



CAREER POINT

14 August, 2021

The Manager Bombay Stock Exchange Limited Corporate Relationship Department Phirozee Jeejeebhay Tower Dalal Street, Fort, Mumbai-400 001 BSE Scrip Code:533260	The Manager National Stock Exchange of India Limited Exchange Plaza, C/I, Block G Bandra Kurla Complex Bandra (East) Mumbai-400 051 NSE Symbol: careerp
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Dear Sir/Madam,

Sub: Outcome of Board Meeting held on August 14, 2021 – (i) Financial Results for the Quarter ended 30 June 2021 (ii) Intimation of Book Closure, AGM of the Company, Cut-off date for E-voting

This is to inform you that in the meeting of the Board of Directors of the Company held on Saturday, August 14, 2021 at its Registered Office, the Board *inter alia* has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter ended June 30, 2021. **(Enclosed)**
2. Considered and taken on record the Limited Review Report for the quarter ended June 30, 2021; **(Enclosed)**
3. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter ended 30th June 2021 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company's website www.cpil.in
4. Annual General Meeting for the financial year ended March 31, 2021 will be held on Wednesday, September 29, 2021 at 4 pm. Annual Report for the Financial Year 2020-21 of the Company would be sent to the Stock Exchange in due course, pursuant to regulation 34 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015
5. The Register of Members & Share Transfer Books of the Company will remain closed from September 22, 2021 to September 29, 2021 (both days inclusive) for the purpose of Annual General Meeting (AGM) of the Company to be held on September 29, 2021.

CAREER POINT LIMITED

Registered Office: CP Tower 1, Road No. 1, IPHA, Kota, Rajasthan 324005

CIN: L72200RJ2000PLC016272 Phone: 744-66305000

www.cpil.in, investors@cpil.in



CAREER POINT

6. pursuant to the provisions of Reg. 44 of SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 & Sec. 108 of Companies Act, 2013, the Company is offering e-voting facility to all the shareholders of the Company from 27th September 2021 (9 AM) to 29th September 2021 (5 PM) and fixed September 24, 2021 as the cut-off date for the same. During the period of e-voting, members of the Company holding shares either in physical form or in dematerialised form, as on cut-off date, may cast their vote electronically. Adv. Amit Gupta appointed as Scrutinizer for the purpose of e-voting.
7. Recommended to the members for approval of Related Party Transaction(s), in compliance of Section 188 of the Companies Act, 2013 and as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.
8. Re-appointment of Mr. JP Sarda, Independent Director for further 5 years subject to ratification by the members in the Annual General Meeting
9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.
10. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015. The meeting of Board of Directors commenced at 12.30 pm and concluded at 3.35 pm.

Yours truly,
For Career Point Limited

Tarun Jain
Company Secretary & Compliance Officer

Enclosed:

1. Result highlights and update (Q1 FY2021-22)
2. Financial Results for the quarter ended 30 June 2021 (Standalone & Consolidated)
3. Limited Review Report (Consolidated & Standalone)

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Key business updates and result highlights (Q1 FY2021-22)

Business Updates:

- eCareerPoint – Career Point’s e-learning division is delivering the results and contributed in profitability when offline centers are not allowed to open yet.
- The higher education businesses have been immune to Covid impacts and taking advantages of the opportunities to strengthen capabilities .
- Career Point is now well prepared with the hybrid model of education delivery while leveraging technology platforms to network of different centers / institutions.
- Overall the education businesses across different verticals have gained momentum while witnessing a y-o-y growth of 21% in the first quarter of FY 2021-22.
- A decline in financing income is in-line with lowered assets in previous year. A provision on substandard assets have already been accounted in Q4 of FY2020-21.
- The company management is advancing with the restructuring of the company businesses which are being aligned as per changed market dynamics while improving efficiency in operations.

Financials Updates:

- Income from operations for the period (Q1 FY2021-22) is rupees 13.6 crores on consol basis and rupees 5.9 crores at standalone level.
- Total revenue, including other income, is reported of rupees 14.4 crores on consol basis and rupees 10.3 crores at standalone level.
- Reported EBITDA (including other income) of rupees 10.4 crores on consolidate numbers and rupees 6.6 crores on standalone resulted EBITDA Margin of 72.3% and 63.9%, respectively.
- A y-o-y growth of 21% in income from operations at standalone level was a results of improved revenue from educational income across different verticals. A decline in financing income at consol level resulted lower revenue at consolidate level.
- Net income was reported with a double digit growth at rupees 3.7 crores and EPS (Earning per share) of rupees 2.03 on standalone basis. At consol level, the company reported net income of rupees 6.5 crores and EPS of rupees 3.59 despite a lower financing income.
- As on 30 June 2021, Net worth of the company was reported of rupees 454 crores and Book value per share of rupees 250.

