

February 01, 2024

**Listing Department
National Stock Exchange of India Limited**

Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

**Department of Corporate Services -Listing
BSE Limited**

Phiroze JeeJeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Trading Symbol: ORIENTELEC

Scrip Code: 541301

Sub.: Disclosure Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

This is to inform you that 7,85,207 Stock Options have been granted to the eligible employee of the Company under Orient Electric Employee Stock Option Scheme- 2019. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations read with SEBI (Share Based Employee Benefits And Sweat Equity) Regulations, 2021, as applicable, are given herein below:

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|--|--|
| No. of Stock Options granted | 7,85,207 stock options |
| Whether the Scheme is in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 | Yes. The ESOP Scheme was formulated in compliance with the provisions of Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2015 and confirmed to the provisions of the new Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 |

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|-----------------|---|
| Vesting Period | Options shall vest in three tranches as under: a. 33.33% (Thirty-three point thirty three percent) shall vest after expiry of one year in the year 2025; and b. 33.33% (Thirty-three point thirty three percent) shall vest after expiry of Second year in the year 2026. c. 33.34% (Thirty-three point thirty Four) shall vest after expiry of Third year in the year 2027. |
| Exercise Price | Rs. 209.05 per stock option, convertible, upon exercise, into equal number of equity shares of the Company of Rs. 1 each. |
| Exercise Period | Within 4 years from the respective vesting dates. |

You are requested take the above information on your record.

Thanking you,

Yours Sincerely,

For **Orient Electric Limited**

Hitesh Kumar Jain

Company Secretary