

Date: December 13, 2023

To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051

Corporate Services Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai – 400001

Symbol: ORBTEXP

Security Code: 512626

Dear Sir/Madam,

Sub: Update - Machine Readable Form / Legible copy of Unaudited Financial Results approved in Board Meeting held on November 7, 2023

We wish to inform that the Company has received an email from National Stock Exchange of India Limited (NSE) dated December 12, 2023 drawing attention to NSE circular no. : NSE/CML/2018/02 dated January 16, 2018 wherein NSE has directed all listed companies to submit all the corporate announcements to the Exchange in a machine-readable and searchable form and further asked the Company in its aforesaid email to submit the financial results for the period ended September 30, 2023 in Machine Readable Form / Legible copy.

In accordance with above, we herewith enclose the unaudited financial results (standalone and consolidated) of the Company for quarter and half year ended September 30, 2023 as approved in the Board Meeting of the Company held on November 7, 2023 in Machine Readable Form / Legible copy.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Orbit Exports Limited

Sonia Gupte
Company Secretary & Compliance Officer
CS Membership No.: A43003
Encl.: As above

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited standalone financial results for the quarter and half year ended on September 30, 2023 of Orbit Exports Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Orbit Exports Limited** ("the Company") for the quarter and half year ended September 30, 2023, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid



G. M. KAPADIA & CO.

Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar

Rajen Ashar

Partner

Membership No. 048243

UDIN: 23048243BGXQAP6298

Place : Mumbai

Date : November 7, 2023

ORBIT EXPORTS LIMITED
CIN NO:L40300MH1983PLC030872

Regd. Office - 122, Mistry Bhavan, 2nd Floor, Dinshaw Wacha Road, Churchgate, Mumbai- 400020
Telephone: 66255262; Fax: 23756599 Email: investors@orbitexports.com
Website: www.orbitexports.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Six Months ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	4,896.56	5,492.87	5,240.37	10,389.43	10,233.81	18,617.50
(b)	Other Operating Income	76.55	110.84	90.26	187.39	165.19	329.69
2	Other Income	99.44	126.22	86.80	225.66	238.69	310.21
3	Total Income	5,072.55	5,729.93	5,417.43	10,802.48	10,637.69	19,257.40
4	Expenses :						
(a)	Cost of materials consumed	1,600.25	1,897.13	1,877.37	3,497.38	4,095.38	7,174.32
(b)	Changes in inventories of finished goods and work-in-progress	90.25	(107.33)	(9.04)	(17.08)	(537.19)	(469.74)
(c)	Employee benefits expense	719.41	725.82	680.33	1,445.23	1,314.85	2,799.22
(d)	Finance costs	75.64	77.99	90.44	153.63	165.14	338.57
(e)	Depreciation and amortisation expense	366.21	364.51	340.71	730.72	674.52	1,405.68
(f)	Other expenses	999.72	1,211.98	1,152.84	2,211.70	2,230.00	3,994.33
	Total Expenses	3,851.48	4,170.10	4,132.65	8,021.58	7,942.70	15,242.38
5	Profit/(loss) before exceptional items and Tax	1,221.07	1,559.83	1,284.78	2,780.90	2,694.99	4,015.02
6	Exceptional items (Refer note 3)	-	-	-	-	-	36.73
7	Profit / (loss) before tax	1,221.07	1,559.83	1,284.78	2,780.90	2,694.99	3,978.29
8	Tax expenses						
(a)	Current Tax	304.40	381.06	330.65	685.46	719.00	987.61
(b)	Tax adjustments for earlier years	-	-	-	-	-	5.78
(c)	Deferred Tax	(1.14)	9.40	(9.18)	8.26	(54.62)	(68.64)
9	Net Profit / (Loss) for the period after tax	917.81	1,169.37	963.31	2,087.18	2,030.61	3,053.54
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	3.00	2.50	(1.50)	5.50	(2.50)	10.76
(ii)	Tax impact of above items	(0.75)	(0.63)	0.38	(1.38)	0.63	(2.71)
	Total Other Comprehensive Income	2.25	1.87	(1.12)	4.12	(1.87)	8.05
11	Total Comprehensive Income	920.06	1,171.24	962.19	2,091.30	2,028.74	3,061.59
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,701.44	2,701.44	2,738.31	2,701.44	2,738.31	2,697.49
13	Other Equity	-	-	-	-	-	17,434.88
14	Basic EPS(*)	3.40	4.33	3.52	7.73	7.42	11.19
15	Diluted EPS(*)	3.39	4.31	3.51	7.70	7.39	11.15

