

Date: JULY 06, 2023

To,

Department of Corporate Services

BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400 001

Reg: Captain Technocast Limited (Scrip Code: 540652)

Sub: Intimation of incorporation of a subsidiary Company.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company at their meeting to be held today i.e. 06TH July, 2023 have approved a proposal to incorporate a subsidiary "X2 VALVES PRIVATE LIMITED" having object of Manufacturing of other pumps, compressors, taps and valves etc.

The details required under SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 read with SEBI Circular No. CIR / CFR / CMD 4/2015 dated 9th September, 2015 are as under: -

S.N.	PARTICULARS	DETAILS
1.	Name Of The Target Entity, Details In Brief Such As Size, Turnover Etc.;	X2 VALVES PRIVATE LIMITED Proposed Paid up Capital — Rs. 100000/- Turnover — N.A.
2.	Whether The Acquisition Would Fall Within Related Party Transaction(S) And Whether The Promoter/ Promoter Group/ Group Companies Have Any Interest In The Entity Being Acquired? If Yes, Nature Of Interest And Details Thereof And Whether The Same Is Done At "Arms Length";	The proposed company would be an subsidiary and hence a related party company, post the incorporation. The transaction, if any, with the Subsidiary shall be at arm's length basis.
3.	Industry To Which The Entity Being Acquired Belongs;	Manufacturing
4.	Objects And Effects Of Acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity	X2 VALVES PRIVATE LIMITED will be business of Manufacture of other pumps, compressors, taps and valves etc.

5.	Brief Details Of Any Governmental Or Regulatory Approvals Required For The Acquisition	Not applicable.
6.	Indicative Time Period For Completion Of The Acquisition;	Not applicable.
7.	Nature Of Consideration - Whether Cash Consideration Or Share Swap And Details Of The Same	Cash Consideration
8.	Cost Of Acquisition Or The Price At Which The Shares Are Acquired;	Incorporated Subsidiary company with subscription of Rs 70000/- (7000 equity shares of Rs. 10/— each) to be made The Company would infuse upto Rs. 70000/- in Share Capital in one or more tranches.
9.	Percentage Of Shareholding / Control Acquired And / Or Number Of Shares Acquired;	70% shareholding
10.	Brief Background About The Entity Acquired In Terms Of Products/Line Of Business Acquired, Date Of Incorporation, History Of Last 3 Years Turnover, Country In Which The Acquired Entity Has Presence And Any Other Significant Information (In Brief);	Not applicable since the company is yet to be incorporated.

Kindly take the same on record.

Thanking you,

Yours faithfully,
FOR, CAPTAIN TECHNOCAST LIMITED

Bhalu
Anilbhai
Vasantbhai

Digitally signed by Bhalu Anilbhai Vasantbhai
DN: C=IN, O=Personal, CN=6895566,
OID.2.5.4.65=20230610125247524,
Private=031721d9a3050532516e34e8a10bd47
2766f8802647aa128c302339e,
PostalCode=365004, St=Gujarat, T=2837,
SERIALNUMBER=6a041851c0581272a5c7b57313
6e4e199d8ab7454890c7e302d1b6e8286de,
CN=Bhalu Anilbhai Vasantbhai
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ANILBHAI V. BHALU
(MANAGING DIRECTOR)
DIN: 03159038