

Date: - November 13, 2024

By E - FILING

To, Corporate Services Department, National Stock Exchange of India Limited. 5 th Floor, Exchange Plaza Plot no. C/1, G Block, Bandra - Kurla Complex Bandra (E), Mumbai - 400 051. Scrip Code: BYKE	To, Corporate Services Department, The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. Scrip Code: 531373	To, Corporate Services Department, Metropolitan Stock Exchange of India Limited 4 th Floor, Vibgyor Towers, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 098 Scrip Code: BYKE
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Sub: Outcome of the proceedings of the Meeting of the Board of Directors of the Company held on Wednesday, November 13, 2024 as per Regulation 30 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015.

Dear Sir/ Madam,

We wish to inform you that at the Board Meeting of the Company held today i.e., Wednesday, November 13, 2024 inter-alia, the following business was transacted:

1. On the recommendation of the Audit Committee, the Board has considered and approved the Un-Audited Standalone Financial Results for the quarter and Half Year ended September 30, 2024 of the Company along with Limited Review Report issued by Statutory Auditors of the Company on the said results. The results along with the Limited Review Report thereon duly signed by the Auditors of the Company is enclosed herewith.

The Board Meeting commenced at 03:30 p.m. and concluded at 06:30 p.m. Kindly take the same on your record and oblige.

Thanking You,
Yours Truly,

For and on behalf of The Byke Hospitality Limited


(Puja Sharma)

Company Secretary & Compliance Officer



THE BYKE HOSPITALITY LIMITED
CIN : L67190MH1990PLC056009

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lakhs (except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		September 30, 2024	June 30, 2024	September 30, 2023	September 30, 2024	September 30, 2023	March 31, 2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income						
a.	Income from Operations	2,048.73	2,327.34	1,975.92	4,376.07	3,981.22	8,385.86
b.	Other Income	74.85	56.37	34.65	131.22	61.99	126.84
	Total Income	2,123.58	2,383.71	2,010.57	4,507.29	4,043.21	8,512.70
2	Expenses						
a.	Cost of material consumed	350.83	366.20	301.73	717.03	604.83	1,217.23
b.	Employee Benefit Expenses	361.86	349.82	267.40	711.68	580.13	1,199.79
c.	Deprecation and Amortisation Expenses	596.85	620.70	656.81	1,217.54	1,077.90	2,522.40
d.	Finance Costs	162.40	155.63	189.11	318.03	396.34	749.00
e.	Other Expenses	613.13	691.69	569.23	1,304.83	1,248.87	2,453.29
	Total Expenses	2,085.07	2,184.04	1,984.28	4,269.11	3,908.07	8,141.72
3	Profit Before Tax (1-2)	38.50	199.67	26.29	238.18	135.14	370.98
4	Tax Expenses						
a.	Current Tax	-	-	-	-	-	-
b.	Deferred Tax	(9.20)	(30.35)	(62.83)	(39.55)	(103.73)	(193.70)
	Total Tax Expenses	(9.20)	(30.35)	(62.83)	(39.55)	(103.73)	(193.70)
5	Net Profit for the period / Year (3-4)	47.70	230.02	89.13	277.73	238.87	564.68
6	Add:- Other Comprehensive Income (net of tax)						
	Items that will not be reclassified to profit or loss						
	Re measurement of net defined benefit obligations	-	-	-	-	-	(0.07)
7	Total Comprehensive Income (5+6)	47.70	230.02	89.13	277.73	238.87	564.61
8	Paid-up equity share capital (FV of Rs. 10/- each)	5,227.93	4,689.78	4,009.78	5,227.93	4,009.78	4,689.78
9	Other Equity (excluding Revaluation Reserve)						15,504.38
10	Earnings Per Share (EPS) (Face value of Rs. 10 each)(not annualised)						
a.	Basic	0.07	0.49	0.22	0.56	0.60	1.39
b.	Diluted	0.07	0.48	0.22	0.55	0.60	1.39