CAREER POINT LIMITED				
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CIN-L72200RJ2000PLC016272				
Tel : +91-744-3040000		Email : investors@cpil.in		Website: www.cpil.in
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021				
(Rs. in Lakhs)				
Particulars	Quarter ended			Year Ended
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
Revenue				
I Income from Operations	1,359.95	429.49	1,381.26	4,919.66
II Other Income	83.49	92.50	130.69	806.20
III Total Income (I+II)	1,443.44	521.99	1,511.95	5,725.86
IV Expenses				
Cost of Material Consumed	5.07	46.87	24.98	135.67
Changes in inventories	18.09	14.64	(0.54)	134.77
Employees Benefit Expenses	218.53	222.30	160.33	853.70
Finance Cost	106.21	130.50	136.82	499.72
Depreciation & Amortisation	103.24	101.98	105.84	422.54
Other expenses	157.98	2,629.62	104.12	3,103.48
Total Expenses	609.12	3,145.91	531.55	5,149.88
V Profit before tax (III-IV)	834.32	(2,623.92)	980.40	575.98
Share of profit/ (Loss) in Associate	2.63	(0.12)	0.05	0.04
Profit before tax	836.95	(2,624.04)	980.45	576.02
VI Tax Expenses				
a) Current tax	182.31	(27.52)	259.30	711.80
b) MAT Credit Entitlement	(7.71)	(4.28)	(22.53)	(69.92)
c) Deferred tax	9.50	(115.91)	(8.04)	(42.36)
d) Income tax for earlier years	-	(60.22)	0.11	(38.16)
Total taxes	184.10	(207.93)	228.84	561.36
Profit after tax (V-VI)	652.85	(2,416.11)	751.61	14.66
VII Other Comprehensive Income (net of taxes)				
(A) Items that will not be Reclassified to Profit or Loss:	-	32.32	-	32.32
Income tax on Items that will not be Reclassified to Profit or Loss:	-	(9.85)	-	(9.85)
(B) Items that will be Reclassified to Profit or Loss:	-	-	-	-
Total Other Comprehensive Income	-	22.47	-	22.47
VIII Total Comprehensive Income for the period	652.85	(2,393.64)	751.61	37.13
IX Profit for the Period attributable to	652.85	(2,416.11)	751.61	14.66
Owner of the parent	652.51	(2,416.67)	751.68	14.42
Non Controlling Interest	0.34	0.56	(0.07)	0.24
X Other Comprehensive Income for the period attributable to				
Owner of the parent	-	22.47	-	22.47
Non Controlling Interest	-	-	-	-
XI Total Comprehensive Income attributable to				
Owner of the parent	652.51	(2,394.20)	751.68	36.89
Non Controlling Interest	0.34	0.56	(0.07)	0.24
XII Other Equity				42,962.99
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,816.29	1,819.29
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
a) Basic EPS	3.59	(13.28)	4.14	0.08
b) Diluted EPS	3.59	(13.28)	4.14	0.08

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

(Rs. In Lakhs)

Particulars	Quarter Ended			Year Ended
	30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
1 Segment Revenue (Net Sales Income from Segment)				
Education & Related Activities Division	623.87	172.86	510.18	1,950.90
Financing (NBFC) Division	733.43	255.29	865.12	2,803.43
Infra Division	13.93	6.12	15.44	40.85
Other Segment	-	-	-	164.53
Less: Inter Segment Revenue	(11.28)	(4.78)	(9.48)	(40.05)
Net Sales/Income from Operation	1,359.95	429.49	1,381.26	4,919.66
2 Segment Results Profit/(Loss) before interest and Tax				
Education & Related Activities Division	141.43	(478.56)	138.71	(53.15)
Financing (NBFC) Division*	229.78	(681.18)	406.97	424.76
Infra Division	(1.38)	(1,906.28)	2.96	(1,914.73)
Other Segment	-	-	-	-
Total	369.83	(3,066.02)	548.64	(1,543.12)
Less: Finance Cost	106.21	130.50	136.82	499.72
Add: Other Un-allocable income Net of Un-allocable Expenditure	573.33	572.48	568.63	2,618.86
Profit before Tax (Including share of profit/(loss) of Associate)	836.95	(2,624.04)	980.45	576.02
3 Segment Assets				
Education & Related Activities Division	15,495.80	15,365.88	16,172.17	15,365.88
Financing (NBFC) Division	23,455.35	25,861.20	23,471.24	25,861.20
Infra Division	10,189.87	10,156.01	10,135.87	10,156.01
Other Segment	-	-	128.97	-
Unallocated Assets	1,918.99	2,950.31	4,409.86	2,950.31
Total	51,060.01	54,333.40	54,318.11	54,333.40
4 Segment Liabilities				
Education & Related Activities Division	5,095.85	7,003.18	6,848.47	7,003.18
Financing (NBFC) Division	1,637.69	1,490.28	717.85	1,490.28
Infra Division	230.70	239.14	201.39	239.14
Unallocated Liabilities	544.75	804.17	905.33	804.17
Total	7,508.99	9,536.77	8,673.04	9,536.77

