

Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

Website : www.shyamtelecom.com

SHYAM
TELECOM LTD

27th May, 2023

The Manager,
Department of Corporate Services
Bombay Stock Exchange Limited ("BSE")
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400001
Security Code - 517411
Through BSE Listing Centre

Listing Department,
National Stock Exchange of India Limited ("NSE")
Exchange Plaza,
Bandra Kurla Complex
Bandra (E), Mumbai - 400001
Security Symbol - SHYAMTEL
Through NEAPS

Subject - Intimation under Regulation 30 & 33 OF SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("Listing Regulations")-Outcome of the Board Meeting

Respected Sir,

With reference to the above captioned subject, this is to inform you that the Board of Directors of the Company at its meeting held today i.e. 27th May, 2023 through video conferencing facility has *inter-alia* considered and approved the following:

- a) Audited Financial Results for the Quarter and year ended 31st March, 2023. We are enclosing herewith the following as **Annexure-A**:
 - i. Audited Financial Results for the Quarter and year ended 31st March, 2023
 - ii. Independent Auditors' Report on Financial Results for the Quarter and year ended 31st March, 2023.
 - iii. Declaration for Un-Modified Opinion in respect of Audit Report on Audited Financial Results for the year ended 31st March, 2023

It is further submitted that "Segment type" for the Company is "Single Segment".

The Meeting of Board of Directors commenced at 11:00 a.m. and concluded at **12:30 P.M.**

Further, the said Results will be published in English and Hindi newspaper within 48 hours of the conclusion of this Board Meeting in accordance with the provisions contained in the Listing Regulations.

- b) Re- appointment of M/s. A. N. Kukreja & Co., Company Secretaries as Secretarial Auditor of the Company for the financial year 2023-24 to conduct the audit of Secretarial records of the Company.

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as ***Annexure-B***.

- c) Re- appointment of M/s. D R & Associates., Chartered Accountant as Secretarial Auditor of the Company for the financial year 2023-24 to conduct the internal audit of the functions and activities of the Company for the financial year 2023-24

Further, the detailed disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated 9th September, 2015 is enclosed herewith as ***Annexure-C***.

This is for your information and necessary records.

Thanking You

Your Faithfully
For SHYAM TELECOM LIMITED

Kirti Kesarwani
Company Secretary & Compliance Officer

Enclosure as above



Padam Dinesh & Co.
Chartered Accountants

11/6-B, IInd Floor, Shanti Chambers,
Pusa Road, New Delhi - 110 005

Independent Auditor's Report On Quarterly IND AS Financial Results and Year to Date Results of the Company for the quarter and year ended as on 31.03.2023 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To Board of Directors of

M/s Shyam Telecom Limited
A -60, Naraina Industrial Area, Phase-1
New Delhi – 110028

1. We have audited the accompanying Statement of IND – AS Financial Results of **SHYAM TELECOM LIMITED** (“the Company”) for the quarter and year ended March 31, 2023 (“the Statement”), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
2. This Statement is the responsibility of the Company’s Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended March 31, 2023, has been compiled from the related interim financial statements prepared in accordance with Indian Accounting Standard 34 “Interim Financial Reporting” (Ind AS 34) and as it relates to the year ended on the said date has been compiled from the related annual financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim financial statements and annual financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company’s preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company’s internal financial controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified and updated from time to time till date.
 - gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit and total comprehensive income for the period and other financial information of the company for the quarter and year ended March 31,2023.

Emphasis of Matter

- 5 (a). The financial results of the Company reflect that the net worth of the Company has been fully eroded; The Company has incurred net cash loss during the current quarter and the current liabilities exceeded the current assets substantially. All these conditions indicate the existence of material uncertainty that may cast significant doubts about the Company ability to continue as a going concern. However, the financial results of the Company have been prepared on a going concern basis for the reasons stated in Management note. (Refer Note No. 3 of the financial results of the Company). Our conclusion is not modified in respect to this matter.
- (b). There are certain receivables which are long outstanding for which necessary approval from is pending. The company has already made full provision against such outstandings. There are also certain payables which are long outstanding and in the process of being settled by the company. Our conclusion is not modified in respect of these matters.

