



LA TIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974ULL017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.
Tel : 26202299 / 26203434 Fax : 022 - 26240540 Email : accounts@latimmetal.com
Web : www.latimmetal.com

14th September, 2019

To,
BSE Limited
Corporate Relations Department
P.J. Towers, Dalal Street,
Mumbai – 400 001.

Ref: BSE Scrip Code: 505693

Sub: - Proceedings for the 43rd Annual General Meeting for the Financial Year 2018-19 held on Saturday, 14th September, 2019.

Dear Sir / Madam,

Please find enclosed a gist of proceedings of the 43rd Annual General Meeting (AGM) of La Tim Metal & Industries Limited held on Saturday, 14th September, 2019 pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof.

Kindly acknowledge the same and take on the record.

Thanking you,

Yours faithfully,
for La Tim Metal & Industries Limited


Director
Ashok Deorah
00072919



Encl: As above



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**Gist of the proceedings of the 43rd Annual General Meeting
of La Tim Metal & Industries limited (Formerly known as Drillco Metal Carbides Limited) held
on Saturday, 14th September, 2019**

The 43rd Annual General Meeting of the Members of the Company was held on Saturday, 14th September, 2019 at 11.30 a.m. at **Rotary Service Centre, K.C Hall, Ground Floor, Rotary Chowk Juhu Tara Road ,Santacruz (West), Mumbai-400049 on Saturday,14th September, 2019 at 11.00**

Mr. Ashok Deorah, Director of the Company, occupied the Chair of the meeting. The Chairman informed that total 50 Members attended the Meeting in person as per the records of attendance.

The Chairman informed the Members about the absence of Directors along with the reasons thereof.

The Chairman informed the Members that the requisite quorum was present and called the meeting in order.

The Chairman gave an overview of the financial performance of the Company for the financial year ended March 31, 2019 and its future outlook.

The Chairman informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, and any amendment made thereon the Company had provided the e-voting facility to its members in respect of the businesses to be transacted at the 43rd Annual General Meeting. The remote e-voting period commenced on Wednesday, 11th September, 2019 (9:00 am) and ended on Friday, 13th September, 2019 (5:00pm). M/s. Kothari H. & Associates, Practicing Company Secretaries was appointed as the Scrutinizer by the Board for scrutinizing the e-voting process.

The Chairman informed the Members that the Company has arranged for a poll on all the 4 resolutions to be passed at the Meeting. Thereafter, all the 4 resolutions were proposed and seconded. On the invitation of the Chairman, members placed their queries, suggestions and appreciation on Company's accounts and businesses, which were replied and appreciated by the Chairman.



Thereafter, the Chairman ordered for a poll to be taken at the meeting and appointed M/s. Kothari H. & Associates, Practicing Company Secretaries as the Scrutinizer for the poll process and requested them for an orderly conduct of the voting.

Resolutions for the following businesses were passed by the members at the meeting:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March 2019 together with the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Ramesh Khanna (DIN 00692373), who retires by rotation and being eligible, offers himself for reappointment.
3. Ratification of Appointment of Statutory Auditors of the Company.

SPECIAL BUSINESS:

4. Appointment of Mr. Maheschander Nagpal (DIN No. 02055457), as Non-executive Independent Director of the Company .

The Chairman informed that the e-voting and poll results will be notified to the Stock Exchanges and also be available on the Company's website.

The meeting was concluded at 11.34 A.M. with a vote of thanks to the Chair.

FOR LA TIM METAL & INDUSTRIES LIMITED



Ashok Deorah

Chairman

DIN No 00072919

