

**SAMBANDAM SPINNING MILLS LIMITED UNIT-I**

Registered Office : P.B. No.1, Kamaraj Nagar Colony, Salem 636 014. Tamil Nadu
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website : www.sambandam.com Corporate Identity No. L17111TZ1973PLC000675

Ref : 420 /SSML/CS/2021-22

22nd November 2021

The DGM Listing,
Bombay Stock Exchange Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Intimation under reg. 30- SEBI (LODR) regulations, 2015 regarding disposal of sale of non-core asset of the Company : Scrip Code 521240 and INE 304D01012

In accordance with above regulation, we hereby inform that after obtaining necessary approvals, the Company has disposed left out balance of its non-core asset –unusable and non productive vacant land situated at Udumalpet district.

The details of the sale is as follows;

- (i) **Asset details** : Unusable vacant land with zero productive value (land measuring 3.70 acres) situated at Udumalpet district, Tamil Nadu.
- (ii) **Total sale consideration** : Rs 7.37 lakhs (Rupees seven lakhs and thirty seven thousand only)
- (iii) **Details of the buyer** :
 - a. 1.7 acres vacant unusable land sale to P.Dhanasekar –Resident of Udumalpet district
 - b. 2.0 acre vacant unusable land sale to Mrs Amirthavalli W/o Chandrasekar – Resident of D.V.Patnam village in Udumalpet district

The buyers do not belong to promoter/promoter group/group companies and not a related party.

- (iv) **Related party transaction if any**: The sale does not fall under related party transaction.
- (v) **Sale agreement/Completion of sale** :The final sale registration, sale proceeds receivable and other formalities completed by now .
- (vi) **Turnover/revenue/income/networth contributed by the asset sold** : The land was purchased long ago for windmill power project , but it is not used for such project and it became vacant unusable land , a non-core asset with nil revenue generation, and so the relevant details are not applicable.

This intimation may be treated as disclosure in terms of Regulation 30 of the SEBI (LODR) Regulations ,2015 *For Sambandam Spinning Mills Ltd.*

Thanking you,


(S. NATARAJAN)
Company Secretary

Yours truly