* Profit Before Tax

Notes:-

- 1 Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- 2 The Company has identified Reportable segments namely: Education & Related Activities, Financing (NBFC), Infra Division and Other Segment.
- 3 The unaudited consolidated financial results of the Company have been reviewed by the Audit Committee and have been approved by the Board of Directors at their respective meeting held on 14th August, 2021. Limited review of these results has been carried out by the auditors.
- 4 The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Order of NCLT, Punjab, for which approval is awaited.
- 5 The Board of Directors of the Company in the meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company has also altered the object clause of the Memorandum of Association of the Company on 6th August 2021 and shall take necessary steps in regard to the Scheme and will notify subsequently.



CAREER POINT LIMITED

MANAGING DIRECTOR

- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses of the Holding Company were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the Holding company has presence in different education verticals including test-prep, school education, higher education and e-Learning. There has been a mixed impact on different divisions. The Covid outbreak has benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Group has evaluated and factored internal and external sources of information, including credit reports, economic forecasts and industry reports that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these financial results, on the carrying value of its assets and liabilities as at 30th June, 2021. The subsidiary Company, Srajan Capital Limited has developed estimates and applied management overlays for the purpose of determination of the provision for impairment of financial assets. In accordance with the Board approved moratorium policy read with the Reserve Bank of India (RBI) guidelines dated 27 March 2020, 17 April 2020 and 23 May 2020 relating to 'COVID-19 - Regulatory Package', Srajan Capital Limited had granted moratorium up to six months on the payment of installments which became due between 01 March 2020 and 31 August 2020 to all eligible borrowers. This relaxation did not automatically trigger a significant increase in credit risk. Srajan Capital Limited, in the previous year, continued to recognize interest income during the moratorium period and in the absence of other credit risk indicators, the granting of a moratorium period did not result in accounts becoming past due. The impact of any events and developments occurring after the financial results for the quarter ended 30th June, 2021 may differ from that estimated as at the date of approval of these financial results and will be recognized prospectively. The Group will continue to monitor any material changes to the future economic conditions.
- 7 In respect of subsidiary Company Srajan Capital Limited (SCL), SCL has granted total loans of Rs. 23,253.26 Lakhs out of which, SCL has degraded loans (to NPA/Sub-standard assets) of Rs 4,533.15 lakhs till 30th June, 2021 in 18 accounts (upto 31.03.2021 Rs 4,529.59 lakhs in 15 accounts) including loans given to related party engaged into educational business of Rs. 4,397.32 Lakhs.
- 8 The consolidated figures of the quarter ended 31st March 2021 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2020.

For and on behalf of Board

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 14th August 2021
Place: Kota (Rajasthan)

