

REF: LTF/SE/2020-21/

Date: 22/10/2020

To,
The Department of Corporate Relations
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejebhoy Towers
Dalal Street, Fort,
Mumbai – 400001

To,
The Secretary
**The National Stock Exchange
of India Limited**
Exchange Plaza, 5th Floor,
Plot no. C/1, G-Block,
Bandra Kurla Complex,
Bandra (E), Mumbai

Subject: Newspaper Publication for notice of Board meeting for adoption of unaudited financial results for the quarter ended 30th September,2020

Ref. Code: 532783. Scrip ID: DAAWAT

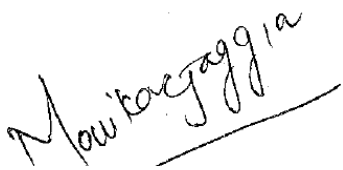
Dear Sir/Madam,

Please find attached copies of notice of Board meeting published in newspapers Financial Express and Jansatta as on 22nd October, 2020.

This is for your information and record.

Thanking You,

**Yours truly,
For LT Foods Limited**



**Monika Chawla Jaggia
Company Secretary
Membership No. F5150**

RBI announces ₹1 lakh-crore 'on tap' TLTRO

PREST TRUST OF INDIA
Mumbai, October 21

THE RESERVE BANK on Wednesday announced an 'on tap' targeted long-term repo operations (TLTRO) scheme of up to ₹1 lakh crore to enable banks to provide liquidity support to a host of sectors, including agriculture, retail, drugs and pharmaceuticals and MSMEs.

"Investments made by banks under this facility will be classified as held to maturity (HTM) even in excess of 25% of total investment permitted to be included in the HTM portfolio. All exposures under this facility will also be exempted from reckoning under the large exposure framework (LEF)," the RBI said. Securities acquired by the banks with the intention to hold them up to maturity are classified under 'held to maturity (HTM)'.

The RBI on October 9 announced that it would conduct an 'on tap' TLTRO of up to three years tenor for a total amount of up to ₹1 lakh crore at a floating rate linked to the policy repo rate. All banks eligible under the liquidity adjustment facility (LAF) can participate in the scheme.

Liquidity availed by banks under the scheme has to be deployed in corporate bonds,



LIQUIDITY BOOST

■ Move is aimed at enabling banks to provide liquidity support to a host of sectors.

■ The scheme will remain operational from October 22, 2020 to March 31, 2021.

CPs, and NCDs issued by entities in sectors like agriculture, agri-pharmaceuticals and healthcare, over and above the outstanding level of their investments in such instruments as on September 30, 2020. "Liquidity availed under the scheme can also be used to extend loans and advances to those sectors," the RBI said. The scheme will remain operational from October 22, 2020 till March 31, 2021.

Meanwhile, the RBI provided banks an option of repaying the funds availed under TLTRO and TLTRO 2.0 before maturity.

Bajaj Fin sees recovery by Mar-Apr '21; biz growth for FY21 to be 5-6%

FE BUREAU
Pune, October 21

BAJAJ FINANCE MANAGING director Rajiv Jain said on Wednesday the company could have declared a higher profit, but chose to be prudent and decided to front-load loan losses. "None of this was required to be taken and we could have easily provided only ₹600 crore for loss, not taken interest reversal and profit would have been ₹2,700 crore, but that would not demonstrate prudence," Jain said at the investor call.

"Loan loss and provisions estimates for FY21 are based on lifetime loss estimates on account of Covid-19. This also means that the company is accounting for additional losses that may otherwise occur in FY21," he said. From the new fiscal, loan losses and provisions should revert to pre-Covid-19 levels of 160-180bps of average assets, and if recoveries were better in FY21 against provisions taken in FY21, the company would experience lower net loan loss to average assets, he added. The company said it saw improvement in portfolio quality in the September quarter and against 13.7% of nonperforming book in June 2020, stage 2 (1 and 2 installments overdue) book as of September 30 stood at 8.0%, Jain said.

As of September 2020, the company said it was holding its credit cost estimate at ₹4,000-6,300 crore for FY21 in addition to ₹1,150 crore (₹900 crore of COVID-19 provision and ₹250 crore of estimated write off

recovery) provisioned in Q4 FY20.

In September, urban consumption businesses (UB) were at 72%, rural consumption business (RB) at 91%, and origination was at 73%, e-commerce at 75% and auto finance was at 54% of last year's volume, he said. In September, disbursements were at 62% of last year's volume.

"You have to take these hits



and move on. Forget 2020 as we step out of it," Jain said. He expects the business to reach pre-Covid levels by March-April 2021. For FY21, Jain said, the business growth would be around 5-6%.

The company on Wednesday reported a steep 36% year-on-year fall in net profit to ₹965 crore for the quarter ended September on higher loan losses, provisioning and a drop in new

loans booked. Loan losses and provisions nearly tripled to ₹1,700 crore during the quarter. The company said the ongoing pandemic had prompted it to further increase its provisions on stage 1 and stage 2 assets by ₹1,370 crore to ₹5,099 crores as on September 30. However, net interest income rose 4% to ₹4,165 crore. There was a reversal of capitalised interest of ₹142 crore.