(*)EPS is not annualised for the quarter ended Sept 30, 2023, June 30, 2023, Sept 30, 2022, half year ended Sept 30 2023 and Sept 30 2022

Notes :

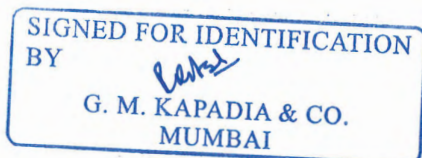
- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023
- The above financial results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Exceptional Item of ₹ 36.73 lakhs for the quarter and year ended March 31, 2023 represents the shortfall in settlement claim received from the Insurance Company on account of loss due to major fire in the financial year 2020-21 at the Company's warehouse located in Bhiwandi, Maharashtra.
- In accordance with Ind AS 108 "Operating Segments", segment information has been given in the consolidated financial results of the Company and therefore, no separate disclosure on segment information is given in these Standalone Financial Results
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period



For Orbit Exports Limited

Pankaj Seth
Chairman and Managing Director
DIN: 00027554

Place : Mumbai
Date : November 07, 2023



Orbit Exports Limited
Unaudited Standalone Statement of Assets and liabilities as at Sept 30, 2023

₹ in Lakhs

Particulars	Unaudited as at	Audited As at
	Sept 30, 2023	March 31, 2023
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	14,632.82	15,201.42
b. Capital work-in-progress	-	14.98
c. Intangible assets	34.21	25.58
d. Right of Use Assets	614.67	635.25
e. Financial Assets		
i) Investments	2,501.28	2,448.86
ii) Other financial assets	961.02	708.35
f. Other Non-Current assets	138.50	167.44
Total Non-current Assets	18,882.50	19,201.88
2. CURRENT ASSETS		
a. Inventories	3,641.03	3,651.40
b. Financial Assets		
i) Investments	75.12	-
ii) Trade receivables	4,156.57	2,228.04
iii) Cash and cash equivalents	206.71	103.54
iv) Bank balances other than (iii) above	1,535.40	181.39
v) Loans	106.60	7.86
vi) Other financial assets	142.50	813.81
c. Other current assets	825.29	827.07
Total Current Assets	10,689.22	7,813.11
Total Assets	29,571.72	27,014.99
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,701.44	2,697.49
b. Other Equity	19,559.72	17,434.88
Total Equity	22,261.16	20,132.37
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,394.05	1,744.75
ii) Lease Liabilities	508.00	533.34
iii) Other financial liabilities	9.50	9.50
b. Deferred tax liabilities (net)	1,075.87	1,066.27
c. Other non-current liabilities	417.75	494.79
d. Provisions	222.39	216.23
Total Non-current Liabilities	3,627.56	4,064.88
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,820.02	792.51
ii) Lease Liabilities	164.41	146.68
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	68.32	38.65
Total outstanding dues of creditors other than Micro and Small Enterprises	559.31	854.56
iii) Other financial liabilities	532.72	414.90
b. Other current liabilities	225.77	533.57
c. Provisions	15.00	14.21
d. Current Tax Liabilities (net)	297.45	22.66
Total Current Liabilities	3,683.00	2,817.74
Total Equity and Liabilities	29,571.72	27,014.99

Place: Mumbai
Date : November 07 , 2023



For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN: 00027554

SIGNED FOR IDENTIFICATION
BY

G. M. Kapadia
G. M. KAPADIA & CO.
MUMBAI

Orbit Exports Limited
Unaudited Standalone Statement of Cash flow for the half year ended Sept 30, 2023

