

## Shivalik Bimetal Controls Ltd.

(A Govt. of India Recognised Star Export House)

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CIN: L27101HP1984PLC005862





SBCL/BSE/2021-22/49

24th March, 2022

To,
BSE Limited
Surveillance Deptt.
PJ Towers, 25th Floor, Dalal Street,
Mumbai – 400 001

**Scrip code: 513097** 

Kind attn.: On line Surveillance department

Re: Clarification on Volume Verification Letter

Dear Sir/Ma'am,

This has reference to email dated March 24 2022, received from your office seeking clarification on significant movement of volume of the security in the recent past, we wish to state that the Company has always being compliant with the provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, as entered into with the exchange, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We would like to inform you that to the best of the information available with Management, We do not have any information/announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant an increase in prices / volumes traded of our shares on the exchange(s).

The current movement in share price(s)/Volumes of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

Further, we would like to reiterate that the Company has always been compliant with the applicable provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We hope the above clarifies the issue. Kindly acknowledge the receipt

For Shivalik Bimetal Controls Limited

Aarti Sahni Company Secretary

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