. Chandrashekhar Joglekar Non Independent Director Mr. Chandrashekhar Joglekar<	
Person having significant influence is a promoter Mofatraj P. Munot Enterprise in which person having significant influence is a promoter K. C. Holdings Pvt Lid Kalpataru Limited Kalpataru Limited Relatives of person having significant influence Parag Mofatraj Munot Monice Parag Munot Monice Parag Munot Bis Key management personnel Monice Parag Munot Stame Chairperson, Promoter Director Mir Robin Banerjee Managing Director Mir Bhoumick S. Vaidya Independent Director Mir Alderth J. Koshi Independent Director Mir Nith K Joshi Independent Director Mir Nobin Banerjee Independent Director Mir Nobin Banerjee Independent Director Mir Alderhat Independent Director Mir Nation K Joshi Independent Director Mir Nation Lodha Non Independent Director Mir Staftar Joglekar Non Independent Director B. Transactions with related parties INR hacs INR hacs Related party category Name of 31 March 2021 31 March 2020 Ultimate Holding Company Bilcare Limited* 46.58 53.62 Interest accrued (gross)	
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Kalpataru Limited Kalpataru Properties Private Limited Relatives of person having significant influence Parag Mofatraj Munot i) Key management personnel Name Name of the office held Name Chairperson, Promoter Director Mr. Robin Banerjee Managing Director Mr. Bobin Banerjee Managing Director Mr. Robin Banerjee Managing Director Mr. Bobin Banerjee Managing Director Mr. Bobin Banerjee Managing Director Mr. Bobin Steh Independent Director Mis Anjali Steh Independent Director Mr. Nitin K, Joshi Independent Director Mr. Nitin K Joshi Independent Director Mr. Skidharth S, Shetye Independent Director Mr. Siddharth S, Shetye Independent Director Mr. Standrashekhar Joglekar Non Independent Director B. Transactions with related parties Si 42 Interest accrued (gross) Related party category Name of 31 March 2021 31 March 2020 Ultimate Holding Company Bilcare Limited* 46,58 53 62 Interest accrued (gross) Cotal 61.28 68.32 68.32 <th></th>	
Kalpataru Properties Private Limited Relatives of person having significant influence Parag Monot Monica Parag Munot Name Name of the office held Mis Chairperson, Promoter Director Managing Director Ms Ankita J. Kariya Mr. Robin Banerjee Managing Director Mr. Boounick, S. Vaidya Independent Director Late Mr. K V Mani Independent Director Mis Sidharth S. Shetye Independent Director Mis Sidharth S. Shetye Independent Director Mis Sidharth S. Shetye Independent Director Mc Chairperson, Promoter Director Mis Sidharth S. Shetye Mis Chairperson Having significant influence is a promoter Stalpataru Batter Field Independent Director Mit folding Company Bilcare Limited* 90.00 Stalpataru 61.28 68.32 Ultimate Holding Company Bilcare Limited* 90.00 37.50 Intercoprorate Deposits	
Relatives of person having significant influence Parag Mofatraj Munot Monica Parag Munot Monica Parag Munot Name Name of the office held Name Chairperson, Promoter Director Mr. Robin Banerjee Managing Director Mr. Bhounick S, Vaidya Independent Director (fil 121.01.2021) Late Mr. K V Mani Independent Director (fil 121.01.2021) Ms. Ankita J, Kariya Independent Director (fil 121.01.2021) Ms. Anjali Seth Independent Director Mr. Nitin K Joshi Independent Director Mr. Nitin K Joshi Independent Director Mr. Nitin K Joshi Independent Director Mr. Narendra Lodha Non Independent Director Mr. Yarendra Lodha Non Independent Director Mr. Chandrashekhar Joglekar Non Independent Director B. Transactions with related parties Stature of transaction Related party category Name of sold March 2021 31 March 2020 Utimate Holding Company Bilcare Limited* 46.58 53.62 Interest accrued (gross) Enterprise in which person having significant influence is a promoter Kalpataru Limited 14.70 14.70 Interest accrued (gross) T	