₹ in Lakhs

Particulars	For the Period ended	For the Period ended
	Sept 30, 2023	Sept 30, 2022
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	2,780.90	2,694.99
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	730.72	674.52
Interest expenses	153.63	165.14
Bad debts written off	28.12	-
Amortisation of deferred revenue	(53.63)	(37.56)
Unrealised foreign exchange loss/(gain)	(17.69)	(63.18)
Fair Value Gain on Financial Instruments measured at FVTPL	(52.53)	-
Gain on sale of Mutual Funds	(0.51)	-
Mark-to-market (gain)/loss on derivative financial instruments	7.48	177.60
Loss on sale/disposal of Property Plant Equipment	14.91	16.15
Provision for gratuity	27.59	5.00
Interest income	(75.05)	(84.78)
Provision for Bad and Doubtful debts	(8.75)	3.87
Liabilities no longer required written back/Others	(1.48)	-
Interest income on financial asset at amortised cost	(1.07)	(0.77)
Employee Share Based Payments	15.32	29.98
Operating Profit before Change in operating assets and liabilities	3,547.96	3,580.96
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(1,776.46)	(447.54)
(Increase)/Decrease in inventories	10.37	(800.76)
(Increase)/Decrease in other financial assets	95.66	13.07
(Increase)/Decrease in other current/non-current assets	2.41	(53.53)
Increase/(Decrease) in trade payables	(265.58)	197.65
Increase/(Decrease) in provisions	(15.14)	0.09
Increase/(Decrease) in other current/non-current liabilities	(305.68)	(332.40)
Increase/(Decrease) in Other financial liabilities	110.34	(128.63)
Cash generated from operations	1,403.88	2,028.91
Direct taxes paid (net of refunds)	(410.71)	(374.05)
Net cash flow from/(used in) operating activities (A)	993.17	1,654.86
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment including capital advances	(259.59)	(1,500.59)
Proceeds from Sale of Property plant and equipment	21.14	-
Repayments / (Disbursements) of loans given	(98.74)	(102.79)
Interest Received	75.05	84.78
Redemption of fixed deposit	-	195.00
Investments made in fixed deposit	(881.00)	(3.00)
Investments made in Corporate deposit	(150.00)	-
Investment made in Mutual funds	(475.01)	-
Redemption of Mutual Funds	400.51	-
Net cash flow from/(used in) investing activities (B)	(1,367.64)	(1,326.60)
Cash flow from Financing Activities		
Proceeds from/(Repayments) of current borrowings	1,027.51	(230.79)
Proceeds of non-current borrowings	-	392.14
(Repayments) of non-current borrowings	(350.70)	(138.71)
Issue of share capital	22.12	-
Repayment of Lease liabilities	(98.32)	(86.68)
Dividend deposited with IEPF	(0.03)	-
Interest and finance charges	(122.94)	(139.60)
Net cash flow from/(used in) in financing activities (C)	477.64	(203.64)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	103.17	124.62
Cash and cash equivalents at the beginning of the year	103.54	149.44
Cash and cash equivalents at the end of the year	206.71	274.06

SIGNED FOR IDENTIFICATION
BY
G. M. KAPADIA & CO.
MUMBAI

Place: Mumbai
Date : November 07 , 2023



For Orbit Exports Limited

Pankaj Seth
Chairman & Managing Director
DIN: 00027554

G. M. KAPADIA & CO.

(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter and half year ended on September 30, 2023 of Orbit Exports Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
Orbit Exports Limited,
Mumbai.

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of **Orbit Exports Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net profit after tax and total comprehensive income of its associate for the quarter and half year ended September 30, 2023, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, read the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ("SRE") 2410 "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.



5. The Statement includes the unaudited standalone financial results of the following entities:

Name of the Company	Relationship
Orbit Exports Limited	Holding Company
Orbit Inc	Subsidiary
Rainbow Line Trading L.L.C.	Associate

6. Based on our review conducted and procedures performed as stated in paragraph 3 and 4 above, and based on the consideration of the review reports of the other auditors referred to be paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
7. The consolidated unaudited financial results also includes the Group's share of net profit after tax of ₹ 91.56 lakhs and ₹ 197.36 lakhs and total comprehensive profit of ₹ 91.56 lakhs and ₹ 197.36 lakhs for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, as considered in the Statement, in respect of one foreign associate, based on its financial results which have been reviewed by its auditor and their report has been shared with us.
8. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one foreign subsidiary whose unaudited interim financial results reflect reflects total assets of ₹ 1596.10 lakhs as at September 30, 2023 and total revenues of ₹ 519.50 lakhs and ₹ 980.75 lakhs, total net profit/(loss) after tax of ₹ 3.88 lakhs and ₹ 7.64 lakhs, total comprehensive profit of ₹ 12.50 lakhs and ₹ 12.99 lakhs, for the quarter ended September 30, 2023 and for the period from April 1, 2023 to September 30, 2023, respectively and cash inflows (net) of ₹ 1.20 lakhs for the period from April 1, 2023 to September 30, 2023, as considered in the Statement.