For Padam Dinesh & Co.
Chartered Accountants
FRN: 009061N



CA Rakesh Aggarwal
Partner
M.No 084226
UDIN:23084223BGTWLN2815
Place: New Delhi
DATE: 27th May, 2023



SHYAM TELECOM LIMITED

CIN : L32202RJ1992PLC017750

REGD. OFFICE : SHYAM HOUSE, 3, AMRAPALI CIRCLE, VAISHALI NAGAR, JAIPUR - 302021, RAJASTHAN, INDIA

Corporate office: A-60, Naraina Industrial Area, Phase-1, New Delhi - 110028

Website : www.shyamtelecom.com, investors@shyamtelecom.com

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH 2023

(Rs.in Lakhs except per equity share capital data)

S.No.	Particulars	Quarter Ended			YEAR ENDED	YEAR ENDED
		Audited	Unaudited	Audited	Audited	Audited
		31-Mar-23	31-Dec-22	31-Mar-22	31-Mar-23	31-Mar-22
1	Revenue From Operations	-	-	-	-	0.64
2	Other Income	69.02	0.84	0.99	71.59	6.94
3	Total Revenue (1+2)	69.02	0.84	0.99	71.59	7.58
4	Expenditure					
	(a) Purchases of Stock-in-Trade	-	-	-	-	(2.71)
	(b) Changes in Inventory of Finished Goods, Work-in-Progress and	-	-	-	-	2.56
	(c) Employee Benefits expenses	27.42	29.39	27.44	115.28	117.06
	(d) Finance Cost	-	-	-	-	-
	(e) Depreciation and Amortisation expenses	3.51	4.38	4.60	16.93	18.92
	(f) Other Expenses	10.53	76.99	91.60	409.37	176.69
	Total Expenses	41.46	110.76	123.64	541.58	312.52
5	PROFIT/(LOSS) BEFORE EXCEPTIONAL ITEMS AND TAX (3-4)	27.56	(109.92)	(122.65)	(469.99)	(304.94)
6	EXCEPTIONAL ITEMS	-	-	-	-	-
7	PROFIT/(LOSS) AFTER EXCEPTIONAL ITEMS	27.56	(109.92)	(122.65)	(469.99)	(304.94)
8	Tax Expenses:					
	- Current Tax	-	-	-	-	-
	- Deferred Tax	1.59	0.44	4.56	1.49	5.21
	Taxes for earlier years	15.63	-	53.91	15.63	53.91
9	Profit / (Loss) For the Period	10.34	(110.36)	(181.12)	(487.11)	(364.06)
10	Other Comprehensive Income					
11	Items that will not be reclassified to profit or loss					
	- Remeasurement Gains/(Losses) on Defined Benefit Plan & Fair value changes in Investment	5.34	(0.32)	16.51	4.91	17.67
	- Income Tax Effect	(1.35)	0.08	(4.18)	3.21	(8.12)
	Total Other Comprehensive Income	6.69	(0.40)	20.69	1.70	25.79
12	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (Net of tax))	17.03	(110.76)	(160.43)	(485.41)	(338.27)
13	Paid up Equity share capital (Face value of share Rs. 10/- each)	1,127	1,127	1,127	1,127	1,127.00
14	Earnings per equity share (of RS. 10/- each)					
	(1) Basic	0.15	(0.98)	(1.42)	(4.31)	(3.00)
	(2) Diluted	0.15	(0.98)	(1.42)	(4.31)	(3.00)

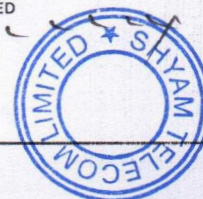
Notes :

- 1 The above results for the Quarter and Year 31st March, 2023, are reviewed by the audit committee and taken on record by the board of directors in their meeting held on 27th May, 2023.
- 2 The financial results are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the relevant amended rules thereafter.
- 3 The net worth of the Company has been fully eroded and the current liabilities exceeds the current assets substantially. However, the financial results of the Company have been prepared on a going concern basis as the company is continuing with the business operations.
- 4 Tax Expenses includes provision for Deferred tax and Current Tax. Tax impact on OCI has been adjusted against deferred tax.
- 5 The Company is in the business of Trading in India and hence has only one reportable operating segment as per Ind-AS 108 - Operating Segments.
- 6 Statement of Assets and Liabilities as at 31st March, 2023 along with the comparative is annexed.
- 7 Figures for the Quarter ended 31st March 2023 and 31st March 2022 are the balancing figures between the audited figures in respect of the full financial year and published unaudited year to date figures upto the third quarter of the relevant financial year.
- 8 Corresponding figures of the previous period/year have been regrouped and /or reclassified to make them comparable wherever necessary.