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ii) Key management personnel Name Name of the office held Ms. Ankita J, Kariya Chairperson, Promoter Director Mr. Robin Banerjee Managing Director Mr. Bhoumick S, Vaidya Independent Director Late Mr. K V Mani Independent Director Mr. Stadharth S, Shetye Independent Director Mr. Natita J, Kariya Independent Director Mr. Nitin K Joshi Independent Director Mr. Nitin K Joshi Independent Director Mr. Natorda Lodha Non Independent Director Mr. Chandrashekhar Joglekar Name of 31 March 2020 Uttimate Holding Company Bilcare Limited* 46.58 53.62 Interest accrued (gross) Enterprise in which person having significant influence is a promoter Kalpataru Limited 14.70 14.70 Interest accrued (gross) Total 61.2	
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Ms. Ankita J. Kariya Chairperson, Promoter Director Mr. Robin Banerjee Managing Director Mr. Bhoumick S. Vaidya Independent Director Late Mr. K. V. Mani Independent Director Late Mr. K. V. Mani Independent Director Mr. Nitin K. Joshi Independent Director Mr. Nitin K. Joshi Independent Director Mr. Narendra Lodha Non Independent Director Mr. Chandrashekhar Joglekar Non Independent Director B. Transactions with related parties Related party category Name of 31 March 2021 31 March 2020 the related INR lacs INR lacs Nature of transaction Ultimate Holding Company Bilcare Limited* 46.58 53.62 Interest accrued (gross) Total 61.28 68.32 Ultimate Holding Company Bilcare Limited* 90.00 37.50 Intercorporate Deposits	
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Mr Narendra Lodha Non Independent Director Mr Chandrashekhar Joglekar Non Independent Director B. Transactions with related parties Related party category Name of 31 March 2021 31 March 2020 the related INR lacs INR lacs Nature of transaction Ultimate Holding Company Bilcare Limited* 46.58 53.62 Interest accrued (gross) Enterprise in which person having significant influence is a promoter Kalpataru Limited 14.70 14.70 Interest accrued (gross) Fotal 61.28 68.32 Ultimate Holding Company Bilcare Limited* 90.00 37.50 Intercorporate Deposits	
Mr. Chandrashekhar Joglekar Non Independent Director B. Transactions with related parties Related party category Name of the related 31 March 2021 31 March 2020 Ultimate Holding Company Bilcare Limited* 46.58 53.62 Enterprise in which person having significant influence is a promoter Kalpataru Limited 14.70 14.70 Total 61.28 68.32	
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Enterprise in which person having significant influence is a promoter Kalpataru Limited 14.70 14.70 Interest accrued (gross) Total 61.28 68.32 Ultimate Holding Company Bilcare Limited* 90.00 37.50 Intercorporate Deposits	
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Fotal 61.28 68.32 Ultimate Holding Company Bilcare Limited* 90.00 37.50 Intercorporate Deposits	
Ultimate Holding Company Bilcare Limited* 90.00 37.50 Received against outsta	nding receivables
Total 180.00 75.00	
Ultimate Holding Company Bileare Limited* 43.08 48.25 Expense recognised dur	ing the period in
respect for bad or double	
Ultimate Holding Company Bileare Limited* (180.00) (75.00) Reversal of provision as	no longer require
Total (136.92) (26.75)	
Holding Company till 20th November 2019 Bilcare Research Gmbh - 50.24 Dividend paid	
Holding Company w.e.f. 20th November 2019 Bilcare Mauritius Limited - Dividend paid	
Enterprise in which person having significant influence is a promoter K. C. Holdings Pvt Ltd - 9.32 Dividend paid	
Key management personnel Mofatraj P. Munot - 4.98 Dividend paid	
Enterprise in which person having significant influence is a promoter Kalpataru Properties Pvt Ltd - 2.05 Dividend paid	
Relatives of person having significant influence Parag Mofatraj Munot - 3.34 Dividend paid	
Relatives of person having significant influence Monica Parag Munot - 0.20 Dividend paid Total - 70.13	
C. Outstanding with / from related party	
Nature of balances Name of 31 March 2021 31 March 2020 the related INR lacs INR lacs	
Accounts receivable from Ultimate Holding company	
Sale of goods Bilcare Limited* 161.00 251.00	
Intercorporate Deposits Bilcare Limited* 97.50 187.50	
Interest on Intercorporate deposits Bilcare Limited* 281.81 238.72 Total 540.31 677.22	
Provision for doubtful receivables	
Ultimate Holding Company Bilcare Limited* 540.31 677.22	
Total 540.31 677.22	
Receivables in respect of non core activities	
Enterprise in which person having significant influence is a promoter Kalpataru Limited 245.74 245.74	
Total 245.74 245.74	