The interim unaudited financial results and other unaudited financial informations of the above subsidiary has not been reviewed by its auditor or by us and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary is solely on such interim unaudited financial results and other unaudited financial information.

For G. M. Kapadia & Co.
Chartered Accountants
Firm Registration No. 104767W



Rajen Ashar

Rajen Ashar

Partner

Membership No. 048243

UDIN: 23048243BGXQAQ3788

Place: Mumbai

Date : November 7, 2023

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2023

₹ in Lakhs

S. No.	Particulars	Quarter Ended			Six Months ended		Year Ended
		Sept 30, 2023	June 30, 2023	Sept 30, 2022	Sept 30, 2023	Sept 30, 2022	March 31, 2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	5,187.27	5,724.45	5,387.33	10,911.72	10,509.63	19,384.88
(b)	Other Operating Income	76.55	110.84	90.26	187.39	165.19	329.69
2	Other Income	99.44	126.22	86.80	225.66	238.69	310.21
3	Total Income	5,363.26	5,961.51	5,564.39	11,324.77	10,913.51	20,024.78
4	Expenses :						
(a)	Cost of materials consumed	1,646.84	1,932.00	1,908.59	3,578.84	4,179.91	7,323.56
(b)	Changes in inventories of finished goods and work-in-progress	115.58	(104.22)	11.39	11.36	(595.04)	(463.79)
(c)	Employee benefits expense	766.11	778.67	727.05	1,544.78	1,399.31	2,979.89
(d)	Finance costs	75.64	77.99	90.44	153.63	165.14	338.57
(e)	Depreciation and amortisation expense	366.21	364.51	340.73	730.72	674.56	1,405.72
(f)	Other expenses	1,153.72	1,350.01	1,216.83	2,503.73	2,363.68	4,369.69
	Total Expenses	4,124.10	4,398.96	4,295.03	8,523.06	8,187.56	15,953.64
5	Profit/(loss) before share of profit of Associate, exceptional items and Tax	1,239.16	1,562.55	1,269.36	2,801.71	2,725.95	4,071.14
6	Share of Profit/(loss) of Associate	91.56	105.80	63.18	197.36	164.64	336.01
7	Profit / (loss) before Exceptional items and tax	1,330.72	1,668.35	1,332.54	2,999.07	2,890.59	4,407.15
(a)	Exceptional Items (Refer note 3)						36.73
	Profit/(loss) before tax	1,330.72	1,668.35	1,332.54	2,999.07	2,890.59	4,370.42
8	Tax expenses						
(a)	Current Tax	303.10	382.43	332.31	685.53	722.27	995.95
(b)	Tax adjustments for earlier years	0.00	-	-	-	-	5.15
(c)	Deferred Tax	(1.14)	9.40	(9.18)	8.26	(54.62)	(68.88)
9	Net Profit / (Loss) for the period after tax	1,028.76	1,276.52	1,009.41	2,305.28	2,222.94	3,438.20
10	Other Comprehensive Income						
(a)	Items that will not be re-classified to profit/(loss) :						
(i)	Re-measurement of the defined benefit plan	3.00	2.50	(1.50)	5.50	(2.50)	10.76
	Tax impact of above items	(6.75)	(0.63)	0.38	(1.38)	0.63	(2.71)
	Items that will be re-classified to profit/(loss) :						
	Exchange difference in translation of financial statement of foreign operation	6.23	0.35	35.74	6.58	78.50	88.09
	Total Other Comprehensive Income	8.48	2.22	34.62	10.70	76.63	96.14
11	Total Comprehensive Income	1,037.24	1,278.74	1,044.03	2,315.98	2,299.57	3,534.34
	Profit/(Loss) attributable to:						
	Owners of the parent	1,028.76	1,276.52	1,009.41	2,305.28	2,222.94	3,438.20
	Non Controlling Interest	-	-	-	-	-	-
	Other Comprehensive Income/(Loss) attributable to:						
	Owners of the parent	8.48	2.22	34.62	10.70	76.63	96.14
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to Owners of the parent:	1,037.24	1,278.74	1,044.03	2,315.98	2,299.57	3,534.34
	Non Controlling Interest	-	-	-	-	-	-
	Total Comprehensive Income/(Loss) attributable to Owners of the parent:	1,037.24	1,278.74	1,044.03	2,315.98	2,299.57	3,534.34
12	Paid-up Equity Share Capital (Face value ₹ 10/- per share)	2,701.44	2,701.44	2,738.31	2,701.44	2,738.31	2,697.49
13	Other Equity						19,088.31
14	Basic EPS (*)	3.81	4.73	3.69	8.54	8.12	12.37
15	Diluted EPS (*)	3.79	4.71	3.68	8.50	8.09	12.33

