

Ref.: RMC/2022-23/BSE/272
Date: 2nd August, 2022

To,
**Department of Corporate Services,
Listing and Compliance
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001**

**Sub.: Business update for the Month of August, 2022
Scrip Code (BSE): 540358**

Dear Sir/Madam,

We at RMC Switchgears Limited (RMC), welcome and thank the Honorable Prime Minister of India, Shri Narendra Modi Ji for launching the most awaited scheme with an outlay of Rs. 3.03 trillion, one of the best schemes in Indian history, as it will ensure the quality of Infrastructure and power. India's vision of India @ 2047 looks promising with this scheme and we give good wishes to the GOI for the implementation of the scheme.

RMC will be one of the true beneficiaries of this scheme along with other industry counterparts with the following activities included in the scheme at a broader level.

Underground Networks:

Our company offers Feeder Pillars and Distribution Boxes, which is the most essential component to implement this activity.

Smart Metering:

Our company being the largest electrical enclosure manufacturing company, has supplied smart metering enclosures in good numbers till date, and have the largest opportunity with this product. The average volume totals upto 5% of the total project (Rs. 1.50 trillion) business potential for all the metering enclosure companies and RMC is the largest shareholder of the market.

Lines Strengthening works:

With over 24 Lac Kilometers of lines to be replaced in India, the opportunity for RMC is in supplying Junction Boxes and Overhead Distribution Boxes to meet the country's huge demand.

In addition to the above, RMC is also focusing on manufacturing of Loss reduction products which will help the utilities in bringing down the losses from power and equipment damage. This has also been specifically mentioned by the Honorable PM and we are also focusing on an "Electrocution Free India" with our various product categories.

We wish the GOI with best of our wishes and compliments for the effective and timely execution of the scheme.

This is for your information and record.

Thanking you.

Yours faithfully,

For RMC Switchgears Limited


Ashok Kumar Agrawal
Whole Time Director
DIN: 00793152

