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इण्डियन ओवरसीज़ बैंक

केंद्रीय कार्यालय- पोस्ट बॉक्स सं 3765, 763 अण्णा सालै, चेन्नै 600 002

Indian Overseas Bank

Central Office: P.B.No.: 3765, 763 Anna Salai, Chennai 600 002

Investor Relations Cell

IRC/ 52 /2019-20

14.05.2019

The Senior General Manager
Dept. of Corporate Services
BSE Limited
Floor 1, P J Towers, Dalal Street
Mumbai – 400 001

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

Dear Sir/Madam,

Disclosure under Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015

Pursuant to the provisions of SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018, the Bank has framed the 'IOB Code of Conduct for Prohibition of Insider Trading, 2019' including the 'Policy on Determination of Legitimate Purposes' as part of the Code of Conduct.

The Revised Code of Fair Disclosure and Policy on Determination of Legitimate Purposes is submitted under Regulation 8(2) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

Thanking you,

Yours faithfully,

Radha Venkatakrisnan
General Manager & CFO





Indian Overseas Bank

➤ **CODE OF FAIR DISCLOSURE:**

A code of practices and procedures for fair disclosure of Unpublished Price Sensitive Information that would be followed by the Bank is set out below;

- i. The Bank ensures prompt disclosure of price sensitive information that would impact price discovery no sooner than credible and concrete information comes into being.
- ii. Bank discloses UPSI in conformity with the Listing Agreement and SEBI guidelines and thus ensures uniform and universal dissemination of UPSI and avoids selective disclosure.
- iii. The Bank shall designate a senior officer as Compliance Officer to deal with dissemination of information and disclosure of UPSI.
- iv. The Bank appropriately responds to queries on news reports and requests for verification of market rumours by regulatory authorities.
- v. The Bank develops best practices with regard to sharing of UPSI with analysts, research personnel.
- vi. The Bank handles all UPSI on a need-to-know basis.

➤ **POLICY ON DETERMINATION OF LEGITIMATE PURPOSES**

In determining if the disclosure is for legitimate purposes, following principles shall be considered :

- a) The UPSI shall be shared with other employees / departments of the Bank only when such disclosure is made in furtherance of duties entrusted to the Designated Person.
- b) The UPSI can be shared with Government of India, Reserve Bank of India, Regulators, Statutory Bodies etc. when statutorily mandated and with merchant bankers, legal advisers, auditors, insolvency professionals or other advisors or consultants in ordinary course of business for specific performance of their duties or discharge of their legal obligations. The employee/insider who intends to share information as given hereinabove (except when statutorily mandated) shall, as and when applicable, ensure that a notice of confidentiality is provided to the recipient or Confidentiality Agreement / Non Disclosure Agreement is signed with the recipient before sharing such information.
- c) The sharing of UPSI shall not be carried out to evade or circumvent the prohibition of these regulations.
- d) The sharing of UPSI is in furtherance of the Bank's interests.