(*)EPS is not annualised for the quarter ended Sept 30, 2023, June 30, 2023, Sept 30, 2022, half year ended Sept 30 2023 and Sept 30 2022

- The above unaudited financial results prepared in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular dated July 05, 2016, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 07, 2023
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
- Exceptional Item of ₹ 36.73 lakhs for the quarter and year ended March 31, 2023 represents the shortfall in settlement claim received from the Insurance Company on account of loss due to major fire in the financial year 2020-21 at the Holding Company's warehouse located in Bhiwandi, Maharashtra.
- The Group has two segments Manufacturing of Textile and Renewable Power Energy. The gross operating income and profit from the Renewable Power Energy segment is below the norms prescribed in Ind AS 108, "Operating Segments". Hence separate disclosure have not been made.
- Figures of the previous periods have been regrouped/reclassified to conform the figures of current period.



For Orbit Exports Limited

Pankaj Seth
 Chairman and Managing Director
 DIN: 00027554

Place : Mumbai

Date : November 07, 2023

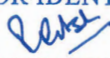
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G. M. KAPADIA & CO.
MUMBAI

Orbit Exports Limited
Unaudited Statement of Consolidated Asset and Liabilities as at Sept 30, 2023

₹ in Lakhs

Particulars	Unaudited as at	Audited as at
	Sept 30, 2023	March 31, 2023
ASSETS		
1. NON-CURRENT ASSETS		
a. Property, Plant and Equipment	14,632.82	15,201.42
b. Capital work-in-progress	-	14.98
c. Intangible assets	34.21	25.58
d. Right of Use Assets	614.67	635.25
e. Financial Assets		
i) Investments	3,493.26	3,243.48
ii) Other financial assets	961.02	708.35
f. Other Non-Current assets	156.60	185.36
Total Non-current Assets	19,892.58	20,014.42
2. CURRENT ASSETS		
a. Inventories	4,608.81	4,647.62
b. Financial Assets		
i) Investments	75.12	-
ii) Trade receivables	4,096.42	2,087.51
iii) Cash and cash equivalents	226.93	122.56
iv) Bank balances other than (iii) above	1,535.40	181.39
v) Loans	106.60	7.86
vi) Other financial assets	142.50	813.81
c. Other current assets	825.74	827.50
Total Current Assets	11,617.52	8,688.25
Total Assets	31,510.10	28,702.67
EQUITY AND LIABILITIES		
1. EQUITY		
a. Equity Share capital	2,701.44	2,697.49
b. Other Equity	21,430.12	19,088.31
Total Equity	24,131.56	21,785.80
2. NON-CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,394.05	1,744.75
ii) Lease Liabilities	508.00	533.34
iii) Other financial liabilities	9.50	9.50
b. Deferred tax liabilities (net)	1,075.87	1,066.27
c. Other non-current liabilities	417.75	494.79
d. Provisions	222.39	216.23
Total Non-current Liabilities	3,627.56	4,064.88
3. CURRENT LIABILITIES		
a. Financial Liabilities		
i) Borrowings	1,820.02	792.51
ii) Lease Liabilities	164.41	146.68
iii) Trade payables		
Total outstanding dues of Micro Enterprises and Small Enterprises	68.32	38.65
Total outstanding dues of creditors other than Micro and Small Enterprises	573.01	861.96
iv) Other financial liabilities	588.81	414.90
b. Other current liabilities	225.77	558.21
c. Provisions	15.00	14.21
d. Current Tax Liabilities (net)	295.64	24.87
Total Current Liabilities	3,750.98	2,851.99
Total Equity and Liabilities	31,510.10	28,702.67

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MUMBAI



For Orbit Exports Limited


Pankaj Seth
Chairman and Managing Director
DIN: 00027554

Place : Mumbai
Date : November 07, 2023

Orbit Exports Limited
Unaudited Consolidated Statement of Cash Flows for the half year ended Sept 30, 2023.