A. Patodia

THE BYKE HOSPITALITY LIMITED		
CIN : L67190MH1990PLC056009		
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024		
(Rs. in Lakhs)		
Particulars	As at	As at
	September 30, 2024	March 31, 2024
	(Unaudited)	(Audited)
I ASSETS		
1. Non Current Assets		
(a) Property, Plant and Equipment	10,077.34	10,465.60
(b) Capital Work-In-Progress	1,407.39	806.85
(c) Right of use assets	5,754.10	3,634.70
(d) Financial Assets		
(i) Others	3,912.18	3,229.94
(e) Deferred Tax Assets (Net)	204.12	164.57
(f) Other Non-Current Assets	837.41	883.74
Sub Total - Non Current Assets	22,192.55	19,185.40
2. Current Assets		
(a) Inventories	1,350.69	1,660.87
(b) Financial Assets		
(i) Trade Receivables	2,006.72	2,007.61
(ii) Cash and Cash Equivalents	220.17	673.12
(iii) Bank Balances other than Cash and Cash Equivalents	1,250.00	1,000.00
(iv) Investments	979.18	501.18
(v) Others	1,677.52	1,165.59
(c) Other Current Assets	1.35	1.71
(d) Current Tax Asset	522.05	476.81
Sub Total - Current Assets	8,007.67	7,486.89
Total Assets	30,200.21	26,672.29
II EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	5,227.93	4,689.78
(b) Other Equity	17,060.23	15,504.38
Sub Total- Equity	22,288.16	20,194.16
LIABILITIES		
1. Non Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	207.56	584.43
(ii) Lease Liabilities	5,754.97	4,009.77
(iii) Others	33.60	33.60
(b) Provisions	54.11	48.17
Sub Total - Non Current Liabilities	6,050.24	4,675.98
2. Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	352.57	487.66
(ii) Lease Liabilities	875.27	486.06
(iii) Trade Payables	337.49	344.71
(iv) Other Financial Liabilities	207.74	380.12
(b) Other Current Liabilities	44.09	57.91
(c) Provisions	44.66	45.69
Sub Total - Current Liabilities	1,861.81	1,802.15
Total Equity and Liabilities	30,200.21	26,672.29



THE BYKE HOSPITALITY LIMITED

CIN : L67190MH1990PLC056009

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lakhs)

Particulars	Half Year ended September 30,2024	Half Year ended September 30,2023
A. Cash Flow from Operating Activities		
Net Profit Before Tax	238.18	135.14
Adjustments:		
Depreciation and Amortization	1,217.54	1,077.90
Provision for Gratuity	5.94	5.00
Interest Income	(96.09)	(61.99)
Fair value (Gain) on Investments	(28.00)	-
Profit on redemption of Mutual Fund	(7.14)	-
Provision/ (Reversal of Provision) for Loss Allowance on Trade Receivables	(2.03)	(0.14)
Finance Costs	318.03	396.34
Operating cash flows before working capital changes	1,646.44	1,552.25
Adjustments for Changes in Working Capital		
Decrease/ (Increase) in Inventories	310.18	112.18
Decrease/ (Increase) in Trade receivables	2.92	71.38
Decrease/ (Increase) in Current Financial Assets - Others	(511.93)	(167.68)
Decrease/ (Increase) in Other Current Assets	0.37	0.39
Decrease/ (Increase) in Non-Current Financial Assets - Others	(682.23)	(577.77)
Decrease/ (Increase) in Other Non Current Assets	46.33	68.64
Increase/ (Decrease) in Trade Payables	(7.22)	(11.95)
Increase/ (Decrease) in Current Financial Liabilities - Other	3.08	(0.12)
Increase/ (Decrease) in Other Current Liabilities	(13.82)	(49.39)
Increase/ (Decrease) in Non-Current Financial Liabilities - Others	-	20.00
Increase/ (Decrease) in Current Provisions	(1.03)	(1.26)
Cash generated from operations	793.08	1,016.68
Income taxes paid	(45.24)	(13.66)
Gratuity Paid	-	-
Net cash flow from operating activities (A)	747.84	1,003.02
B. Cash Flow from Investing Activities		
Purchase or construction of property, plant and equipment (including capital work-in-progress and capital advances)	(880.18)	(54.41)
Proceeds from/ (Investment in) fixed deposits (net)	(250.00)	(200.00)
(Investments in)/ Realisation of mutual funds and bonds	(450.00)	-
Profit on redemption of Mutual Fund	7.14	-
Interest Received	96.09	61.99
Net cash flow from/ (used in) investing activities (B)	(1,476.96)	(192.42)
C. Cash Flow from Financing Activities		
Proceeds from/ (Repayment of) Non-Current Borrowings (net)	(552.33)	(114.53)
Repayment of Lease Liabilities	(534.64)	(475.40)
Interest Paid on lease Liabilities	(265.45)	(248.74)
Increase / (Decrease) in Current Borrowings	(135.09)	177.38
Money received against Share warrants	1,816.26	-
Finance Costs	(52.58)	(147.59)
Net cash flow from financing activities (C)	276.17	(808.89)
Net cash Increase/(decrease) in cash and cash equivalents (A+B+C)	(452.95)	1.71
Cash and cash equivalents at the beginning of the period	673.12	209.80
Cash and cash equivalents at the end of the period	220.17	211.51
Net cash Increase/(decrease) in cash and cash equivalent	(452.95)	1.71



