



BSE Limited
First Floor, New Trading Ring
Rotunda Building, P J Towers,
Dalal Street, Fort, Mumbai 400 001
Kind Attn: Mr Khushro A. Bulsara
General Manager & Head
Listing Compliance & Legal Regulatory

Listing Compliance Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai 400 051
Kind Attn: Mr Lokesh Bhandari
Senior Manager
Listing & Compliance

April 30, 2020
Sc no- 15993

Dear Sirs,

Sub: Incorporation of a new Indirect Subsidiary of the Company

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchanges that a new indirect subsidiary named TML Business Analytics Services Limited [CIN: U72900MH2020PLC339230] has been incorporated as a wholly owned subsidiary of TML Business Services Limited.

Enclosed in Annexure I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

This is for the information of the exchange and the members.

Yours faithfully,
Tata Motors Limited

Hoshang K Sethna
Company Secretary

Encl: As attached



Annexure I

S. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name : TML Business Analytics Services Limited Authorised Capital: ₹ 15,00,000/- (Fifteen lakhs only) Size/Turnover: N.A
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter /promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	TML Business Analytics Services Limited is promoted by TML Business Services Limited and is its wholly owned subsidiary. Being a Related Party Transaction, the approval of the Audit Committee and Board of Directors of TML Business Services Limited (formerly known as Concorde Motors India Limited) for initial subscription in TML Business Analytics Services Limited has been taken. The Promoter group/group companies of Tata Motors Limited do not have any interest in TML Business Analytics Services Limited.
3.	Industry to which the entity being acquired belongs	Outsourced business process, analytics and consulting related services
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	TML Business Services Limited was incorporated to provide technology enabled analytics and consulting services to Tata Motors and other companies, post the transfer of the Global Delivery Centre business of the Company to TML Business Services Limited
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NA
6.	Indicative time period for completion of the acquisition	N.A
7.	Nature of consideration - whether Cash consideration cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which shares are acquired	Initial subscription amount of ₹15,00,000/- towards subscribing to 1,50,000 shares at face value of ₹10/- each
9.	Percentage of shareholding/ control acquired and/ or number of shares acquired	TML Business Services Limited holds 100% shareholding in TML Business Analytics Services Limited. The Company holds 99.9% voting rights in TML Business Services Limited
10.	Brief background about the entity acquired in terms of product/line of and business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Product/line of business: Process outsourcing, analytics and consulting services. Date of Incorporation: April 4, 2020 History/Turnover: N.A

TATA MOTORS LIMITED