

YBL/CS/2021-22/0076

November 1, 2021

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051 Tel.: 2659 8235/36 8458

NSE Symbol: YESBANK

**BSE Limited** 

Corporate Relations Department P.I. Towers, Dalal Street

Mumbai - 400 001

Tel.: 2272 8013/15/58/8307 BSE Scrip Code: 532648

Dear Sirs.

Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure

Requirements) Regulations, 2015

Our earlier disclosure nos. YBL/CS/2020-21/68 dated August 21, 2020 and Ref.:

YBL/CS/2021-22/0056 dated August 30, 2021

This is in continuation of our captioned disclosures regarding (a) execution of share purchase agreement dated 21 August 2020 for sale of 100% of the equity shareholding of YES Asset Management (India) Limited ("YESAMC") and YES Trustee Limited ("YTL"), both wholly owned subsidiaries of YES Bank Limited (the "Bank") to GPL Finance and Investments Limited ("Purchaser") and (b) extension of Long Stop Date of the share purchase agreement for completion of the transaction till December 31, 2021.

In this regard, kindly note that the requisite approvals have been received for the abovementioned transaction.

We would like to inform that the Bank has on November 1, 2021 completed the transaction for sale of stake in YESAMC and YTL to the Purchaser. Accordingly, the Board of Directors of YESAMC and YTL at their respective meetings held today have taken on record and confirmed the transfer of shares from the Bank to the Purchaser. Further, the Board of YESAMC and YTL has been reconstituted.

Therefore, YESAMC and YTL ceased to be subsidiaries of the Bank on and from November 1, 2021.

Please take the above information on record and for dissemination.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

Shivanand R. Shettigar

Company Secretary