Notes:

1. The above un-audited financial results for the quarter and half year ended September 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on November 13, 2024. The Statutory Auditors of the Company, Bilimoria Mehta & Co., Chartered Accountants, have carried out a limited review of the above financial results for the quarter and half year ended September 30, 2024. There is no qualification in the report issued by the statutory Auditor.
2. The above results are prepared in compliance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 and notified by the Ministry of Corporate Affairs under the Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India.
3. The Board in its meeting held on January 04, 2024 made the allotment of 123,00,000 share warrants upon receipt of amount of Rs.1,383.75 Lakhs on January 02, 2024 towards 25% of the total consideration.
In this regard, the warrant holders have paid the part consideration and have applied for exercising their rights for conversion of warrants into equivalent number of Equity Shares. The Securities Allotment Committee of the Company in its meeting held on March 01, 2024 allotted 68,00,000 Equity shares, consequent upon the conversion of 68,00,000 Warrants issued earlier for Rs. 45/-, upon receipt of an amount aggregating to Rs. 22,95,00,000 (Rupees Twenty Two Crore Ninety- Five Lacs only) at the rate of Rs. 33.75 (Rupees Thirty Three and seventy five paise Only) per warrant (being 75% of the issue price per warrant) from the allottees. The necessary corporate action with depositories and Listing approvals from Stock Exchange was obtained and the shares were credited to the respective allottees account, which are currently under lock-in.
On July 11, 2024, the Company received amount of Rs. 18,16,25,625/- towards the balance amount (i.e.75% of the consideration) against allotment of 53,81,500 equity shares made on July 11, 2024 on conversion of 53,81,500 warrants from the applicants of the aforesaid warrants. Accordingly, the Securities Allotment Committee of the Company in its meeting held on July 11, 2024 has allotted these equity to both the Promoter and Non- Promoter Group. The necessary corporate action with depositories is completed and Listing approvals from Stock Exchanges have been obtained on November 04, 2024. The trading approval for the same is in process with the stock exchange.
Consequent to this conversion of warrants/allotment of equivalent Equity Shares 1,18,500 warrants remain pending for conversion and these warrant holders are entitled to get their warrants converted into Equity Shares of the Company by paying remaining 75% i.e., Rs. 33.75 per warrant within 18 months from the date of warrant allotment. Failure to exercise this option within the specified timeframe i.e. within 18 months from the issuance of the warrants will result in forfeiture of the amount, as per the terms outlined.
4. The Company is engaged in Hospitality business, consequently the Company does not have separate reportable business segment for the quarter and half year ended September 30, 2024.
5. The figures of the previous year / period have been regrouped / rearranged to make them comparable with the figures of the current period.
6. The above results of the Company are available on the Company's website www.thebyke.com and also on website of BSE, NSE & MSE.

Date : November 13, 2024
Place : Mumbai

For and on Behalf of the Board of Directors



Anil Patodia
(Chairman & Managing Director)
DIN: 00073993



Independent Auditors' Review Report on the Quarterly And Half Yearly Unaudited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors of The Byke Hospitality Limited

1. We have reviewed the accompanying statement of Unaudited financial results of The Byke Hospitality Limited for the quarter and half year ended 30th September, 2024 and year to date results for the period from 1st April, 2024 to 30th September, 2024 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. This statement is the responsibility of the Company's Management, approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bilimoria Mehta & Co.

Chartered Accountants

Firm Reg no. 101490W



Jalpesh Vora

Partner

Membership No. 106636

Mumbai, 13th November, 2024

UDIN: 24106636BKGWFD1506