

SEPL/SE/May/1920
May 18, 2019

The General Manager,
Corporate Services/Listing Department
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
Script Code : 501423

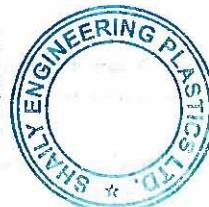
Sub : Outcome of Board Meeting held on May 18, 2019

Ref : Regulation 30(6) of the SEBI Listing Regulations, 2015

Sir,

This is to inform you that the Board of Directors of the Company in their meeting held on **Saturday, May 18, 2019**, inter alia, transacted the following business:

1. Considered and approved the Audited Financial Results as per Indian Accounting Standards (IND-AS) for the quarter and year ended on March 31, 2019.
2. Appointment of Mr. Ranjit Singh as Non-Executive Independent Director, subject to approval of the members at the forthcoming Annual General Meeting. Brief profile annexed at **Annexure – A**.
3. Appointment of Mr. Jiten Mathuria as Non-Executive Independent Director, subject to approval of members at the forthcoming Annual General Meeting of the Company. Brief profile annexed at **Annexure – B**.
4. Re-appointment of Mr. Milin Mehta as Non-Executive Independent Director, subject to approval of members at the forthcoming Annual General Meeting.
5. Re-appointment of Mr. Sarup Chowdhary as Non-Executive Independent Director, subject to approval of members at the forthcoming Annual General Meeting.
6. Ms. Tilottama Sanghvi, Whole Time Director of the Company was re-designated as Non-Executive Non-Independent Director, effective from 02.04.2019.
7. Take on record resignation of Mr. Pushp Raj Singhvi, Independent Director, effective from 01.04.2019.
8. In-principle approval of "Shaily Employee Stock Option Plan 2019", subject to approval of members at the forthcoming Annual General Meeting of the Company. The stock options that may be granted to eligible employees of the Company is proposed for 1,31,570 stock options convertible into equal number of equity shares of Rs. 10/- each, fully paid upon exercise of vested options.



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E-Mail : sales@shaily.com
Visit us at : www.shaily.com

The Board Meeting commenced at 11:30 a.m. concluded at 06:40 p.m.

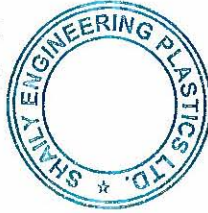
Kindly take the same on record.

Thanking You.

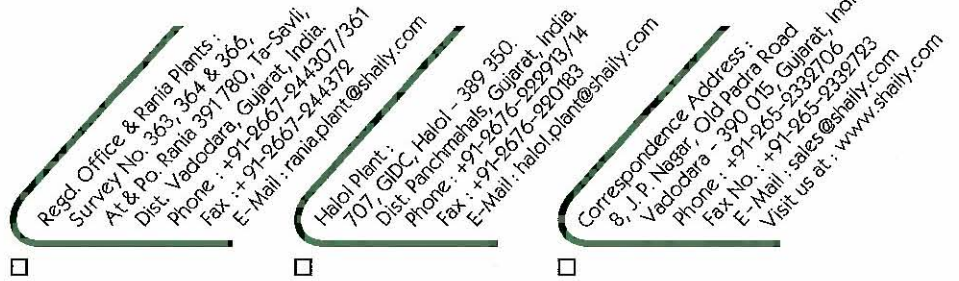
Yours truly,
For Shaily Engineering Plastics Limited



Preeti Sheth
Asst. Company Secretary



Encl :a/a



Annexure – A

Brief Profile of Mr. Ranjit Singh

Mr. Ranjit Singh, aged 61 years is a Mechanical Engineer (BE) from BITS Pilani and a Management Graduate from IIM Ahmedabad.

Career Profile :

Member, Board of Directors - Polyplex Corporation Limited (www.polyplex.com)

Member, Board of Governors, IIM Jammu (www.iimj.ac.in)

Founder – Aspirelabs Accelerator, Reimagine Plastic (www.aspirelabs.com)

Director & Mentor – Legistify (www.legistify.com)

Advisor – Crest Composites and Plastics

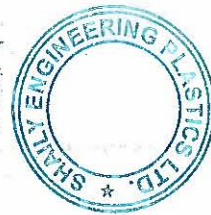
Former MD – Kalpataru Power Transmission Ltd

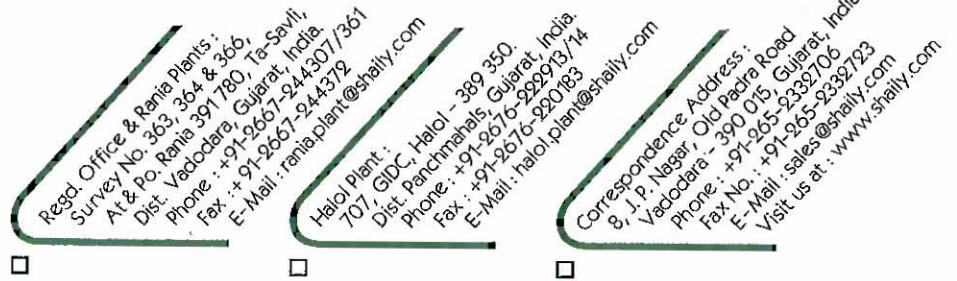
Mr. Ranjit Singh has over 30 years of experience in Industrial Management in Indian, International and Multicultural business environment. His core strengths include Corporate Growth and Turnaround Strategy and its implementation. He worked as Managing Director, Kalpataru Power Transmission (an Infrastructure Company) and Global COO & Board member of Polyplex Corporation Limited (4th Largest Polyester Film manufacturer in World). As a transformational leader he was significantly responsible for globalization and profitable growth of the companies that he led. At present he is also a member of Board of Governors of IIM Jammu). Ranjit is based in Delhi and is deeply involved in the Start-up ecosystem and Strategy advisory space.

Disclosure pursuant to SEBI Listing Regulations, 2015

Date of Appointment : May 18, 2019

Disclosure of relationship between Directors inter-se : Mr. Ranjit Singh is not related to any Director of the Company





Annexure – B

Brief Profile of Mr. Jiten Mathuria

Mr. Jiten Mathuria, aged 45 years, a Mechanical Engineer, is the Promoter & Director of J P Polymers Private Limited, Mumbai, one of the largest distributor in Engineering & Specialty Polymers in India. He is a well-known face in the Plastics Industry. A self-made man, he started from scratch and has created a niche name for himself in the engineering polymers business. His core strengths are entrepreneurial skills, in-depth knowledge of Polymer Market, implementation of corporate growth strategy and a passion for driving business success.

He has over a decade experience in Business Management in Indian and International markets.

Disclosure pursuant to SEBI Listing Regulations, 2015

Date of Appointment : May 18, 2019
Disclosure of relationship between Directors inter-se : Mr. Jiten Mathuria is not related to any Director of the Company