CAREER POINT LIMITED



MANAGING DIRECTOR



CAREER POINT LTD

Registered Office: CP Tower-1, Road No. 1., IPIA, Kota, Rajasthan - 324005

CIN-L72200RJ2000PLC016272

Tel : +91-744-3040000

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Website: www.cpil.in

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30.06.2021

		(Rs. in Lakhs)			
	Particulars	Quarter Ended			Year Ended
		30/06/2021 (Unaudited)	31/03/2021 (Audited)	30/06/2020 (Unaudited)	31/03/2021 (Audited)
	Revenue				
I	Income from Operations	588.40	143.00	484.49	1,812.48
II	Other Income	442.27	551.83	398.90	2,093.11
III	Total Income (I+II)	1,030.67	694.83	883.39	3,905.59
IV	Expenses				
	Cost of Material Consumed	9.09	52.56	5.73	122.19
	Changes in inventories of finished goods, work in progress and trading goods	15.82	1.61	15.60	9.07
	Employees Benefit Expenses	202.62	205.98	148.60	798.26
	Finance Cost	80.89	93.28	112.67	395.03
	Depreciation & Amortisation	91.27	90.07	95.05	375.65
	Other expenses	144.60	277.26	91.25	641.74
	Total Expenses	544.29	720.76	468.90	2,341.94
V	Profit(+)/ Loss (-) before tax & exceptional items (III-IV)	486.38	(25.93)	414.49	1,563.65
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V +/- VI)	486.38	(25.93)	414.49	1,563.65
VIII	Tax Expenses				
	a) Current tax	122.65	1.91	115.06	322.93
	b) MAT Credit Entitlement	(9.00)	(18.30)	(21.54)	(74.45)
	c) Deferred tax	3.41	10.06	(12.56)	61.50
	d) Income tax for earlier years	-	(3.06)	-	(4.73)
	Total tax expenses	117.06	(9.39)	80.96	305.25
IX	Profit after Tax (VII-VIII)	369.32	(16.54)	333.53	1,258.40
X	Other Comprehensive Income (net of taxes)				
	(A) (i) Items that will not be Reclassified to Profit or Loss:	-	34.64	-	34.64
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss:	-	(10.09)	-	(10.09)
	(B) (i) Items that will be Reclassified to Profit or Loss:	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss:	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	24.55	-	24.55
XI	Total Comprehensive Income for the period (IX +/- X)	369.32	8.01	333.53	1,282.95
XII	Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1816.29	1,819.29
XIII	Other Equity				39,966.88
XIV	Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)				
	a) Basic EPS	2.03	(0.09)	1.84	6.92
	b) Diluted EPS	2.03	(0.09)	1.84	6.92

Notes:-

- Previous period figures have been regrouped/ rearranged/ recasted wherever considered necessary to make them comparable with current period.
- The Company is primarily engaged in the business of 'Education and related activities' and operates in a single business segment. Accordingly, these unaudited standalone financial results have been prepared for the single segment.
- The unaudited standalone results of the Company have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their meeting held on 14th August, 2021. Limited review of these results has been carried out by the auditors.
- The Board of Directors of wholly owned subsidiaries of the Company namely M/s Career Point Infra Limited and M/s Srajan Capital Limited and the Company and its shareholders have considered and approved the scheme of arrangement ("Scheme") with the appointed date 1st April, 2020 for the demerger of "Non- Infrastructure Undertaking" ("Demerged Undertaking") of Career Point Infra Limited ("CP Infra/ Demerged Company") into Srajan Capital Limited ("SCL/ Resulting Company") and subsequently the Scheme was filed with NCLT, Punjab. On 9th April 2021, the Board of Directors of SCL and CP Infra, in their meeting have decided to withdraw the Scheme and has filed the withdrawal application with the jurisdictional NCLT. Order of NCLT, Punjab, for which approval is awaited.
- The Board of Directors of the Company in the meeting held on May 15, 2021 considered to formulate a Scheme of Arrangement ("Scheme") between Career Point Limited and its wholly-owned subsidiaries, namely, Career Point Edutech Limited, Gyan Eduventure Private Limited, Career Point Infra Limited and Srajan Capital Limited. The Company has also altered the object clause of the Memorandum of Association of the Company on 6th August 2021 and shall take necessary steps in regard to the Scheme and will notify subsequently.



CAREER POINT LIMITED

MANAGING DIRECTOR

- 6 The nationwide lockdown due to spread of COVID-19 and other significant restrictions had an impact on the education sector as well. The campuses were non-operational during the lockdown period. However, the students were being serviced through online mode of teaching. As the company has presence in different education verticals including test-prep, school education, higher education and e-Learning, there has been a mixed impact on different divisions. The Covid outbreak has also benefitted Company's ed-tech initiatives whilst the services at physical centres were impacted negatively. The Company has evaluated and factored in to the extent possible the likely impact that may result from COVID-19 pandemic as well as all events and circumstances up to the date of approval of these unaudited standalone financial results, on the carrying value of its assets and liabilities as at 30th June, 2021. The impact of any events and developments occurring after the financial results for the quarter ended 30th June, 2021 may differ from that estimated as at the date of approval of these unaudited financial results and will be recognized prospectively. The Company will continue to monitor any material changes to the future economic conditions.
- 7 The Company's investment / loan in subsidiary company M/s Srajan Capital Limited ('SCL') is Rs. 16,996.27 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,333.27 Lakhs). SCL has degraded the loans advanced to various parties amounting to Rs. 4,533.15 Lakhs (upto 31.03.2021 Rs 4,529.59 lakhs) including loans given to related party engaged into educational business of Rs. 4,397.32 Lakhs. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company SCL, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.
- 8 The standalone figures of the quarter ended 31st March 2021 are the balancing figure between the audited figures in respect to the full financial year & the published figures for the nine months ending 31st December 2020.