Bajaj Finserv net profit falls 18%

BAJAJ GROUP'S HOLDING company Bajaj Finserv on Wednesday reported an 18% Y-o-Y decline in net profit to ₹965 crore for the quarter ended September.

—FE BUREAU

LT Foods Ltd.

Regd. Office-Unit No 134, 1st Floor, Rectangle-1, Saket District Centre, New Delhi-110017
Corp. Off: 4th Floor, MVL-1 Park, Sector-15, Gurugram-122001. Website: www.lfgroup.in, Tel: 0124-3055100, Email: ir@lfgroup.in

NOTICE

Notice is hereby given pursuant to Regulation 29 read with Regulation 47 of the Securities Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 that a meeting of Board of Directors of the Company will be held on Friday, the 30th October, 2020 at 11.00 am at the Corporate Office of the Company at 4th Floor, MVL-1 Park, Sector-15, Gurugram-122001, through audio visual means/video conferencing to inter alia, consider, approve and take on record the unaudited Financial Results of the Company for the quarter ended 30th September, 2020 and consider declaration of interim dividend, if any.

The notice is also available on website of the Company www.lfgroup.in and also on the website of the stock exchanges www.nseindia.com and www.bseindia.com.

Pursuant to SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for dealing in securities of the Company shall remain closed till Sunday, 01st November, 2020.

Accordingly, all Directors, Designated employees, Insiders and their immediate relatives are being intimated not to enter into any transaction involving the securities of the Company during the aforesaid period of closure of trading window.

Equity Shareholders of the Company are invited to send their questions, if any, to be discussed with the Board in their ensuing meeting in word file to ir@lfgroup.in along with your name, address, Folio No./DP ID and Client ID along with number of shares held.

By Order of the Board
For LT Foods Limited
Monika Chawla Jaggi
Company Secretary
Membership No. F5150

Sexsex rallies 163 points

FE BUREAU
Mumbai, October 21

AFTER A CHOPPY trade, markets ended with gains for the fourth straight session on Wednesday, with the Nifty rising 40.85 points (0.34%) to close at 11,977.65 and the Sensex rallying 162.94 points (0.40%) to close at 40,707.31.

On Wednesday FPIs bought stocks worth \$284.9 million whereas domestic institutional investors sold stocks worth



₹230.7 million. Nifty Bank rallied by 1.33% and outperformed the gains made by the benchmarks. The biggest gainers on the Nifty Bank were Axis Bank, HDFC Bank, Kotak Mahindra Bank, Bank of Baroda, and ICICI Bank, up by 1.66%, 1.74%, 1.71%, 1.67%, and 1.41%.

Siddhartha Khemka, head-retail research, Motilal Oswal Financial Services, said, "On the domestic side, Nifty 50 retreated close to 1% in afternoon trade after crossing the psychological 12,000 mark, hit by a sharp fall in bank stocks, but regained ground later following an indication from the government that it is working on a fresh stimulus package to revive the pandemic-hit economy."

Aventus Capital sees scope of growth for D2C brands

FE BUREAU
Mumbai, October 21

NEW AGE DIRECT-TO-CONSUMER (D2C) brands could have a \$100-billion addressable market by 2025, Aventus Capital, which has done a deep dive into this segment, said that low brand penetration and high customer reach provide significant headwinds to scale up a brand. Currently, there are at least 100 plus D2C brands that have been funded in India.

The investment bank said India being one of the largest retail markets in the world is projected to surpass \$1.75 trillion by 2025.

Pankaj Naik, co-head, digital and technology investment banking practice, Aventus Capital, said, "The internet ecosystem and evolving consumer needs have made new business models viable and have led to the emergence of the direct-to-consumer (D2C) distribution channels."

COLGATE-PALMOLIVE (INDIA) LIMITED

Regd. Off: Colgate Research Centre, Main Street, Hiranandari Gardens, Powai, Mumbai 400 076.
CIN: L24200MH1937PLC022700 Tel: +91 22 6709 5050; Fax: +91 22 2570 5088 Email: investors_grievance@colpal.com Website: www.colgatepalmolive.co.in