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* Though the amounts receivable from Bilcare Limited has been fully provided for, the Company is doing regular follow up and monitoring through regular discussions in board meetings. During the year, the Company has received Rs. 90 lacs against trade receivables and Rs. 90 lacs against Intercorporate deposit.

Terms and conditions of transactions with related parties

Outstanding balances are unsecured and settlement occurs in cash. For the year ended 31 March 2021, the Company has recorded an impairment of receivables relating to amounts owed by related parties of INR 43.08 lacs (31 March 2020: INR 48.25 lacs). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

During the previous year ended 31 March 2020, in a letter dated 8 November 2019, Bilcare Limited (the ultimate holding Company) ("Bilcare") informed the Company that pursuant to Bilcare's divestment of Bilcare Research AG (BRAG), Bilcare has agreed to not to compete for 2 years effective from 8 November 2019 in the PVC/PVDC segment in markets other than India, Saudi Arabia, Iran & Bangladesh ("Non-compete markets") without any consideration. Accordingly, the Company has not made sales in the non-compete markets other than orders in hand as on 8 November 2019 and orders for which specific permission is obtained from the acquirer of BRAG and on which agreed commission needs to be paid to the acquirer of BRAG. The impact of the said transaction is not material on the quarterly and Annual Results for the year ended 31 March 2021.

Guarantee from related parties:

The realisation of amount due on account of disposal of assets of the activities identified as non core is underwritten by Kalpataru Limited (KL) and the performance of KL has been guaranteed by Mr. Mofatraj P. Munot, Kalpataru Group Companies and others. (refer note 7)

Transactions with key management personnel

Compensation of key management personnel of the Company

31 March 2021	31 March 2020 INR lacs
LINK lacs	INK lats
111.00	111.00
4.75	4.75
8.28	8.28
25.00	-
149.03	124.03
	INR lacs 111.00 4.75 8.28 25.00

The amount disclosed in the table are the amount recognised as an expense during the reporting period related to key management personnel.

*Performance linked incentives of Rs. 25 lacs (partial amount) was paid to Managing Director for Financial Year 2019-20 as was approved by the Nomination and Remuneration Committee and Board of Directors.

The above figures exclude provision for gratuity and leave encashment which are actuarially determined on an overall basis.

Sitting fees paid to key management personnel of the Company

Particulars	Name of the office held	31 March 2021	31 March 2020
		INR lacs	INR lacs
Mr. Mofatraj P. Munot #	Chairman, Promoter Director	0.00	0.50
Ms. Ankita J. Kariya	Chairperson, Promoter Director	2.00	2.50
Mr. Bhoumcik S. Vaidya	Independent Director	3.50	4.50
Late Sh. K V Mani ###	Independent Director	2.50	3.25
Ms. Anjali Seth	Independent Director	1.50	1.00
Mr. Nitin K Joshi	Independent Director	2.25	3.25
Mr. Siddharth S. Shetye	Independent Director	3.00	3.50
Mr. Narendra Lodha	Non-Independent Director	2.25	2.50
Mr. Chandrashekhar Joglekar ##	Non-Independent Director	2.00	1.50
Total		19.00	22.50

Held office upto 20 September, 2019

Appointed with effect from 20 September, 2019

Held Office till 21 January, 2021