For & on behalf of Board of Directors of
SHYAM TELECOM LIMITED

(Signature)

Ajay Khanna
Director



Date: 27 th May ,2023
Place: NEW DELHI

SHYAM TELECOM LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31st March 2023

(Rs. In Lakhs)

Sr. No.	Particulars	As at 31st March 2023 (Audited)	As at 31st March 2022 (Audited)
	ASSETS		
1	Non-current assets		
	Property, plant and equipment	202.86	219.79
	Other Intangible Assets	-	-
	Financial assets		
	- Investments	0.98	1.74
	- Trade Receivables	-	-
	- Loans	-	-
	- Others	8.54	8.23
	Income Tax Assets (net)	25.46	40.69
	Deferred tax assets (net)	1.78	6.47
	Other non-current assets	-	-
2	Current assets		
	Inventories	-	-
	Financial assets		
	- Investments	-	-
	- Trade receivables	21.88	21.93
	- Cash and Bank Balances	13.72	15.87
	- Other Bank Balance	50.61	65.15
	- Loans	0.27	0.69
	- Others	-	-
	Current Tax Assets (net)	0.34	0.40
	Other current assets	1,947.80	2,093.35
	TOTAL ASSETS	2,274.24	2,474.31
	EQUITY AND LIABILITIES		
	Equity		
	Equity Share capital	1,127.00	1,127.00
	Other equity	(3,423.74)	(2,938.33)
	Liabilities		
1	Non-current liabilities		
	Financial liabilities		
	- Borrowings	-	-
	- Trade Payables	-	-
	- Other financial liabilities	-	-
	Provisions	4.71	5.22
	Deferred tax liabilities (Net)	-	-
	Other non-current liabilities	-	-
2	Current liabilities		
	Financial liabilities		
	- Trade payables	-	-
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	247.79	253.89
	- Other financial liabilities	-	-
	- Other Financial Liabilities	-	-
	Other current liabilities	4,312.31	4,020.43
	Provisions	6.17	6.10
	Liabilities for current tax (net)	-	-
	TOTAL EQUITY AND LIABILITIES	2,274.24	2,474.31

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Ajay Khanna
Director



Place: New Delhi

Date: 27 th May ,2023

SHYAM TELECOM LIMITED

RO - Shyam House , Plot No 3 ,Amrapali Circle ,Vaishali Nagar , Jaipur 302021

CO - A 60 Naraina Industrial Area, Phase I Delhi-110028

CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2023

(₹ in lakhs)