For and on behalf of board

CAREER POINT LIMITED



Pramod Maheshwari
Chairman & Managing Director
DIN : 00185711

MANAGING DIRECTOR

Date :- 14th August 2021
Place: Kota (Rajasthan)



Independent Auditor's Review Report on Quarterly Unaudited Consolidated Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanied statement of unaudited consolidated financial results of Career Point Limited ("the Company"), its subsidiaries (the Company and its subsidiaries together hereinafter referred to as the "Group"), its associate for the quarter ended June 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to enquire of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

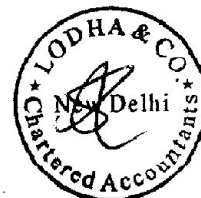
4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited
- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Gyan Eduventures Private Limited
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited



5. We did not review the financial results of 9 subsidiaries included in the quarterly financial results, whose interim financial results/information reflect total revenue of Rs. 921.26 lakhs for the quarter ended 30th June 2021, total profit after tax of Rs. 281.08 lakhs for the quarter ended 30th June 2021 and total comprehensive income of Rs. 281.08 lakhs for the quarter ended 30th June, 2021 respectively, as considered in the consolidated financial results. The consolidated financial results also include the Company's share of net profit/(loss) of Rs. 2.63 lakhs and other comprehensive income/(loss) of 0.00 lakhs (Rs 110/-) for the quarter ended 30th June 2021 as considered in the consolidated financial results in respect of an associate. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, insofar as it relates to the amounts and disclosures included in respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.
6. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

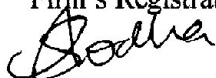
7. Emphasis of Matter

Attention is drawn to:

- (a) Note no. 6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Group as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.
- (b) Note no. 7 of the accompanying Statement regarding loans degraded (to NPA/Sub-standard assets) by a subsidiary Company (Srajan Capital Limited) advanced to various parties amounting to Rs. 4,533.15 lakhs till 30th June, 2021 in 18 accounts (upto 31st March 2021 Rs. 4,529.59 lakhs in 15 accounts), including of a related party amounting to Rs. 4,397.32 lakhs, out of total loans of Rs. 23,253.26 lakhs. The auditors of SCL have not qualified its conclusion in this regard.

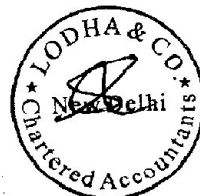
Our conclusion is not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.: 507462
UDIN: 21507462AAAAUD7813
Place: New Delhi
Date: 14th August, 2021



Independent Auditor's Review Report on Quarterly Unaudited Standalone Financial Results of the Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended June 2021 ("the Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatements. A review is limited primarily to inquire of Company's personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the recognition and measurement principle laid down in the aforesaid Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principle generally accepted in India and has not disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
Attention is drawn to:
 - (a) Note no. 6 of the accompanying Statement regarding the impact of COVID-19 on the operations of the Company as assessed/ evaluated by the management. The actual impact of the pandemic may be different from that considered in assessing the recoverability of the assets.
 - (b) Note no. 7 of the accompanying Statement regarding non provision against the Company's investment/ loan in subsidiary company M/s Srajan Capital Limited (SCL) of is Rs. 16,996.27 Lakhs (Investment Rs. 2,663.00 Lakhs and unsecured loan Rs. 14,333.27 Lakhs). SCL has degraded loans (to NPA/Sub-standard assets) advanced to various parties amounting



to Rs. 4,533.15 Lakhs till 30th June, 2021 (upto 31.03.2021 Rs. 4,529.59 lakhs) including loans given to a related party of Rs. 4,397.32 lakhs. Considering the long-term nature, the intrinsic value and future cash flow of the assets of subsidiary company, in the opinion of management the Company, no provision for diminution in value is necessary at this stage.

Our conclusion is not modified in respect of above matters.

For Lodha & Co.
Chartered Accountants
Firm's Registration No. 301051E



(Gaurav Lodha)
Partner

Membership No.: 507462

UDIN: 21507462AAAAUC6205

Place: New Delhi

Date: 14th August, 2021