₹ in Lakhs

Particulars	For the Year ended	
	Sept 30, 2023	Sept 30, 2022
	Unaudited	Unaudited
Cash flow from operating activities		
Profit/(loss) before tax	2,999.07	2,890.59
Non-cash Adjustment to Profit Before Tax:		
Depreciation and amortisation expense	730.72	674.56
Share of (Profit) / Loss of Associate	(197.36)	(164.64)
Interest expenses	153.63	165.14
Bad debts written off	28.12	-
Amortisation of deferred revenue	(53.63)	(37.56)
Unrealised foreign exchange loss/(gain)	(17.69)	13.65
Fair Value Gain on Financial Instruments measured at FVTPL	(52.53)	-
Gain on sale of Mutual Funds	(0.51)	-
Mark-to-market (gain)/loss on derivative financial instruments	7.48	177.60
Loss on sale/Disposal of Property Plant Equipment	14.91	16.15
Provision for gratuity	27.59	5.00
Interest income	(75.05)	(84.78)
Provision for Bad and Doubtful debts	(8.75)	3.87
Liabilities no longer required written back/Others	(1.48)	-
Interest income on financial asset at amortised cost	(1.07)	(0.77)
Employee Share Based Payments	15.32	29.98
Operating Profit before Change in operating assets and liabilities	3,568.77	3,688.79
Change in operating assets and liabilities :		
(Increase)/Decrease in trade receivables	(1,856.83)	(396.11)
(Increase)/Decrease in inventories	38.83	(951.77)
(Increase)/Decrease in other financial assets	95.66	13.07
(Increase)/Decrease in other current/non-current assets	0.78	(55.06)
Increase/(Decrease) in trade payables	(259.28)	195.64
Increase/(Decrease) in provisions	(15.14)	0.09
Increase/(Decrease) in other current/non-current liabilities	(305.68)	(332.40)
Increase/(Decrease) in current financial liabilities	141.80	(132.70)
Cash generated from operations	1,408.91	2,029.55
Direct taxes paid (net of refunds)	(414.73)	(379.95)
Net cash flow from/(used in) operating activities (A)	994.18	1,649.60
Cash flow from investing activities		
Payments for acquisition of property, plant and equipment including capital advances	(259.59)	(1,500.59)
Proceeds from Sale of Property plant and equipment	21.14	-
Repayments / (Disbursements) of loans given	(98.74)	(102.79)
Interest Received	75.05	84.78
Redemption of fixed deposit	-	195.00
Investments made in fixed deposit	(881.00)	(5.00)
Investments made in Corporate deposit	(150.00)	-
Investment made in Mutual funds	(475.01)	-
Redemption of Mutual Funds	400.51	-
Net cash flow from/(used in) investing activities (B)	(1,367.64)	(1,326.60)
Cash flows from financing activities		
Proceeds from/(Repayments) of current borrowings	1,027.51	(230.79)
Proceeds of non-current borrowings	-	392.14
(Repayments) of non-current borrowings	(350.70)	(138.71)
Issue of Share Capital	22.12	-
Repayment of Lease liabilities	(98.32)	(86.68)
Dividend deposited with Investor Education Protection Fund	(0.03)	-
Interest and finance charges	(122.94)	(139.60)
Net cash flow from/(used in) in financing activities (C)	477.64	(203.64)
Net increase/(decrease) in cash and cash equivalents (A+B+ C)	104.18	119.36
Cash and cash equivalents at the beginning of the year	122.56	171.42
Effect of exchange differences on cash and cash equivalents held in foreign currency	0.19	1.67
Cash and cash equivalents at the end of the period	226.93	292.45

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DIN: 00027554