Particulars	STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2020						Unaudited Statement of Cash Flow for the six months ended September 30, 2020		
	Quarter Ended September 30, 2020	Quarter Ended June 30, 2020	Quarter Ended September 30, 2019	Six Months Ended September 30, 2020	Six Months Ended September 30, 2019	Year Ended March 31, 2020	Six Months Ended September 30, 2020 (Unaudited)	Six Months Ended September 30, 2019 (Unaudited)	
1 Income									
(i) Revenue from operations	127,786	103,360	121,321	231,126	228,920	448,757	448,757	(9)	
(ii) Sales (Refer Note 1)	782	732	859	1,484	1,748	3,752	9,149	10,027	
(iii) Other Operating Income	757	628	893	1,385	2,380	4,324	(123)	(118)	
(iv) Other Income	-	-	-	-	-	-	-	-	-
Total Income	129,305	104,690	123,043	233,995	233,048	457,433	-	(1)	
2 Expenses									
(i) Cost of materials consumed	36,571	24,225	35,163	60,796	66,326	135,033	(968)	(1,322)	
(ii) Purchases of stock-in-trade	10,383	8,266	6,176	18,649	12,062	24,411	381	472	
(iii) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,991)	2,745	1,715	(3,248)	1,726	(1,158)	(2)	(18)	
(iv) Employee benefits expense	9,800	9,068	8,989	18,778	16,935	33,228	(96)	(68)	
(v) Depreciation and Amortisation expense	4,811	4,538	5,042	9,349	10,027	19,794	520	441	
(vi) Other Expenses	16,441	11,393	17,582	27,834	32,713	62,602	72,595	62,898	
(vii) Advertising	20,555	17,567	21,038	38,122	39,027	79,222	(7,013)	1,270	
(viii) Others	82,412	78,884	85,166	178,819	178,888	353,084	1,837	1,688	
3 Profit Before Tax (1-2)	36,893	26,689	27,877	63,282	64,158	184,337	1,637	1,688	
4 Tax expense (Refer Note 2)	9,456	7,433	5,174	16,889	14,505	24,750	(1,713)	1,270	
5 Net Profit for the period/year (3-4)	27,419	18,181	22,411	47,237	41,322	160,894	23,123	8,545	
6 Other Comprehensive Income (net of Tax) Items that will not be reclassified to Profit & Loss							(860)	724	
(i) Revaluation (losses) on defined benefit plans	-	-	-	-	-	(2,075)	(443)	(1,461)	
(ii) Tax adjustment on above	-	-	-	-	-	522	88	(1,461)	
7 Total comprehensive income for the period/year (5+6)	27,419	18,181	22,411	47,237	41,322	160,894	23,123	8,545	
8 Post-Op Equity Share Capital (Face value: Rs. 10/- per share)	2,720	2,720	2,720	2,720	2,720	2,720	74,361	33,939	
9 Reserve excluding Revaluation Reserve (10 Basic + 10 Non-Basic + 10 Special) (of Rs. 10/- each) (net annualised)	18,08	7,29	8,97	17,37	15,19	30,82	15,696	15,696	
BALANCE SHEET AS AT SEPTEMBER 30, 2020									
ASSETS		As at September 30, 2020 (Unaudited)	As at March 31, 2020 (Audited)						
1) Non-current Assets									
(i) Property, Plant and Equipment		112,516	112,286						
(ii) Capital Work-in-progress		12,357	19,093						
(iii) Financial Assets		1,933	1,862						
(iv) Loans		156	204						
(v) Other Financial Assets		1,822	1,769						
(vi) Deferred Tax Assets (Net)		39	-						
(vii) Other Non-current Assets		864	864						
Total Non-current Assets		132,295	139,138						
2) Current Assets									
(i) Inventories		38,705	25,692						
(ii) Financial Assets		11,482	13,258						
(iii) Trade Receivables		4,362	39,782						
(iv) Cash and Cash Equivalents		2,714	2,340						
(v) Bank Balances (other than (ii) above)		6,017	17,348						
(vi) Loans		488	733						
(vii) Other Financial Assets		4,666	4,047						
(viii) Other Current Assets		137,218	187,288						
Total Current Assets		289,387	289,387						
TOTAL ASSETS		421,682	428,525						
EQUITY AND LIABILITIES									
1) Equity									
(i) Equity Share Capital		2,720	2,720						
(ii) Other Equity		180,575	156,696						
Total Equity		183,295	159,416						
2) Liabilities									
1) Non-current Liabilities									
(i) Lease Liabilities		8,405	8,387						
(ii) Other Financial Liabilities		124	118						
(iii) Deferred Tax Liabilities (Net)		3,820	4,883						
(iv) Other Non-current Liabilities		47	49						
Total Non-current Liabilities		12,396	13,637						
2) Current Liabilities									
(i) Financial Liabilities		1,454	1,752						
(ii) Trade Payables		1,267	1,273						
(iii) Total outstanding dues of creditors other than micro enterprises and small enterprises		83,360	89,879						
(iv) Other Financial Liabilities		3,297	2,053						
(v) Other Current Liabilities		8,912	10,242						
(vi) Provisions		7,793	6,048						
(vii) Current Tax Liabilities (Net)		115,816	87,939						
Total Current Liabilities		129,812	106,381						
TOTAL EQUITY AND LIABILITIES		313,107	265,797						

COLGATE-PALMOLIVE (INDIA) LIMITED
RAM RAGHAVAN
MANAGING DIRECTOR

Place: Mumbai
Date: October 21, 2020

The full text of Colgate releases is available in the Investors section of our website at www.colgatepalmolive.co.in and is also available on www.bseindia.com and www.nseindia.com.

