



Sharda Motor Industries Ltd.

SMIL: LISTING: 24-25/2505/1

May 25, 2024

BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001
(SCRIP CODE – 535602)

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra - Kurla Complex, Mumbai - 400 051
(SYMBOL - SHARDAMOTR) (Series - EQ)

Sub: Disclosure of result of postal ballot by remote e-voting process in relation to the buyback of equity shares of Sharda Motor Industries Limited ("Company")

Ref: Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"),

Dear Sir/ Madam,

This is in continuation of our letter dated April 24, 2024 enclosing the copy of postal ballot notice for seeking approval of the members regarding the buyback of equity shares of the Company.

Pursuant to the provisions of Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the postal ballot as set out in the notice of Postal Ballot dated April 24, 2024. The remote e-voting process concluded at 5 p.m. IST on Friday, May 24, 2024.

We wish to inform you that Vineet K Chaudhary, Managing Partner (CP No. 4548) of M/s VKC & Associates, Company Secretary, the Scrutinizer appointed for conducting the postal ballot process, has submitted his report to the Chairperson of the Company and the result of the Postal Ballot has been announced by the Chairperson today i.e. on May 25, 2024.

Based on the Scrutinizer's Report, we hereby inform you that the members of the Company have duly passed the special resolution for buyback of equity shares of the Company with requisite majority.

We enclose a statement containing details of voting results in the prescribed format pursuant to Regulation 44 of the Listing Regulations along with a copy of the Scrutinizer's Report.

The Scrutinizer's Report is placed on the Company's website (www.shardamotor.com) and on the website of CDSL (www.evotingindia.com).

We request you to kindly take the above on record.

Thanking you,
For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Encl : As Above

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)
Tel.: 91-11-47334100, Fax : 91-11-26811676
E-mail : smil@shardamotor.com, Website : www.shardamotor.com
CIN NO-L74899DL1986PLC023202



Sharda Motor Industries Ltd.

RESULTS OF POSTAL BALLOT

Date of declaration of results of Postal Ballot	24 th May, 2024
Total number of shareholders as on cut-off date (19 th April, 2024)	25331
No. of shareholders present in the meeting either in person or through proxy - Promoters and Promoter Group - Public	Not Applicable
No. of shareholders attended the meeting through Video Conferencing - Promoters and Promoter Group - Public	Not Applicable

Details of Resolution No. 1:

Resolution Required (Ordinary/ Special)	Special
Mode of Voting	Postal Ballot through only remote E-voting
Postal ballot/e-voting Period	Thursday, 25 th April, 2024 at 9:00 A.M. (IST) and ends on Friday, 24 th May, 2024 at 5:00 P.M. (IST)
Resolution	Approval for Buyback of Equity Shares of the Company
Promoter/ promoter group are interested in the agenda/resolution	No

Category	Mode of voting	No. of shares held (1)	No. of Votes Polled (2)	% of votes polled on outstanding shares (3)=[(2)/(1)]*100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)=[(4)/(2)]*100	% of votes against on votes polled (7)=[(5)/(2)]*100
A. Promoters and Promoter Group	E-voting	21762895	21497710	98.78	21497710	0	100.00	0.00
	Ballot Forms		0	0.00	0	0	0.00	0.00
B. Public-Institutions	E-voting	632233	82049	12.98	69251	12798	84.40	15.60
	Ballot Forms		0	0.00	0	0	0.00	0.00
C. Public-Non Institutions	E-voting	7336502	362552	4.94	362229	323	99.91	0.89
	Ballot Forms		0	0.00	0	0	0.00	0.00
Total		29731630	21942311	73.80	21929190	13121	99.94	0.06

The votes cast in favour of resolution are approx. 99.94% of the total votes cast and consequently the Special resolution is passed with requisite majority.

For **Sharda Motor Industries Limited**

Iti Goyal
Assistant Company Secretary
& Compliance Officer

Regd. Office : D-188, Okhla Industrial Area, Phase-I, New Delhi - 110 020 (INDIA)

Tel.: 91-11-47334100, Fax : 91-11-26811676

E-mail : smil@shardamotor.com, Website : www.shardamotor.com

CIN NO-L74899DL1986PLC023202

SCRUTINIZER'S REPORT

To
 The Chairperson,
SHARDA MOTOR INDUSTRIES LIMITED
 CIN: L74899DL1986PLC023202
Registered Office: D-188, Okhla Industrial Area,
 Phase-I, New Delhi- 110020 (INDIA)

SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS CONDUCTED THROUGH REMOTE E-VOTING

Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole time practice (Holding Membership No:F5327) was appointed as Scrutinizer by the Board of Directors of **SHARDA MOTOR INDUSTRIES LIMITED** ("the Company") for scrutinizing the postal ballot process which was conducted through electronic means only in respect of the resolution contained in the Notice dated April 24, 2024 in a fair and transparent manner and for ascertaining the requisite majority for the resolution proposed to be passed with respect to the provisions of Section 110 & 108 of the Companies Act, 2013 ("the Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification(s) or re-enactment(s) thereof for the time being in force and other applicable provisions, if any, of the Act, read with the General Circular No. 14/2020 dated April 08, 2020; General Circular No. 17/2020 dated April 13, 2020; General Circular No. 22/2020 dated June 15, 2020; General Circular No. 33/2020 dated September 28, 2020; General Circular No. 39/2020 dated December 31, 2020; General Circular No. 10/2021 dated June 23, 2021; General Circular No. 20/2021 dated December 08, 2021; General Circular no. 3/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India read with other relevant circulars issued from time to time (collectively referred to as "MCA Circulars"), and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India, as amended and pursuant to other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).

Regd. Office

D-38, LGF (L/S), South Extension Part - II
 New Delhi - 110049, India
 +91 11 49121644,45, +91 9999233556
 pcs@vkcindia.com, www.vkcindia.com



SERVICE PROVIDER

The Company has availed the services of Central Depository Services (India) Limited (“CDSL”) for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system on special business sought to be transacted through Postal Ballot.

MANAGEMENT’S RESPONSIBILITY

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, MCA Circulars or any other provisions, as applicable for conducting postal ballot of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

SCRUTINIZER’S RESPONSIBILITY

My responsibility as Scrutinizer is restricted to make Scrutinizers’ Report of the votes cast “For” or “Against” the resolution stated in the Notice of Postal Ballot, based on the report generated from the e-voting system provided by the CDSL.

CUT OFF DATE

The Members of the Company holding equity shares either in physical form or in dematerialized form, as on the “cut-off date April 19, 2024 were entitled to cast their votes electronically through remote e-voting on the resolution as set out in the Notice of Postal Ballot dated April 24, 2024

REMOTE E-VOTING PROCESS

The remote e-voting period commenced from **Thursday, April 25, 2024 at 9:00 A.M. (IST) and will end on Friday, May 24, 2024 at 5:00 P.M. (IST)** on the designated website <https://www.evotingindia.com> of CDSL.



NOTICE IN ELECTRONIC MODE

Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its Members/Beneficiaries whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, April 19, 2024 and whose e-mail IDs were registered with the Company/RTA or Depositories/Depository Participant through electronic means only and has not dispatched physical copies of Postal Ballot notices, Postal Ballot Forms etc. to any member. Therefore, neither the Company nor I have received any Postal Ballot(s).

NEWSPAPER ADVERTISEMENT

Pursuant to Rule 20 and 22 of the Companies (Management and Administration Rules) 2014 and other applicable provisions, the Company on Thursday, April 25, 2024, had published the public notice by way of an advertisement in editions of “Financial Express (in English) and Veer Arjun (in Hindi)”, both the newspapers having wide circulations. Further, through the same Public notice, the Company had also requested the members to register their e-mail id with the RTA or Depositories Participant(s).

E-VOTING

1. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by CDSL through its designated website.
2. After completion of e-voting, votes casted by the members, were unblocked in the presence of two witnesses, Ms. Garima Aggarwal & Ms. Kajal Sharma who are not in the employment of the Company.
3. The remote e-voting report downloaded from the website of CDSL have been kept separately for the purpose of postal ballot.
4. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with us.
5. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:



SPECIAL RESOLUTION

RESOLUTION NO. 1: APPROVAL FOR BUYBACK OF EQUITY SHARES OF THE COMPANY:

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Postal Ballot (Remote e-voting)	133	21942311	120	21929190	99.94%	13	13121	0.06%

HANDOVER OF THE RELATED DOCUMENTS

The Electronic data and other relevant documents/registers/papers and records are under my safe custody and will be handed over to the Company Secretary for the safe custody once the Chairperson consider, approve and sign the Postal Ballot Minutes.

ANNOUNCEMENT OF RESULTS

Based on the above remote e-voting, I confirm that the resolution has been approved with the requisite majority, accordingly I request to the Chairperson/Co-Chairperson or other person authorized by him, to announce the voting result of Postal Ballot.



RESTRICTION OF USE

This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company and CDSL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**Thanking You
Yours Faithfully,**



CS Vineet K Chaudhary
Scrutinizer
Membership No: - F5327
C.P. No: - 4548



Managing Partner
VKC & Associates
Company Secretaries
ICSI Unique Code: P2018DE077000
UDIN: F005327F000442368

Date: 24.05.2024
Place: New Delhi

SHARDA
RELAN
Digitally signed by
SHARDA RELAN
Date: 2024.05.24
19:07:12 +05'30'

Countersigned by Chairperson /Authorized Person