Sr. No.	Particulars	As at March 31, 2023	Year ended March 31, 2022
I	CASH FLOW FROM OPERATING ACTIVITIES		
	Profit / (Loss) before tax	(469.99)	(304.94)
	Adjustments for:		
	Depreciation and Amortization expenses	16.93	18.92
	Interest income	(3.45)	(4.23)
	Bad debts written off	-	-
	Liabilities written back	68.02	-
	Interest and financial charges	-	-
	Allowances for doubtful debts/ advances (net) including expected credit losses	300.00	102.63
	Provisions for leave encashment and retirement benefit	-	(0.82)
	Dividend received	-	-
	Loss/ (Profit) on sale of Investments	-	-
	Loss/ (Profit) on sale of Assets	-	2.12
	Exchange fluctuations	61.06	16.80
	Provisions written back	-	-
	Ind as Int adjustments & Other	-	(0.02)
	FMV Loss on Investments	0.76	(0.76)
	Other non-cash adjustments	1.70	9.53
	Operating profit before working capital changes	(24.97)	(160.77)
	Movements in working capital :		
	(Increase) / Decrease in trade receivables	(60.88)	(20.22)
	(Increase) / Decrease in Inventories	-	2.56
	(Increase) / Decrease in loans and advances	(299.71)	(69.17)
	(Increase) / Decrease in other financial asset	(0.25)	12.43
	(Increase) / Decrease in Bank Balances	14.54	52.93
	(Increase) / Decrease in other current assets	145.55	53.79
	(Increase) / Decrease in Other Non-Current Assets	19.92	50.11
	Increase /(Decrease) in trade payables	(74.12)	(36.37)
	Increase /(Decrease) in other current liabilities	291.88	112.76
	Increase /(Decrease) in provisions	(0.44)	(3.89)
	Increase /(Decrease) in Other Long Term Liabilities	-	-
	Cash Generated From / (used in) operations	11.52	(5.84)
	Less: Direct taxes paid	17.12	59.12
	NET CASH FLOW FROM OPERATING ACTIVITIES (A)	(5.60)	(64.96)
II	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of property, plant & equipments	-	-
	Investments in Mutual Funds	-	-
	Proceeds from Sale of Investments in Mutual Funds	-	-
	Proceeds from sale of property, plant & equipments	-	2.47
	Investment in Bank Deposits (having original maturity of more than 3 months)	-	-
	Interest received	3.45	4.23
	Dividend Received	-	-
	NET CASH FLOW FROM INVESTING ACTIVITIES (B)	3.45	6.70
III	CASH FLOW FROM FINANCING ACTIVITIES		
	Repayment of borrowings	-	-
	Interest paid	-	-
	NET CASH FLOW FROM FINANCING ACTIVITIES (C)	-	-
	Net Increase / (Decrease) in Cash and Cash Equivalents (A+B+C)	(2.15)	(58.26)
	Cash and cash equivalents at the beginning of the year	15.87	74.13
	Cash and Cash Equivalents at the end of the year	13.72	15.87

*The Cash Flow Statement has been prepared by following the Indirect method as set out in INDAS 7 statement of Cash Flow.

For and on behalf of the Board of Directors of
Shyam Telecom Limited

Ajay Khanna
Director

Place: New Delhi

Date: 27 th May ,2023



Corporate Office :

A-60, Naraina Industrial Area, Phase-I,
New Delhi-110 028 INDIA

TEL. : 91-11-41411070 / 71 / 72

E-mail : investors@shyamtelecom.com

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SHYAM
TELECOM LTD

27th May, 2023

The Manager,
Department of Corporate Services
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Bandra (E), Mumbai - 400001
Security Symbol - SHYAMTEL
Through NEAPS

Subject - Declaration with respect to Audit Report with Unmodified Opinion to the Audited Financial Results for the Financial Year ended 31st March, 2023

We hereby declare that Audited Financial Results for the Financial Year ended 31st March, 2023, which have been approved by the Board of Directors of the Company at their Meeting held today, i.e., 27th May, 2023, the Statutory Auditors have not expressed any modified or qualified opinion(s) in their Audit Report.



The above declaration is made pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with CIR/CFD/CMD/56/2016.

This is for your information and necessary records.

Thanking You

Your Faithfully

For SHYAM TELECOM LIMITED



Arun Kumar Khanna
Director

Enclosure as above

Regd. Office : Shyam House, 3, Amrapali Circle, Vaishali Nagar, Jaipur-302021 (RAJASTHAN) INDIA
Phone : 91- 0141- 4919021
CIN : L32202RJ1992PLC017750

Annexure-B

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	<u>Appointment</u> M/s A. N. Kukreja & Co. , Company Secretaries is appointed as Secretarial Auditor of the Company to conduct the audit of Secretarial records of the Company for the financial year 2023-24.
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s A. N. Kukreja & Co. , Company Secretaries Firm bearing Firm Registration No. S1995DE014900 and having office at E-147/A1, Naraina Vihar -110028. M/s A. N. Kukreja & Co. is having rich experience in the field of Secretarial Audit of various Listed Entities and in other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

Annexure-C

Disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Particulars	Description
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment M/s D R & Associates, Chartered Accountants is appointed as Internal Auditor of the Company to conduct internal audit of the functions and activities of the company for the financial year 2023-24
2.	Date of appointment/ resignation & term of appointment.	Please refer sr. no. 1 as mentioned above.
3.	Brief profile (in case of appointment)	M/s D R & Associates is a Chartered Accountant Firm bearing Firm Registration No. 018213N and having office at 9/14, 3rd Floor, East Patel Nagar, New Delhi-I I 0008. M/s D R & Associates is having rich experience in the field of Internal Audit, Statutory Audit, Taxation other compliance matters.
4.	Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.