



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra

भारत सरकार का उद्यम

एक परिवार एक बैंक



यशोधय कुटुम्बकम्  
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AX1/ISD/STEX/13/2023-24

6<sup>th</sup> June, 2023

To,  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001  
Scrip Code: 532525

To,  
The Managing Director  
**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex  
Bandra (E), Mumbai-400051  
Scrip Code: MAHABANK

ISIN: INE457A01014

Dear Sir / Madam,

**Sub: Disclosure of the details of allotment in the Issue (as defined hereinafter) by Bank of Maharashtra (the “Bank”) in accordance with the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements), 2015, as amended (the “SEBI Listing Regulations”)**

**Re: Qualified institutions placement of equity shares of face value ₹10 each (the “Equity Shares”) by Bank of Maharashtra (the “Bank”) under the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “SEBI ICDR Regulations”) (the “QIP”).**

In continuation of our earlier letter dated June 1<sup>st</sup>, 2023 on the captioned subject, we wish to inform you that in respect of the QIP, the Issue Committee of the Board of Directors of the Bank (the “Committee”) has, at its meeting held today i.e. June 6<sup>th</sup>, 2023, approved the allotment of 350,877,192 Equity Shares to eligible qualified institutional buyers at the issue price of ₹28.50 per Equity Share (including premium of Rs. 18.50 per share), aggregating to ₹10,000 million (Rupees Ten Thousand Million only) under the SEBI ICDR Regulations.

The Issue opened on June 1<sup>st</sup>, 2023 and closed on June 6<sup>th</sup>, 2023 and the same was intimated to you through our letter dated 1<sup>st</sup> June, 2023. Pursuant to the allotment of Equity Shares in the QIP, the paid – up equity share capital of the Bank stands increased to 70,813,736,390, consisting of 7,081,373,639 equity shares of face value of ₹10 each.

Further, find attached herewith the list of allottees who have been allotted more than 5% of the Equity Shares offered in the QIP, marked as **Annexure 1**. The shareholding pattern of the Bank, before and after the QIP, will be submitted along with the listing application in the format specified in Regulation 31 of the SEBI Listing Regulations.

The meeting of the Issue Committee commenced at 10.00 pm and concluded at 10.30 pm. We request you to take the above on the record, and the same be treated as compliance under applicable clause(s) of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,  
Yours faithfully,  
For **Bank of Maharashtra**

**Nehal Rawat**  
**Company Secretary and Compliance Officer**  
Encl: as above

प्रधान कार्यालय / Head Office : “Lokmangal”, 1501, Shivajinagar, Pune - 411005

टेली /Tel.: 020 25511360 ईमेल / Email: investor\_services@mahabank.co.in वेबसाइट / Website: www.bankofmaharashtra.in



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### Annexure 1

List of Allottees who have been allotted more than 5% of the Equity Shares offered in the QIP

S. No.	Name of the Allottees	Number of Equity Shares allotted	% of the issue size
1.	LIFE INSURANCE CORPORATION OF INDIA	8,34,15,295	23.77%
2.	ADITYA BIRLA SUN LIFE INSURANCE COMPANY LIMITED	4,50,44,259	12.84%
3.	BAJAJ ALLIANZ GENERAL INSURANCE COMPANY LIMITED	3,67,02,748	10.46%
4.	RAJASTHAN GLOBAL SECURITIES PRIVATE LIMITED	2,50,24,588	7.13%
5.	SOCIETE GENERALE - ODI	2,24,81,207	6.41%